

**2014 MUNICIPAL BUDGET
OF THE TOWNSHIP OF MONTVILLE
COUNTY OF MORRIS**

**CURRENT FUND
Revenue and Appropriation Summaries**

Summary of Revenues	<u>Anticipated 2014</u>	<u>Final 2013 Budget</u>
1. Surplus	\$ 1,436,000	\$ 1,436,000
2. Total Miscellaneous Revenues	6,925,070	7,623,702
3. Receipts from Delinquent Taxes	950,000	1,000,000
4. Local Tax for Municipal Purposes	<u>19,138,884</u>	<u>19,139,139</u>
Total General Revenues	<u>\$ 28,449,954</u>	<u>\$ 29,198,841</u>

Summary of Appropriations	<u>Proposed 2014 Budget</u>	<u>Final 2013 Budget</u>
1. Operating Expenses:		
Salaries and Wages	\$ 9,196,006	\$ 8,647,966
Other Expenses	9,383,173	9,641,854
2. Deferred Charges & Other Appropriations	2,013,400	2,130,279
3. Capital Improvements	95,000	90,000
4. Debt Service	5,295,940	6,256,983
5. Reserve for Uncollected Taxes	<u>2,466,435</u>	<u>2,431,759</u>
Total General Appropriations	<u>\$ 28,449,954</u>	<u>\$ 29,198,841</u>

Total Number of Employees (Full-Time)	90	90
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2014 Dedicated Water Utility Budget

Summary of Revenues	<u>Anticipated 2014</u>	<u>Final 2013 Budget</u>
1. Surplus	\$ 249,000	\$ 275,000
2. Total Miscellaneous Revenues	<u>2,819,413</u>	<u>2,655,715</u>
Total Revenues	<u>\$ 3,068,413</u>	<u>\$ 2,930,715</u>

Summary of Appropriations	<u>Proposed 2014 Budget</u>	<u>Final 2013 Budget</u>
1. Operating Expenses:		
Salaries and Wages	\$ 451,337	\$ 437,964
Other Expenses	1,239,392	1,234,882
2. Deferred Charges & Other Appropriations	152,485	88,451
3. Capital Improvements	350,000	228,500
4. Debt Service	<u>875,199</u>	<u>940,918</u>
Total Appropriations	<u>\$ 3,068,413</u>	<u>\$ 2,930,715</u>

Total Number of Employees (Full-Time)	5	5
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2014 Dedicated Sewer Utility Budget

Summary of Revenues	<u>Anticipated 2014</u>	<u>Final 2013 Budget</u>
1. Surplus	\$ 100,000	\$ 510,000
2. Total Miscellaneous Revenues	<u>4,209,992</u>	<u>3,544,994</u>
Total Revenues	\$ <u>4,309,992</u>	\$ <u>4,054,994</u>

Summary of Appropriations	<u>Proposed 2014 Budget</u>	<u>Final 2013 Budget</u>
1. Operating Expenses:		
Salaries and Wages	\$ 289,368	\$ 284,717
Other Expenses	2,615,766	2,433,153
2. Deferred Charges & Other Appropriations	77,765	73,862
3. Capital Improvements	100,500	108,000
4. Debt Service	<u>1,226,593</u>	<u>1,155,262</u>
Total Appropriations	\$ <u>4,309,992</u>	\$ <u>4,054,994</u>

Total Number of Employees (Full-Time)	4	4
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Debt Information - Bonds, Notes and Loans

	<u>General</u>	<u>Water Utility</u>	<u>Sewer Utility</u>
Principal on Bonds	\$ 3,605,000	\$ 365,000	\$ 860,000
Principal on Notes	415,000	365,000	
Interest on Bonds	1,087,276	132,745	246,654
Interest on Notes	7,314	12,454	5,098
Loan Repayments	181,350		114,841
Outstanding Balance-Dec. 31, 2013	31,254,023	4,421,000	8,979,643

Notice is hereby given that the budget and tax resolution was approved by the Township Committee of the Township of Montville, County of Morris on April 8, 2014.

A hearing on the budget and tax resolution will be held at the Municipal Building, on May 13, 2014 at 8:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2014 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Township Clerk at the Municipal Building, 195 Changebridge Road, Montville, New Jersey, (973) 331-3300 during the hours of 8:30 a.m. to 4:30 p.m.