

**2011 MUNICIPAL BUDGET
OF THE TOWNSHIP OF MONTVILLE
COUNTY OF MORRIS**

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated <u>2011</u>	Final <u>2010 Budget</u>
1. Surplus	\$ 437,000	\$ 1,200,000
2. Total Miscellaneous Revenues	8,559,836	8,042,235
3. Receipts from Delinquent Taxes	1,400,000	1,200,000
4. Local Tax for Municipal Purposes	<u>18,021,131</u>	<u>17,765,549</u>
Total General Revenues	<u>\$ 28,417,967</u>	<u>\$ 28,207,784</u>
Summary of Appropriations	Proposed <u>2011 Budget</u>	Final <u>2010 Budget</u>
1. Operating Expenses:		
Salaries and Wages	\$ 8,919,348	\$ 8,909,285
Other Expenses	8,908,633	9,208,860
2. Deferred Charges & Other Appropriations	2,355,371	1,875,033
3. Capital Improvements	80,000	80,000
4. Debt Service	5,779,615	5,784,606
5. Reserve for Uncollected Taxes	<u>2,375,000</u>	<u>2,350,000</u>
Total General Appropriations	<u>\$ 28,417,967</u>	<u>\$ 28,207,784</u>
Total Number of Employees (Full-Time)	106	111

2011 Dedicated Water Utility Budget

Summary of Revenues	Anticipated <u>2011</u>	Final <u>2010 Budget</u>
1. Surplus	\$ -	\$ 100,000
2. Total Miscellaneous Revenues	<u>2,333,731</u>	<u>2,245,194</u>
Total Revenues	<u>\$ 2,333,731</u>	<u>\$ 2,345,194</u>

2011 Dedicated Water Utility Budget

Summary of Appropriations	<u>Proposed 2011 Budget</u>	<u>Final 2010 Budget</u>
1. Operating Expenses:		
Salaries and Wages	\$ 466,124	\$ 462,262
Other Expenses	1,229,823	1,267,695
2. Deferred Charges & Other Appropriations	94,075	75,138
3. Capital Improvements	107,000	107,000
4. Debt Service	436,709	433,099
Total Appropriations	\$ 2,333,731	\$ 2,345,194
Total Number of Employees (Full-Time)	5	6

2011 Dedicated Sewer Utility Budget

Summary of Revenues	<u>Anticipated 2011</u>	<u>Final 2010 Budget</u>
2. Total Miscellaneous Revenues	\$ 4,229,681	\$ 4,403,381
Total Revenues	\$ 4,229,681	\$ 4,403,381
Summary of Appropriations	<u>Proposed 2011 Budget</u>	<u>Final 2010 Budget</u>
1. Operating Expenses:		
Salaries and Wages	\$ 320,077	\$ 317,511
Other Expenses	2,186,720	2,210,788
2. Deferred Charges & Other Appropriations	71,250	49,417
3. Capital Improvements	82,500	87,500
4. Debt Service	1,569,134	1,738,165
Total Appropriations	\$ 4,229,681	\$ 4,403,381
Total Number of Employees (Full-Time)	4	5

Debt Information - Bonds, Notes and Loans

	<u>General</u>	<u>Water Utility</u>	<u>Sewer Utility</u>
Interest on Bonds	\$ 1,395,416	\$ 145,234	\$ 252,339
Principal on Bonds	4,040,000	285,000	1,180,000
Interest on Notes	2,604	6,475	32,150
Principal on Notes			12,000
Loan Repayments	341,595		92,645
Outstanding Balance-December 31, 2010	38,023,631	4,354,000	11,918,750

Notice is hereby given that the budget and tax resolution was approved by the Township Committee of the Township of Montville, County of Morris on April 26, 2011.

A hearing on the budget and tax resolution will be held at the Municipal Building, on May 24, 2011 at 8:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2011 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Township Clerk at the Municipal Building, 195 Changebridge Road, Montville, New Jersey, (973) 331-3300 during the hours of 8:30 a.m. to 4:30 p.m.