

**2009 MUNICIPAL BUDGET
OF THE TOWNSHIP OF MONTVILLE
COUNTY OF MORRIS**

Revenue and Appropriation Summaries

Summary of Revenues	<u>Anticipated 2009</u>	<u>Final 2008 Budget</u>
1. Surplus	\$ 2,140,000	\$ 1,850,000
2. Total Miscellaneous Revenues	7,151,526	7,559,589
3. Receipts from Delinquent Taxes	1,173,274	922,100
4. Local Tax for Municipal Purposes	<u>17,466,372</u>	<u>16,876,843</u>
Total General Revenues	<u>\$ 27,931,172</u>	<u>\$ 27,208,532</u>

Summary of Appropriations	<u>Proposed 2009 Budget</u>	<u>Final 2008 Budget</u>
1. Operating Expenses:		
Salaries and Wages	\$ 8,990,316	\$ 8,676,202
Other Expenses	8,958,196	10,202,498
2. Deferred Charges & Other Appropriations	1,787,864	435,075
3. Capital Improvements	75,000	75,000
4. Debt Service	5,819,796	5,619,757
5. Reserve for Uncollected Taxes	<u>2,300,000</u>	<u>2,200,000</u>
Total General Appropriations	<u>\$ 27,931,172</u>	<u>\$ 27,208,532</u>

Total Number of Employees (Full-Time)	106	111
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2009 Dedicated Water Utility Budget

Summary of Revenues	<u>Anticipated 2009</u>	<u>Final 2008 Budget</u>
1. Surplus	\$ 359,414	
2. Total Miscellaneous Revenues	2,573,178	\$ 2,322,611
3. Deficit (General Budget)	<u>-</u>	<u>-</u>
Total Revenues	<u>\$ 2,932,592</u>	<u>\$ 2,322,611</u>

Summary of Appropriations	<u>Proposed 2009 Budget</u>	<u>Final 2008 Budget</u>
1. Operating Expenses:		
Salaries and Wages	\$ 456,396	\$ 464,651
Other Expenses	1,231,684	1,212,424
2. Deferred Charges & Other Appropriations	62,879	100,481
3. Capital Improvements	125,000	104,500
4. Debt Service	430,633	440,555
5. Surplus (General Budget)	<u>626,000</u>	<u>-</u>
Total Appropriations	<u>\$ 2,932,592</u>	<u>\$ 2,322,611</u>

Total Number of Employees (Full-Time)	5	6
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2009 Dedicated Sewer Utility Budget

Summary of Revenues	Anticipated <u>2009</u>	Final <u>2008 Budget</u>
1. Surplus		
2. Total Miscellaneous Revenues	\$ 4,313,457	\$ 3,893,658
3. Deficit (General Budget)	<u>-</u>	<u>-</u>
Total Revenues	\$ 4,313,457	\$ 3,893,658

Summary of Appropriations	Proposed <u>2009 Budget</u>	Final <u>2008 Budget</u>
1. Operating Expenses:		
Salaries and Wages	\$ 306,611	\$ 307,100
Other Expenses	2,099,223	2,094,193
2. Deferred Charges & Other Appropriations	49,920	52,594
3. Capital Improvements	117,900	91,000
4. Debt Service	1,589,803	1,348,771
5. Surplus (General Budget)	<u>150,000</u>	<u>-</u>
Total Appropriations	\$ 4,313,457	\$ 3,893,658

Total Number of Employees (Full-Time) 5 5

Debt Information - Bonds, Notes and Loans

	<u>General</u>	<u>Water Utility</u>	<u>Sewer Utility</u>
Interest on Bonds	\$ 1,653,277	\$ 171,225	\$ 409,229
Principal on Bonds	3,825,000	259,408	915,592
Interest on Notes	0		33,750
Loan Repayments	341,519		231,232
Outstanding Balance-December 31, 2008	46,194,017	4,366,552	11,035,614

Notice is hereby given that the budget and tax resolution was approved by the Township Committee of the Township of Montville, County of Morris on April 28, 2009.

A hearing on the budget and tax resolution will be held at the Municipal Building, on May 26, 2009 at 8:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2009 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Township Clerk at the Municipal Building, 195 Changebridge Road, Montville, New Jersey, (973) 331-3300 during the hours of 8:30 a.m. to 4:30 p.m.