

**2010 MUNICIPAL BUDGET
OF THE TOWNSHIP OF MONTVILLE
COUNTY OF MORRIS**

Revenue and Appropriation Summaries

Summary of Revenues	<u>Anticipated 2010</u>	<u>Final 2009 Budget</u>
1. Surplus	\$ 1,200,000	\$ 2,140,000
2. Total Miscellaneous Revenues	8,042,235	7,151,526
3. Receipts from Delinquent Taxes	1,200,000	1,173,274
4. Local Tax for Municipal Purposes	<u>17,765,549</u>	<u>17,466,372</u>
Total General Revenues	<u>\$ 28,207,784</u>	<u>\$ 27,931,172</u>
Summary of Appropriations	<u>Proposed 2010 Budget</u>	<u>Final 2009 Budget</u>
1. Operating Expenses:		
Salaries and Wages	\$ 8,909,285	\$ 8,990,316
Other Expenses	9,208,860	8,958,196
2. Deferred Charges & Other Appropriations	1,875,033	1,787,864
3. Capital Improvements	80,000	75,000
4. Debt Service	5,784,606	5,819,796
5. Reserve for Uncollected Taxes	<u>2,350,000</u>	<u>2,300,000</u>
Total General Appropriations	<u>\$ 28,207,784</u>	<u>\$ 27,931,172</u>
Total Number of Employees (Full-Time)	111	111

2010 Dedicated Water Utility Budget

Summary of Revenues	<u>Anticipated 2010</u>	<u>Final 2009 Budget</u>
1. Surplus	\$ 100,000	\$ 359,414
2. Total Miscellaneous Revenues	2,245,194	2,573,178
3. Deficit (General Budget)	<u>-</u>	<u>-</u>
Total Revenues	<u>\$ 2,345,194</u>	<u>\$ 2,932,592</u>
Summary of Appropriations	<u>Proposed 2010 Budget</u>	<u>Final 2009 Budget</u>
1. Operating Expenses:		
Salaries and Wages	\$ 462,262	\$ 456,396
Other Expenses	1,267,695	1,231,684
2. Deferred Charges & Other Appropriations	75,138	62,879
3. Capital Improvements	107,000	125,000
4. Debt Service	433,099	430,633
5. Surplus (General Budget)	<u>-</u>	<u>626,000</u>
Total Appropriations	<u>\$ 2,345,194</u>	<u>\$ 2,932,592</u>
Total Number of Employees (Full-Time)	6	6

2010 Dedicated Sewer Utility Budget

Summary of Revenues	<u>Anticipated 2010</u>	<u>Final 2009 Budget</u>
1. Surplus		
2. Total Miscellaneous Revenues	\$ 4,403,381	\$ 4,313,457
3. Deficit (General Budget)	-	-
Total Revenues	\$ 4,403,381	\$ 4,313,457

Summary of Appropriations	<u>Proposed 2010 Budget</u>	<u>Final 2009 Budget</u>
1. Operating Expenses:		
Salaries and Wages	\$ 317,511	\$ 306,611
Other Expenses	2,210,788	2,099,223
2. Deferred Charges & Other Appropriations	49,417	49,920
3. Capital Improvements	87,500	117,900
4. Debt Service	1,738,165	1,589,803
5. Surplus (General Budget)	-	150,000
Total Appropriations	\$ 4,403,381	\$ 4,313,457

Total Number of Employees (Full-Time)	5	5
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Debt Information - Bonds, Notes and Loans

	<u>General</u>	<u>Water Utility</u>	<u>Sewer Utility</u>
Interest on Bonds	\$ 1,601,906	\$ 161,000	\$ 327,605
Principal on Bonds	3,845,000	265,624	1,129,376
Interest on Notes		6,475	41,250
Loan Repayments	337,700		239,934
Outstanding Balance-December 31, 2009	42,222,835	4,625,144	11,388,790

Notice is hereby given that the budget and tax resolution was approved by the Township Committee of the Township of Montville, County of Morris on May 25, 2010.

A hearing on the budget and tax resolution will be held at the Municipal Building, on June 22, 2010 at 8:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2010 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Township Clerk at the Municipal Building, 195 Changebridge Road, Montville, New Jersey, (973) 331-3300 during the hours of 8:30 a.m. to 4:30 p.m.