

**2012 MUNICIPAL BUDGET  
OF THE TOWNSHIP OF MONTVILLE  
COUNTY OF MORRIS**

**Revenue and Appropriation Summaries**

**Summary of Revenues**

	<b>Anticipated <u>2012</u></b>	<b>Final <u>2011 Budget</u></b>
1. Surplus	\$ 1,436,000	\$ 437,000
2. Total Miscellaneous Revenues	7,369,036	8,559,836
3. Receipts from Delinquent Taxes	1,300,000	1,400,000
4. Local Tax for Municipal Purposes	<u>18,447,915</u>	<u>18,021,131</u>
<b>Total General Revenues</b>	<b><u>\$ 28,552,951</u></b>	<b><u>\$ 28,417,967</u></b>

**Summary of Appropriations**

	<b>Proposed <u>2012 Budget</u></b>	<b>Final <u>2011 Budget</u></b>
1. Operating Expenses:		
Salaries and Wages	\$ 8,979,618	\$ 8,919,348
Other Expenses	9,007,201	8,908,633
2. Deferred Charges & Other Appropriations	2,272,731	2,355,371
3. Capital Improvements	80,000	80,000
4. Debt Service	5,813,401	5,779,615
5. Reserve for Uncollected Taxes	<u>2,400,000</u>	<u>2,375,000</u>
<b>Total General Appropriations</b>	<b><u>\$ 28,552,951</u></b>	<b><u>\$ 28,417,967</u></b>

**Total Number of Employees (Full-Time)**

96

106

**2012 Dedicated Water Utility Budget**

Summary of Revenues	<u>Anticipated 2012</u>	<u>Final 2011 Budget</u>
2. Total Miscellaneous Revenues	\$ 2,484,051	\$ 2,333,731
Total Revenues	<u>\$ 2,484,051</u>	<u>\$ 2,333,731</u>
Summary of Appropriations	<u>Proposed 2012 Budget</u>	<u>Final 2011 Budget</u>
1. Operating Expenses:		
Salaries and Wages	\$ 420,592	\$ 466,124
Other Expenses	1,219,099	1,229,823
2. Deferred Charges & Other Appropriations	74,728	94,075
3. Capital Improvements	320,000	107,000
4. Debt Service	<u>449,632</u>	<u>436,709</u>
Total Appropriations	<u>\$ 2,484,051</u>	<u>\$ 2,333,731</u>
Total Number of Employees (Full-Time)	5	5

**2012 Dedicated Sewer Utility Budget**

Summary of Revenues	<u>Anticipated 2012</u>	<u>Final 2011 Budget</u>
2. Total Miscellaneous Revenues	\$ 3,883,660	\$ 4,229,681
Total Revenues	<u>\$ 3,883,660</u>	<u>\$ 4,229,681</u>
Summary of Appropriations	<u>Proposed 2012 Budget</u>	<u>Final 2011 Budget</u>
1. Operating Expenses:		
Salaries and Wages	\$ 272,053	\$ 320,077
Other Expenses	2,058,062	2,186,720
2. Deferred Charges & Other Appropriations	60,096	71,250
3. Capital Improvements	125,500	82,500
4. Debt Service	<u>1,367,949</u>	<u>1,569,134</u>
Total Appropriations	<u>\$ 3,883,660</u>	<u>\$ 4,229,681</u>
Total Number of Employees (Full-Time)	4	4

**Debt Information - Bonds, Notes and Loans**

	<u>General</u>	<u>Water Utility</u>	<u>Sewer Utility</u>
Interest on Bonds	\$ 1,237,429	\$ 136,883	\$ 229,638
Principal on Bonds	4,295,000	290,000	960,000
Interest on Notes	22,500	7,749	35,721
Principal on Notes		15,000	31,000
Loan Repayments	258,472		111,590
Outstanding Balance-Dec. 31, 2011	34,688,273	4,069,000	10,660,723

Notice is hereby given that the budget and tax resolution was approved by the Township Committee of the Township of Montville, County of Morris on April 10, 2012.

A hearing on the budget and tax resolution will be held at the Municipal Building, on May 8, 2012 at 8:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2012 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Township Clerk at the Municipal Building, 195 Changebridge Road, Montville, New Jersey, (973) 331-3304 during the hours of 8:30 a.m. to 4:30 p.m.