

2015 MUNICIPAL BUDGET  
OF THE TOWNSHIP OF MONTVILLE  
COUNTY OF MORRIS

CURRENT FUND  
Revenue and Appropriation Summaries

Summary of Revenues	Anticipated <u>2015</u>	Final <u>2014 Budget</u>
1. Surplus	\$ 1,436,000	\$ 1,436,000
2. Total Miscellaneous Revenues	6,903,794	7,017,965
3. Receipts from Delinquent Taxes	950,000	950,000
4. Local Tax for Municipal Purposes	17,844,801	17,724,803
5. Minimum Library Tax	<u>1,620,639</u>	<u>1,589,081</u>
Total General Revenues	<u>\$ 28,755,234</u>	<u>\$ 28,717,849</u>

Summary of Appropriations	Proposed <u>2015 Budget</u>	Final <u>2014 Budget</u>
1. Operating Expenses:		
Salaries and Wages	\$ 9,283,767	\$ 8,932,006
Other Expenses	9,983,984	9,946,228
2. Deferred Charges & Other Appropriations	2,029,875	2,032,240
3. Capital Improvements	95,000	95,000
4. Debt Service	4,936,636	5,295,940
5. Reserve for Uncollected Taxes	<u>2,425,972</u>	<u>2,466,435</u>
Total General Appropriations	<u>\$ 28,755,234</u>	<u>\$ 28,767,849</u>

Total Number of Employees (Full-Time)	89	90
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2015 Dedicated Water Utility Budget

Summary of Revenues	Anticipated <u>2015</u>	Final <u>2014 Budget</u>
1. Surplus		\$ 249,000
2. Total Miscellaneous Revenues	<u>\$ 2,567,103</u>	<u>2,819,413</u>
Total Revenues	<u>\$ 2,567,103</u>	<u>\$ 3,068,413</u>

Summary of Appropriations	Proposed <u>2015 Budget</u>	Final <u>2014 Budget</u>
1. Operating Expenses:		
Salaries and Wages	\$ 472,611	\$ 451,337
Other Expenses	1,275,172	1,269,392
2. Deferred Charges & Other Appropriations	81,628	122,485
3. Capital Improvements	139,000	350,000
4. Debt Service	<u>598,692</u>	<u>875,199</u>
Total Appropriations	<u>\$ 2,567,103</u>	<u>\$ 3,068,413</u>

Total Number of Employees (Full-Time)	5	5
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2015 Dedicated Sewer Utility Budget

Summary of Revenues	<u>Anticipated 2015</u>	<u>Final 2014 Budget</u>
1. Surplus		\$ 100,000
2. Total Miscellaneous Revenues	\$ 4,145,720	<u>4,209,992</u>
<b>Total Revenues</b>	<b>\$ 4,145,720</b>	<b>\$ 4,309,992</b>

Summary of Appropriations	<u>Proposed 2015 Budget</u>	<u>Final 2014 Budget</u>
1. Operating Expenses:		
Salaries and Wages	\$ 302,722	\$ 289,368
Other Expenses	2,646,591	2,640,766
2. Deferred Charges & Other Appropriations	52,876	52,765
3. Capital Improvements	100,500	100,500
4. Debt Service	<u>1,043,031</u>	<u>1,226,593</u>
<b>Total Appropriations</b>	<b>\$ 4,145,720</b>	<b>\$ 4,309,992</b>

Total Number of Employees (Full-Time)	4	4
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Debt Information - Bonds, Notes and Loans

	<u>General</u>	<u>Water Utility</u>	<u>Sewer Utility</u>
Principal on Bonds	\$ 3,610,000	\$ 370,000	\$ 650,000
Principal on Notes	201,980	110,000	55,000
Interest on Bonds	939,093	110,343	220,025
Interest on Notes	9,000	8,349	4,165
Loan Repayments	<u>176,563</u>	<u>-</u>	<u>113,841</u>
<b>Total Included in 2015 Budget</b>	<b>\$ 4,936,636</b>	<b>\$ 598,692</b>	<b>\$ 1,043,031</b>
<b>Outstanding Balance-Dec. 31, 2014</b>	<b>\$ 27,798,684</b>	<b>\$ 3,650,000</b>	<b>\$ 8,073,103</b>

Notice is hereby given that the budget and tax resolution was approved by the Township Committee of the Township of Montville, County of Morris on March 24, 2015.

A hearing on the budget and tax resolution will be held at the Municipal Building, on April 28, 2015 at 8:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2015 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Township Clerk at the Municipal Building, 195 Changebridge Road, Montville, New Jersey, (973) 331-3300 during the hours of 8:30 a.m. to 4:30 p.m.