

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 20,839
 NET VALUATION TAXABLE 2015 4,501,855,100
 MUNICODE 1421

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2016
 MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP _____ of MONTVILLE , County of MORRIS

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Katie Yanke
 Title CFO

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) _____ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, KATIE YANKE , am the Chief Financial Officer, License # N-1543 , of the TOWNSHIP of MONTVILLE , County of MORRIS and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature Katie Yanke
 Title CHIEF FINANCIAL OFFICER
 Address 195 CHANGEBRIDGE RD
 Phone Number 973-331-3300
 Fax Number 973-402-0787
 Email KYANKE@MONTVILLENJ.ORG

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 20 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

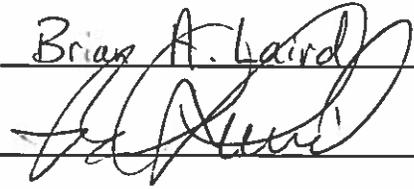
This _____ day of _____, 2016

N/A

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Brian A. Laird

Signature: 

Certificate #: 001685

Date: 1/29/16

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Montville
 Chief Financial Officer: Katie Yanke
 Signature: 
 Certificate #: N-1543
 Date: 1/29/10

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

22-6002103

Fed I.D. #

Township of Montville

Municipality

Morris

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: 12/31/2015

Table with 3 columns: (1) Federal Programs Expended (administered by the State), (2) State Programs Expended, (3) Other Federal Programs Expended. Row for TOTAL shows values: \$ 374,824, \$ 198,361, \$

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
Program Specific Audit
X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Sheet 1d

Date 1/29/16

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 4,508,123,400

Yh Yh
SIGNATURE OF TAX ASSESSOR

Montville Township
MUNICIPALITY

Morris
COUNTY

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	\$	8,900
		x	25%
	(2)	\$	2,225

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ 6,540

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 0862:

Amount in excess of the amount expended 3 - (1 +2) = \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<i>Katie Yanke</i>
Signature:	<i>Katie Yanke</i>
Certificate #:	N-1543
Date:	1/29/16

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2015
1. <u>Escrow Deposits</u>	\$ 2,826,551	\$ 1,035,416	944,812	\$ 2,917,155
2. <u>Recreation Commission</u>	484,144	820,772	697,614	607,302
<u>Miscellaneous Reserves:</u>				
3. <u>Municipal Court Parking Offense</u>	1,263	42		1,305
4. <u>Police Forfeited Funds</u>	6,364	270	2,180	4,454
5. <u>Project Graduation</u>	342	19,050	12,174	7,218
6. <u>Community Development</u>	6,197			6,197
7. <u>Police Outside Detail Escrow</u>	125,547	479,862	423,023	182,386
8. <u>Drug Awareness Council</u>	52,722	1,202	1,185	52,739
9. <u>Snow Removal</u>	236,468	275,000	95,436	416,032
10. <u>Affordable Housing</u>	978	1,004	209	1,773
11. <u>Accumulated Absences</u>	634,734	445,000	117,334	962,400
12. <u>Tree Donations - Vegetation Remediation</u>	245,957			245,957
13. <u>Public Defender</u>	1,949	5,116	525	6,540
14. <u>Farmers Market Donations</u>	0	1,250	1,090	160
15. <u>Payroll Deductions Payable</u>	115,481	10,664,151	10,660,136	119,496
16. <u>Tax Sale Premiums</u>	345,100	622,000	178,600	788,500
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
Totals:	\$ 5,083,797	14,370,135	13,134,318	\$ 6,319,614

CASH RECONCILIATION December 31, 2015 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND		
Treasurer	Lakeland	8,770,668
Sub-Total Current Fund		8,770,668
ANIMAL CONTROL		
Animal Control	Lakeland	51,105
OTHER TRUST		
Bellows Lane	Lakeland	27,698
Twp Escrow	Lakeland	347,561
Developers Escrow I	Lakeland	356,291
In House Engineering	Lakeland	465,313
Special Roads	Lakeland	1,164,138
Special Roads II	Lakeland	577,896
Other Trusts-Miscellaneous Reserves	Lakeland	1,542,663
Police Forfeited	Lakeland	4,454
Police Outside O/T	Lakeland	182,798
Project Graduation	Lakeland	7,219
Drug Awareness Council	Lakeland	52,739
Recreation Commission	Lakeland	611,697
Recreation Assessment Program	Lakeland	49,667
Payroll	Lakeland	120,579
Payroll - Holiday Club	Lakeland	27,652
Payroll - Sunshine Club	Lakeland	9,162
Affordable Housing	Lakeland	1,773
Construction	Lakeland	43,250
Sub - Total Other Trust		5,592,550
Sub-Total per Page		14,414,323

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Balance Carried Forward	14,414,323	
<u>GENERAL CAPITAL</u>		
Capital Account Lakeland	1,638,267	
<u>UNEMPLOYMENT</u>		
Unemployment Lakeland	78,388	
<u>WATER OPERATING</u>		
Water Lakeland	2,048,163	
<u>WATER CAPITAL</u>		
Water Capital Lakeland	1,494,024	
<u>SEWER OPERATING</u>		
Sewer Operating Lakeland	2,227,391	
<u>SEWER CAPITAL</u>		
Sewer Capital Lakeland	1,708,250	
<u>OPEN SPACE TRUST</u>		
Municipal Open Spa Lakeland	671,760	
<u>WATER ASSESSMENT TRUST</u>		
Water Lakeland	269,900	
TOTAL	24,550,466	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015		2015 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2015	
Municipal Alliance on Alcoholism	9,622		17,244	19,912	197	6,757	
Alcohol Education and Rehabilitation	0		1,709	1,709		0	
Garden State Trust	3,215					3,215	
Click It or Ticket	0		4,000	4,000		0	
Recreation Opportunities for Individuals with Disabilities			35,000			35,000	
Handicapped Recreation Opp	3,885		20,000	20,000		3,885	
Handicapped Recreation Opp - Match from Recreation Trust	4,800			4,800		0	
NJ DOT Grant - Woodmont	0		170,000	127,500		42,500	
Clean Communities	0		50,220	50,220		0	
Hendrik Doremus House Project	9,999					9,999	
Body Armor Fund	0		3,621	3,621		0	
Bullet Proof Vest Partner	11,137				1,917	9,220	
Sustainable Jersey Grant	5,000					5,000	
Green Communities	3,000					3,000	
Subtotals - Continued on Next Page	50,658		301,794	231,762	2,114	118,576	0

Appropriated Grant Reserve	258
Appropriation Reserves	84
Operations	1,772
	<u>2,114</u>

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2014 Budget Appropriations		Prior Year Reclassification	Expended	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87				
Public Health Priority Funding	2,192						2,192
Prevention of Smoking Program	3,670						3,670
Smart Growth	6,909						6,909
Ballistic Shield - Walmart Police Contrib.	2,260						2,260
Alcohol Ed & Rehab	1,327				1,327		0
Historic Preservation Education	11						11
Bullet Proof Vests	259	9,220				258	9,221
Body Armor Fund	6,244	4,610			2,625		8,229
Click it or Ticket	0						0
Municipal Alliance	0						0
Morris County Historic Preservation							
- M.T. School House Museum # 10	767						767
Safe Corridors	224						224
Subtotal	23,863	13,830	0	0	3,952	258	33,483

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX	0	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXXXX	XX	66,656,317	
Paid	66,656,317		XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00	0		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00			XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	66,656,317		66,656,317	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2015 85045-00	XXXXXXXXXX	XX	0	
2015 Levy 85105-00	XXXXXXXXXX	XX	1,665,686	
2015 Added Levy			4,398	
Interest Earned	XXXXXXXXXX	XX		
Expenditures	1,670,084		XXXXXXXXXX	XX
Balance December 31, 2015 85046-00	0		XXXXXXXXXX	XX
	1,670,084		1,670,084	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

N/A	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

COUNTY TAXES PAYABLE

				Debit		Credit	
Balance January 1, 2015				XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01			XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02			XXXXXXXXXX	XX	21,492	
2015 Levy:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03			XXXXXXXXXX	XX	11,714,360	
County Library	80003-04			XXXXXXXXXX	XX		
County Health				XXXXXXXXXX	XX		
County Open Space Preservation				XXXXXXXXXX	XX	488,803	
Due County for Added and Omitted Taxes	80003-05			XXXXXXXXXX	XX	32,153	
Paid				12,224,655		XXXXXXXXXX	XX
Balance December 31, 2015				XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes						XXXXXXXXXX	XX
Due County for Added and Omitted Taxes				32,153		XXXXXXXXXX	XX
				12,256,808		12,256,808	

SPECIAL DISTRICT TAXES

				Debit		Credit	
Balance January 1, 2015				XXXXXXXXXX	XX	0	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00	1,730,986		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2015 Levy				XXXXXXXXXX	XX	1,730,986	
Paid				1,730,986		XXXXXXXXXX	XX
Balance December 31, 2015				0			
				1,730,986		1,730,986	

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2015	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2015	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2015	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2015	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2015	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,436,000	1,436,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
Adopted Budget	6,907,794	7,004,211	96,417
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
Attached	283,929	283,929	
Total Miscellaneous Revenue Anticipated 80103-	7,191,723	7,288,140	96,417
Receipts from Delinquent Taxes 80104-	950,000	934,057	(15,943) *
Amount to be Raised by Taxation:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
(a) Local Tax for Municipal Purposes 80105-	17,844,801	XXXXXXXXXX XX	XXXXXXXXXX XX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX XX	XXXXXXXXXX XX
(c) Minimum Library Tax 80121-	1,620,639	XXXXXXXXXX XX	XXXXXXXXXX XX
Total Amount to be Raised by Taxation 80107-	19,465,440	20,575,381	1,109,941
	29,043,163	30,233,578	1,190,415

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX XX		100,442,112
Amount to be Raised by Taxation	XXXXXXXXXX XX		XXXXXXXXXX XX
Local District School Tax 80109-00		66,656,317	XXXXXXXXXX XX
Regional School Tax 80119-00			XXXXXXXXXX XX
Regional High School Tax 80110-00			XXXXXXXXXX XX
County Taxes 80111-00		12,203,163	XXXXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00		32,153	XXXXXXXXXX XX
Special District Taxes 80113-00		1,730,986	XXXXXXXXXX XX
Municipal Open Space Tax 80120-00		1,670,084	XXXXXXXXXX XX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX XX		2,425,972
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX XX		
Balance for Support of Municipal Budget (or) 80116-00		20,575,381	XXXXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX XX		
		102,868,084	102,868,084

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	28,759,234	
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	283,929	
Appropriated for 2015 (Budget Statement Item 9)	80012-03	29,043,163	
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05	29,043,163	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	29,043,163	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	25,617,912	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,425,972	
Reserved	80012-10	994,435	
Total Expenditures	80012-11	29,038,319	
Unexpended Balances Canceled (see footnote)	80012-12	4,844	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2014 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	96,417	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	0	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	1,109,941	
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	XX	4,844	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	40,561	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	465,151	
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXX	XX		
Prior Year Senior Citizen/Veteran Deductions Allowed		XXXXXXXXXX	XX		
Tax Overpayments Cancelled		XXXXXXXXXX	XX	15	
Prior Year Appropriated Grant Reserve Cancelled		XXXXXXXXXX	XX		
Prior Year Reserves Cancelled		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2015	80013-07			XXXXXXXXXX	XX
Balance December 31, 2015	80013-08	XXXXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10	15,943		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX	XX
Interfund Advances Originating in 2015	80013-12			XXXXXXXXXX	XX
Grants Receivable Cancelled		1,772		XXXXXXXXXX	XX
Prior Year Tax Appeals Granted		151,244		XXXXXXXXXX	XX
Prior Year Senior Citizen Deduction Disallowed		2,750		XXXXXXXXXX	XX
Prior Year Revenue Refund		332		XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,544,888		XXXXXXXXXX	XX
		1,716,929		1,716,929	

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>100,031,125</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>1,730,986</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>279,624</u>
5a. Subtotal 2015 Levy		\$	<u>102,041,735</u>
5b. Reductions due to tax appeals **		\$	<u>81,287</u>
5c. Total 2014 Tax Levy	82106-00	\$	<u>101,960,448</u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>70,899</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u> </u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2014	82121-00	\$	<u>454,951</u>
In 2015 *	82122-00	\$	<u>100,589,686</u>
Homestead Benefit Credit	82124-00	\$	<u> </u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>147,475</u>
Total to Line 14	82111-00	\$	<u>101,192,112</u>
11. Total Credits		\$	<u>101,263,011</u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u>697,437</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	<u>99.24%</u>		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>101,192,112</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>(750,000)</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>100,442,112</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Accelerated Tax Sale.....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium).....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

N/A

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

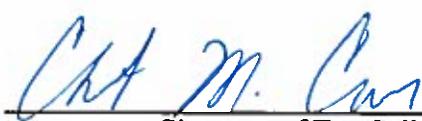
	Debit		Credit	
1. Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	36,005	
2. Sr. Citizens Deductions Per Tax Billings	22,500		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	127,500		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000		XXXXXXXXXX	XX
5. Veteran Deductions Allowed By Tax Collector	1,000			
6. Veterans Deductions Disallowed Per Tax Collector			2,000	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	2,525	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes & Prior	XXXXXXXXXX	XX	2,750	
9. Received in Cash from State	XXXXXXXXXX	XX	150,371	
10.				
11.				
12. Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	41,651		XXXXXXXXXX	XX
	193,651		193,651	

**Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed**

Line 2	22,500
Line 3	127,500
Line 4 & 5	2,000
Sub-Total	152,000
Less: Line 6 & 7	4,525
To Item 10, Sheet 22	147,475

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2015			XXXXXXXXXX	XX	1,500,000	
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX	750,000	
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
2015 Budget Appropriation					400,000	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
2014 Appropriation Reserve					100,000	
Balance December 31, 2015			2,750,000		XXXXXXXXXX	XX
Taxes Pending Appeals*	2,750,000		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015			2,750,000		2,750,000	



 Signature of Tax Collector

7-8242 01-29-2016
 License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2015				1,167,909		XXXXXXXXXX	XX
A. Taxes	83102-00	968,189		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83103-00	199,720		XXXXXXXXXX	XX	XXXXXXXXXX	XX
2. Canceled:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes		83105-00		XXXXXXXXXX	XX	4,742	
B. Tax Title Liens		83106-00		XXXXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes		83108-00		XXXXXXXXXX	XX		
B. Tax Title Liens		83109-00		XXXXXXXXXX	XX		
4. Added Taxes				2,750		XXXXXXXXXX	XX
5. Added Tax Title Liens						XXXXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXXXX	XX	(1) 41,177	
B. Tax Title Liens - Transfers from Taxes		83107-00		(1) 41,177		XXXXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXXXX	XX	1,165,917	
8. Totals				1,211,836		1,211,836	
9. Balance Brought Down				1,165,917		XXXXXXXXXX	XX
10. Collected:				XXXXXXXXXX	XX	934,057	
A. Taxes	83116-00	921,440		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83117-00	12,617		XXXXXXXXXX	XX	XXXXXXXXXX	XX
11. Interest and Costs - 2015 Tax Sale				9,085		XXXXXXXXXX	XX
12. 2015 Taxes Transferred to Liens				70,899		XXXXXXXXXX	XX
13. 2015 Taxes				697,437		XXXXXXXXXX	XX
14. Balance December 31, 2015				XXXXXXXXXX	XX	1,009,281	
A. Taxes	83121-00	701,017		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83122-00	308,264		XXXXXXXXXX	XX	XXXXXXXXXX	XX
15. Totals				1,943,338		1,943,338	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 80.11%

17. Item No. 14 multiplied by percentage shown above is \$ 808,535.01 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2015	84101-00	411,000		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	XX	411,000	
		411,000		411,000	

CONTRACT SALES

U/A		Debit		Credit	
15. Balance January 1, 2015	84115-00			XXXXXXXXXX	XX
16. 2015 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES

U/A		Debit		Credit	
20. Balance January 1, 2015	84120-00			XXXXXXXXXX	XX
21. 2015 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2014 (84125-00)

Realized in 2015 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal*	\$ 50,000	\$ 50,000	\$	\$ 0
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	NONE	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	NONE	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX	25,623,000		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	3,610,000		XXXXXXXXXX	XX	
Bonds Refunded						
Outstanding December 31, 2015	80033-04	22,013,000		XXXXXXXXXX	XX	
		25,623,000		25,623,000		
2016 Bond Maturities - General Capital Bonds				80033-05	\$	3,345,000
2016 Interest on Bonds *		80033-06	\$	798,888		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-10			XXXXXXXXXX	XX	
2016 Bond Maturities - Assessment Bonds				80033-11	\$	
2016 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	798,888

LIST OF BONDS ISSUED DURING 2015

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
MUNICIPAL GENERAL CAPITAL LOAN**

Green Acres Loan		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX	257,359		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	32,136		XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	225,223		XXXXXXXXXX	XX	
		257,359		257,359		
2016 Loan Maturities				80033-05	\$	32,782
2016 Interest on Loans				80033-06	\$	4,342
Total 2016 Debt Service for	Loan			80033-13	\$	37,124
ENVIRONMENTAL INFRASTRUCTURE LOAN						
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX	1,076,345		
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09	114,656		XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-10	961,689		XXXXXXXXXX	XX	
		1,076,345		1,076,345		
2016 Loan Maturities				80033-11	\$	112,683
2016 Interest on Loans				80033-12	\$	22,383
Total 2016 Debt Service for	Loan			80033-13	\$	135,066

LIST OF LOANS ISSUED DURING 2015

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
NONE						
Total						

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80034-03			XXXXXXXXXX	XX	
2016 Bond Maturities - Term Bonds		80034-04	\$			
2016 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2015	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80034-09			XXXXXXXXXX	XX	
2016 Interest on Bonds *		80034-10	\$			
2016 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NONE				
Total	80035-0	0		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ <u>NONE</u>	\$ <u>NONE</u>
2. Special Emergency Notes	80037-	\$ <u>NONE</u>	\$ <u>NONE</u>
3. Tax Anticipation Notes	80038-	\$ <u>NONE</u>	\$ <u>NONE</u>
4. Interest on Unpaid State and County Taxes	80039-	\$ <u>NONE</u>	\$ <u>NONE</u>
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. (Ord. 2013-19) Various Improvements	251,040	10/9/2014	200,000	10/7/2016	1.50%	20,000	2,992	10/7/16
2. (Ord. 2013-19) Various Improvements	1,070,000	10/8/2015	1,070,000	10/7/2016	1.50%	95,000	16,005	10/7/16
3. (Ord. 2014-09) Various Improvements - Roads	420,000	10/9/2014	340,000	10/7/2016	1.50%	35,000	5,086	10/7/16
4. (Ord. 2014-17) Various Capital Improvements	116,980	10/9/2014	100,000	10/7/2016	1.50%	10,000	1,496	10/7/16
5. (Ord. 2014-17) Various Capital Improvements	359,000	10/8/2015	359,000	10/7/2016	1.50%	35,000	5,370	10/7/16
6. (Ord. 2015-04) Various Capital Improvements	846,000	10/8/2015	846,000	10/7/2016	1.50%	45,000	12,655	10/7/16
7.								
8.								
9.								
10.								
11.								
12.								
13								
Total			2,915,000			240,000	43,604	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.	N/A							
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.	N/A		
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Re-Appropriated	Contracts Payable Restored	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded						Funded	Unfunded
	04-23 Various Capital Improvements	7,582							
06-14 Construction of Artificial Turf Surface	127,386							127,386	
06-44 Planting Trees #15 & #20 Tara Lane	3,850							3,850	
07-17 Improvement of Walnut I Outfall/Hatfield Creek	4,635							4,635	
07-46 Beaver Brook Tributary Drainage Area Improv.	28,744				128,606	122,078		35,272	
07-55 Various Capital Improvements	126,898							126,898	
08-15 Various Capital Improvements	78,288							78,288	
08-22/09-28 Various Capital Improvements	11,068				1,000	9,068		3,000	
09-03 Various Capital Improvements	4,587					4,320	267	-	
09-20 Various Capital Improvements	66,310	6,700				61,977		4,333	6,700
10-07 Capital Expenditure from Open Space Dedicated	2,925							2,925	
10-24 Various Capital Improvements	286,460					20,300	10,000	256,160	
11-13 Various Capital Improvements	109,041	60,513			149,022	158,703	8,833	99,360	51,680
11-24 Capital Expenditure from Open Space Dedicated	1,064							1,064	
Subtotal	858,838	67,213	-		278,628	376,446	19,100	750,753	58,380

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont'd)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Re-Appropriated	Contracts Payable Restored	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded						Funded	Unfunded
	12-03/12-10 Open Space - Bonnieview	0							
12-11/13-24 Various General Improvements	19,151	313,060			281,838	327,978	29,888		256,183
12-29/13-09 86 River Road Parking Lot Paving Phase I	39,159							39,159	
13-13 Open Space - Community Park	22						22	0	
13-19 Various General Improvements	0	884,308			375,513	879,042	57,300		323,479
13-23 Cambrey Road & Jotham Road	2,529				4,797		2,529	4,797	
14-09 Various Improvements - Roads		134,980			36,956	72,076		0	99,860
14-11 Open Space - Community Park	2,431					450		1,981	
14-17 Various Capital Improvements		996,446			84,106	240,764	48,871		790,917
14-20 Open Space - Land Conservancy					25		25		
14-26 Open Space - Camp Dawson Fields					175,000	145,566		29,434	
14-31 Open Space - Land Conservancy					3,000	3,000			
14-32 Open Space - Due Diligence	28,200				1,800	10,250		19,750	
Subtotal	91,492	2,328,794	-		991,515	1,707,606	138,635	95,121	1,470,439

Place an * before each item of "Improvement" which represents a finding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A		Debit		Credit	
Balance January 1, 2015	80030-01	XXXXXXXX	XX		
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2015	80030-05			XXXXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
15-04 Various Capital Improvements	915,870		872,120		43,750		43,750	
15-09 Open Space - Land Conservancy	1,000				1,000		(A)	
15-14 Open Space - Community Park	140,000				140,000		(A)	
15-15 Various Capital Improvements	1,257,033		1,197,000		60,033		60,033	
15-20 Towaco Fire Department Parking Lot	35,000						(B)	
Total 80032-00	2,348,903		2,069,120		244,783		103,783	

A - Fully funded by Municipal Open Space Trust Fund

B- Fully funded by Contributions

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit		Credit	
Balance January 1, 2015	80029-01	XXXXXXXXXX	XX	246,108	
Premium on Sale of Bonds/Notes		XXXXXXXXXX	XX	24,953	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX	12,796	
Contribution on Fully Funded Ordinance - No Debt Outstanding					
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2015 Budget Revenue	80029-03	100,000		XXXXXXXXXX	XX
Balance December 31, 2015	80029-04	183,857		XXXXXXXXXX	XX
		283,857		283,857	

BONDS ISSUED WITH A COVENANT OR COVENANTS

WA

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- | | | | |
|---|----|--------------------|--------------------|
| 1. Total Tax Levy for the Year 2015 was | | \$ | <u>102,041,735</u> |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ | <u>101,192,112</u> | |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>71,429,215</u> |

(*) Including prepayments and overpayments applied.

- B.
- Did any maturities of bonded obligations or notes fall due during the year 2015?
Answer YES or NO Yes
 - Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- | | | | |
|--|----|--------------------|-----------------------|
| 1. Cash Deficit 2014 | | \$ | <u>NONE</u> |
| 2. 4% of 2014 Tax Levy for all purposes: | | | |
| Levy -- | \$ | <u>100,586,982</u> | = \$ <u>4,023,479</u> |
| 3. Cash Deficit 2015 | | \$ | <u>NONE</u> |
| 4. 4% of 2015 Tax Levy for all purposes: | | | |
| Levy -- | \$ | <u>102,041,735</u> | = \$ <u>4,081,669</u> |

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$	<u>NONE</u>	\$	<u>NONE</u>
2. County Taxes	\$	<u>21,492</u>	\$	<u>32,153</u>
3. Amounts due Special Districts		\$	\$	\$
		<u>NONE</u>	<u>NONE</u>	<u>NONE</u>
4. Amounts due School Districts for Local School Tax		\$	\$	\$
		<u>NONE</u>	<u>NONE</u>	<u>NONE</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT December 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER CAPITAL FUND		
Est. Proceeds Bonds and Notes Authorized	253,099	XXXXXX
Bonds and Notes Authorized But Not Issued	XXXXXX	253,099
Cash	1,472,636	
Fixed Capital	18,718,998	
Fixed Capital Authorized/Uncompleted	716,289	
Serial Bonds Payable		2,730,000
Contracts Payable		80,086
Improvement Authorizations		
Funded		315,983
Unfunded		250,000
Reserve for Amortization		15,985,899
Reserve for Deferred Amortization		466,289
Reserve for State Hazard Sub Cont.		379,331
Reserve for Payment of Bonds		427,706
Capital Improvement Fund		56,751
Fund Balance		215,878
	21,161,022	21,161,022

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS						Disbursements		Balance Dec. 31, 2015	
	XXXXXX	XX	Assessments and Liens	Operating Budget	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
2012-02 Plausha Water Expansion	0		269,900								269,900	
Water Operating Fund			6,890							6890		
Other Liabilities												
Trust Surplus												
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
	0		269,900							-		269,900

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	2,537,103	3,211,452	674,349
Fire Hydrant Service 91304-			
Miscellaneous 91305-	30,000	36,280	6,280
Connection Fees		38,612	38,612
Added by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal	2,567,103	3,286,344	719,241
Deficit (General Budget) ** 91306-			
	2,567,103	3,286,344	719,241

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXX	XX
Adopted Budget		2,567,103	
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations		2,567,103	
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures		2,567,103	
Deduct Expenditures:			
Paid or Charged		2,419,703	
Reserved		140,210	
Surplus (General Budget) **			
Total Expenditures		2,559,913	
Unexpended Balance Canceled (See Footnote)		7,190	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1: N/A

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2015 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2015 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	82,861		
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE		
*Excess (Revenue Realized)			82,861

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXXX	XX	719,241	
Unexpended Balances of Appropriations	XXXXXXX	XX	7,190	
Miscellaneous Revenue Not Anticipated	XXXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXX	XX	82,861	
Accounts Payable Cancelled				
Deficit in Anticipated Revenue			XXXXXXX	XX
Refund of Prior Year Revenue			XXXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXXX	XX		
Excess in Operations - to Operating Surplus	809,292		XXXXXXX	XX
	809,292		809,292	

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXXX	XX	1,643,998	
Excess in Results of 2015 Operations	XXXXXXX	XX	809,292	
Amount Appropriated in 2015 Budget - Cash			XXXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXXX	XX
Anticipated Revenue in Current Fund Budget	504,000			
Balance December 31, 2015	1,949,290		XXXXXXX	XX
	2,453,290		2,453,290	

ANALYSIS OF BALANCE December 31, 2015 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		2,326,657	
Investments			
Interfund Accounts Receivable			
Subtotal		2,326,657	
Deduct Cash Liabilities Marked with "C" on Trial Balance		377,367	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,949,290	
Other Assets Pledged to Operating Surplus*			
Deferred Charges #	0		
Operating Deficit #	0		
Total Other Assets		0	
		1,949,290	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>221,206</u>
Increased by:		
Water Rents Levied		\$ <u>3,204,951</u>
Decreased by:		
Collections	\$ <u>3,211,452</u>	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>3,211,452</u>
Balance December 31, 2015		\$ <u>214,705</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		\$ <u>NONE</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ <u>NONE</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	NONE	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	NONE	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	NONE	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS - N/A**

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2015 Bond Maturities - Assessment Bonds					\$
2015 Interest on Bonds *		\$			
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2015	XXXXXX	XX	3,100,000		
Issued	XXXXXX	XX			
Paid	370,000		XXXXXX	XX	
Refunded					
Outstanding December 31, 2015	2,730,000		XXXXXX	XX	
	3,100,000		3,100,000		
2016 Bond Maturities - Capital Bonds					\$ 385,000
2016 Interest on Bonds *		\$	96,475		

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	96,475	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	33,775	
Subtotal	\$	62,700	
Add: Interest to be Accrued as of 12/31/2016	\$	28,356	
Required Appropriation 2016	\$	91,056	

LIST OF BONDS ISSUED DURING 2015

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2015			XXXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans *					\$
WATER UTILITY _____ LOAN					
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2015			XXXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans *					\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation 2016	\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate

N/A

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	
						For Principal	For Interest **
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.			0			0	0

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ 6,582
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 1,503
Subtotal	\$ 5,079
Add: Interest to be Accrued as of 12/31/2016	\$ 2,674
Required Appropriation - 2016	\$ 7,753

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2012-02 Plausha Water Expansion	550,000	10/10/2013	440,000	10/7/2016	1.50%	110,000	6,582	10/7/2016
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			440,000			110,000	6,582	

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9. N/A			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Contracts Payable Restored	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
	07-22 Various Water Improvements	85						
10-25 Various Water Improvements	174,478	5,876				180,354		
11-14 Various Water Improvements	26,645					26,645	-	
12-02 Plausha Neighborhood Water Expansion		-		461				-
12-12 Various Water Improvements	18,433					18,433	-	
13-18 Various Water Improvements	15,856			8,008	5,643	18,221	-	
14-16 Various Water Improvements	254,711				23,067	9,711	221,933	
15-02 GIS Mapping of Water Mains, Hydrants, Valves			55,000		43,460		11,540	
15-16 Various Water Improvement			382,000		49,490		82,510	250,000
Total	490,208	5,876	437,000	8,469	122,121	253,449	315,983	250,000

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	104,751	
Received from 2015 Budget Appropriation *	XXXXXX	XX	7,000	
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations	55,000		XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015	56,751		XXXXXX	XX
	111,751		111,751	

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
GIS Mapping-Water Mains, Hydrants, Valves	55,000		0		55,000		55,000	
Various Water Improvements	382,000		250,000		132,000		132,000	
Total	437,000		250,000		187,000		187,000	

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	39,017	
Premium on Sale of Bonds/Notes	XXXXXX	XX	3,766	
Funded Improvement Authorizations Canceled	XXXXXX	XX	173,095	
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2015 Budget Revenue			XXXXXX	XX
Balance December 31, 2015	215,878		XXXXXX	XX
	215,878		215,878	

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT December 31, 2015

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER CAPITAL FUND		
Est. Proceeds Bonds and Notes Authorized	970,728	
Bonds and Notes Authorized But Not Issued		970,728
Cash	1,703,288	
Fixed Capital	56,030,780	
Fixed Capital Authorized/Uncompleted	1,729,050	
EIT Loans Receivable		
Serial Bonds Payable		5,560,000
Loans Payable		1,380,558
Bond Anticipation Notes Payable		245,000
Contracts Payable		153,581
Improvement Authorizations:		
Funded		14,656
Unfunded		1,220,808
Reserve for Amortization		49,089,044
Reserve for Deferred Amortization		514,500
Reserve for Payment of Debt Service		750,388
Miscellaneous Reserves		10,259
Capital Improvement Fund		100,500
Fund Balance		423,824
	60,433,846	60,433,846

(Do not crowd - add additional sheets)

SCHEDULE OF SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated 01					-	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02						
SEWER USER CHARGES	4,105,720		4,604,004		498,284	
CONNECTION FEES	30,000		69,013		39,013	
MISCELLANEOUS	10,000		20,345		10,345	
					-	
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal	4,145,720		4,693,362		547,642	
Deficit (General Budget) ** 07						
08	4,145,720		4,693,362		547,642	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX	XX
Adopted Budget		4,145,720	
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations		4,145,720	
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures		4,145,720	
Deduct Expenditures:			
Paid or Charged		3,934,278	
Reserved		205,226	
Surplus (General Budget) **			
Total Expenditures		4,139,504	
Unexpended Balance Canceled (See Footnote)		6,216	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF 2015 OPERATIONS SEWER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	547,642	
Unexpended Balances of Appropriations	XXXXXX	XX	6,216	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	XX	337,648	
Refund of Prior Year Revenue	622			
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	890,884		XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	891,506		891,506	

OPERATING SURPLUS - SEWER UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	1,924,840	
Excess in Results of 2015 Operations	XXXXXX	XX	890,884	
Amount Appropriated in 2015 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Anticipated Revenue in Current Fund Budget	504,000			
Balance December 31, 2015	2,311,724		XXXXXX	XX
	2,815,724		2,815,724	

**ANALYSIS OF BALANCE December 31, 2015
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		2,617,264	
Investments			
Interfund Accounts Receivable			
Subtotal		2,617,264	
Deduct Cash Liabilities Marked with "C" on Trial Balance		305,540	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,311,724	
*Other Assets Pledged to Operating Surplus			
Deferred Charges #	-		
Operating Deficit #			
Total Other Assets		-	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET		2,311,724	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014 \$ 455,232

Increased by:

SEWER Rents Levied \$ 4,608,680

Decreased by:

Collections	\$ <u>4,604,004</u>	
Overpayments applied	\$ _____	
Transfer to _____ Liens	\$ _____	
Other	\$ _____	
		\$ <u>4,604,004</u>

Balance December 31, 2015 \$ 459,908

SCHEDULE OF LIENS

Balance December 31, 2014 \$ NONE

Increased by:

Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____

Decreased by:

Collections	\$ _____	
Other	\$ _____	\$ _____

Balance December 31, 2015 \$ NONE

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2015</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	NONE	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	NONE	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	NONE	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**
SEWER UTILITY ASSESSMENT BONDS

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2015			XXXXXXX	XX	
2016 Bond Maturities - Assessment Bonds					\$
2016 Interest on Bonds *			\$		
SEWER		UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	XXXXXXX	XX	6,210,000		
Issued	XXXXXXX	XX	-		
Paid	650,000		XXXXXXX	XX	
Outstanding December 31, 2015	5,560,000		XXXXXXX	XX	
	6,210,000		6,210,000		
2016 Bond Maturities - Capital Bonds					\$ 655,000
2016 Interest on Bonds *			\$ 190,544		

INTEREST ON BONDS - SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	190,544	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	31,728	
Subtotal	\$	158,816	
Add: Interest to be Accrued as of 12/31/2016	\$	26,796	
Required Appropriation 2016	\$	185,612	

LIST OF BONDS ISSUED DURING 2015

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
	-		-		
2016 Loan Maturities					\$
2016 Interest on Loans *		\$			
SEWER UTILITY CAPITAL ENVIRONMENTAL INFRASTRUCTURE LOANS					
Outstanding January 1, 2015	XXXXXX	XX	1,563,103		
Issued	XXXXXX	XX			
Paid	182,545		XXXXXX	XX	
Outstanding December 31, 2015	1,380,558		XXXXXX	XX	
	1,563,103		1,563,103		
2016 Loan Maturities					\$ 96,540
2016 Interest on Loans *		\$	16,300		

INTEREST ON LOANS - SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	16,300
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	6,792
Subtotal	\$	9,508
Add: Interest to be Accrued as of 12/31/2016	\$	6,375
Required Appropriation 2016	\$	15,883

LIST OF LOANS ISSUED DURING 2015

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1. 2012-13 Various Sewer Improvements	250,000	10/10/2013	200,000	10/7/2016	1.5%	50,000	2,992	10/7/2016
2. 2012-13 Various Sewer Improvements	50,000	10/9/2014	45,000	10/7/2016	1.5%	5,000	673	10/7/2016
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.			245,000			55,000	3,665	

INTEREST ON NOTES - SEWER	UTILITY BUDGET
2016 Interest on Notes	\$ 3,665
Less: Interest Accrued to 12/31/2015 Trial Balance)	\$ 837
Subtotal	\$ 2,828
Add: Interest to be Accrued as of 12/31/2016	\$ 2,259
Required Appropriation - 2016	\$ 5,087

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.	N/A							
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7. N/A			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	93,000	
Received from 2015 Budget Appropriation *	XXXXXX	XX	7,500	
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015	100,500		XXXXXX	XX
	100,500		100,500	

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
15-03 GIS Mapping - Sewer Mains, Manholes	55,000	-	55,000	(B)
15-17 Various Sewer Improvements	443,000	350,000	93,000	93,000 (A)
	498,000	350,000	148,000	93,000

A - Capital Outlay in 2015 Operating Budget
B - Ordinance Funded in full by Sewer Capital Fund Balance

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2015

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	422,788	
Premium on Sale of Bonds/Notes	XXXXXX	XX	2,097	
Funded Improvement Authorizations Canceled	XXXXXX	XX	53,939	
Appropriated to Finance Improvement Authorizations	55,000		XXXXXX	XX
Appropriated to 2015 Budget Revenue			XXXXXX	XX
Balance December 31, 2015	423,824		XXXXXX	XX
	478,824		478,824	