

**2013 MUNICIPAL BUDGET
OF THE TOWNSHIP OF MONTVILLE
COUNTY OF MORRIS**

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated <u>2013</u>	Final <u>2012 Budget</u>
1. Surplus	\$ 1,436,000	\$ 1,436,000
2. Total Miscellaneous Revenues	7,480,655	7,616,440
3. Receipts from Delinquent Taxes	1,000,000	1,300,000
4. Local Tax for Municipal Purposes	<u>19,139,139</u>	<u>18,439,156</u>
Total General Revenues	<u>\$ 29,055,794</u>	<u>\$ 28,791,596</u>

Summary of Appropriations	Proposed <u>2013 Budget</u>	Final <u>2012 Budget</u>
1. Operating Expenses:		
Salaries and Wages	\$ 8,913,648	\$ 9,015,700
Other Expenses	9,264,440	9,209,764
2. Deferred Charges & Other Appropriations	2,098,964	2,272,731
3. Capital Improvements	90,000	80,000
4. Debt Service	6,256,983	5,813,401
5. Reserve for Uncollected Taxes	<u>2,431,759</u>	<u>2,400,000</u>
Total General Appropriations	<u>\$ 29,055,794</u>	<u>\$ 28,791,596</u>

Total Number of Employees (Full-Time)	90	97
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2013 Dedicated Water Utility Budget

Summary of Revenues	Anticipated <u>2013</u>	Final <u>2012 Budget</u>
1. Surplus	\$ 275,000	
2. Total Miscellaneous Revenues	<u>2,655,715</u>	<u>\$ 2,484,051</u>
Total Revenues	<u>\$ 2,930,715</u>	<u>\$ 2,484,051</u>

2013 Dedicated Water Utility Budget

Summary of Appropriations	Proposed <u>2013 Budget</u>	Final <u>2012 Budget</u>
1. Operating Expenses:		
Salaries and Wages	\$ 427,964	\$ 426,092
Other Expenses	1,214,882	1,213,599
2. Deferred Charges & Other Appropriations	118,451	74,728
3. Capital Improvements	228,500	320,000
4. Debt Service	<u>940,918</u>	<u>449,632</u>
Total Appropriations	<u>\$ 2,930,715</u>	<u>\$ 2,484,051</u>

Total Number of Employees (Full-Time)	5	5
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2013 Dedicated Sewer Utility Budget

Summary of Revenues	<u>Anticipated 2013</u>	<u>Final 2012 Budget</u>
1. Surplus	\$ 510,000	\$ 1,690,000
2. Total Miscellaneous Revenues	<u>3,544,994</u>	<u>2,193,660</u>
Total Revenues	<u>\$ 4,054,994</u>	<u>\$ 3,883,660</u>

Summary of Appropriations	<u>Proposed 2013 Budget</u>	<u>Final 2012 Budget</u>
1. Operating Expenses:		
Salaries and Wages	\$ 276,717	\$ 272,053
Other Expenses	2,432,153	2,058,062
2. Deferred Charges & Other Appropriations	82,862	60,096
3. Capital Improvements	108,000	125,500
4. Debt Service	<u>1,155,262</u>	<u>1,367,949</u>
Total Appropriations	<u>\$ 4,054,994</u>	<u>\$ 3,883,660</u>

Total Number of Employees (Full-Time)	4	4
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Debt Information - Bonds, Notes and Loans

	<u>General</u>	<u>Water Utility</u>	<u>Sewer Utility</u>
Principal on Bonds	\$ 4,500,000	\$ 305,000	\$ 765,000
Principal on Notes	410,000	495,990	29,900
Interest on Bonds	1,055,988	127,190	200,938
Interest on Notes	75,150	12,738	43,583
Loan Repayments	215,845		115,841
Outstanding Balance-Dec. 31, 2012	34,069,561	4,129,000	9,578,183

Notice is hereby given that the budget and tax resolution was approved by the Township Committee of the Township of Montville, County of Morris on April 2, 2013.

A hearing on the budget and tax resolution will be held at the Municipal Building, on April 30, 2013 at 8:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2013 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Township Clerk at the Municipal Building, 195 Changebridge Road, Montville, New Jersey, (973) 331-3300 during the hours of 8:30 a.m. to 4:30 p.m.