



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1421_fba_2017.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
James		Sandham, Jr.	12/31/2017	jsandham@montvillenj.org

Chief Administrative Officer

Victor		Canning		vcanning@montvillenj.org
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Chief Financial Officer

Katie		Yanke		kyanke@montvillenj.org
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Municipal Clerk

Gertrude		Atkinson		tatkinson@montvillenj.org
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Registered Municipal Accountant

Gary		Vinci		gvinci@lvhcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Richard		Conklin	12/31/2019	rconklin@montvillenj.org
Richard		Cook	12/31/2019	rcook@montvillenj.org
Frank		Cooney	12/31/2018	fcooney@montvillenj.org
Deborah		Nielson	12/31/2017	dnielson@montvillenj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.403	\$18,217,166.00	17.60%	\$2,129.94	Municipal Purpose Tax	ESTIMATED	\$18,536,095.00
Municipal Library	0.035	\$1,610,255.00	1.56%	\$184.98	Municipal Library	ACTUAL	\$1,676,821.00
Municipal Open Space	0.037	\$1,668,006.00	1.61%	\$195.55	Municipal Open Space	ACTUAL	\$1,669,424.00
Fire Districts (avg. rate/total levies)	0.039	\$1,733,901.00	1.67%	\$206.12	Fire Districts (total levies)	ACTUAL	\$1,736,735.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.507	\$67,943,207.00	65.63%	\$7,964.83	Local School District	ESTIMATED	\$69,302,071.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.265	\$11,920,057.32	11.51%	\$1,400.58	County Purposes	ESTIMATED	\$12,158,458.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.010	\$425,239.00	0.41%	\$52.85	County Open Space	ESTIMATED	\$433,744.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2016 Budget)	2.296	\$103,517,831.32	100.00%	\$12,134.87	Total ESTIMATED amount to be raised by taxes		\$105,513,348.00
Total Taxable Valuation as of October 1, 2016 <u>\$4,511,957,900.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>9,153,580.00</u>		
Current Year Average Residential Assessment <u>\$528,522.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>26,927,746.00</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$85,300,432.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$103,074,598.00</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$2,438,750.06</u>		
0.403	0.411	1.94%			Total Amount to be Raised by Taxes <u>\$105,513,348.06</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.69%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$18,217,166.00	\$18,536,095.00	1.75%	\$318,929.00				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2016 <u>102,970,863.00</u>		
\$2,129.94	\$2,171.17	1.94%	\$41.22		Total Tax Levy, CY 2016 <u>103,691,381.00</u>		
					% of Taxes Collected, CY 2016 <u>99.31%</u>		
					Delinquent Taxes - December 31, 2016 <u>\$635,631.00</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Water Assessment Utility	Utility	Utility	Utility
08	Surplus	66.05%	\$1,019,819.00	\$1,544,000.00	\$2,563,819.00	\$2,145,000.00		\$257,520.00	\$161,299.00				
08	Local Revenue	-7.76%	(\$663,200.00)	\$8,548,912.00	\$7,885,712.00	\$975,000.00		\$2,539,336.00	\$4,261,376.00	\$110,000.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,146,059.00	\$2,146,059.00	\$2,146,059.00							
08	Uniform Construction Code Fees	-1.21%	(\$5,504.00)	\$455,504.00	\$450,000.00	\$450,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	26.86%	\$28,605.00	\$106,487.00	\$135,092.00	\$135,092.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-24.65%	(\$36,191.00)	\$146,810.00	\$110,619.00	\$110,619.00							
08	Other Special Items	-3.58%	(\$94,987.00)	\$2,651,797.00	\$2,556,810.00	\$2,556,810.00							
15	Receipts from Delinquent Taxes	-8.74%	(\$60,847.00)	\$695,847.00	\$635,000.00	\$635,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-6.81%	(\$1,354,806.00)	\$19,890,901.00	\$18,536,095.00	\$18,536,095.00							
07	Minimum Library Tax	4.13%	\$66,566.00	\$1,610,255.00	\$1,676,821.00	\$1,676,821.00							
54	Open Space Levy Tax	-0.09%	(\$1,554.00)	\$1,670,978.00	\$1,669,424.00		\$1,669,424.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.79%	(\$1,102,099.00)	\$39,467,550.00	\$38,365,451.00	\$29,366,496.00	\$1,669,424.00	\$2,796,856.00	\$4,422,675.00	\$110,000.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Water Assess. Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	20.50	9.00	4.98%	\$116,995.00	\$2,347,381.00	\$2,464,376.00	\$2,048,488.00		\$247,964.00	\$167,924.00					
21	Land-Use Administration	3.00	1.00	15.07%	\$38,906.00	\$258,190.00	\$297,096.00	\$297,096.00								
22	Uniform Construction Code	3.00	3.00	4.62%	\$16,706.00	\$361,240.00	\$377,946.00	\$377,946.00								
23	Insurance			10.42%	\$340,415.00	\$3,267,722.00	\$3,608,137.00	\$3,286,926.00		\$162,200.00	\$159,011.00					
25	Public Safety	46.00	19.00	1.78%	\$103,718.00	\$5,835,405.00	\$5,939,123.00	\$5,928,295.00	\$10,828.00							
26	Public Works	25.50		-0.84%	(\$28,288.00)	\$3,366,356.00	\$3,338,068.00	\$2,218,195.00	\$49,547.00	\$581,714.00	\$488,612.00					
27	Health and Human Services	5.00	9.00	4.47%	\$24,528.00	\$548,544.00	\$573,072.00	\$573,072.00								
28	Parks and Recreation	2.00	7.00	16.83%	\$59,385.00	\$352,758.00	\$412,143.00	\$342,838.00	\$69,305.00							
29	Education (including Library)			4.13%	\$66,567.00	\$1,610,255.00	\$1,676,822.00	\$1,676,822.00								
30	Unclassified			-8.19%	(\$166,082.00)	\$2,028,006.00	\$1,861,924.00	\$180,000.00	\$1,669,424.00	\$5,000.00	\$7,500.00					
31	Utilities and Bulk Purchases			3.13%	\$115,368.00	\$3,687,336.00	\$3,802,704.00	\$759,204.00		\$740,000.00	\$2,303,500.00					
32	Landfill / Solid Waste Disposal			7.30%	\$132,000.00	\$1,807,600.00	\$1,939,600.00	\$1,939,600.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			6.82%	\$140,257.00	\$2,055,556.00	\$2,195,813.00	\$2,044,810.00		\$91,805.00	\$59,198.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			7.89%	\$9,875.00	\$125,217.00	\$135,092.00	\$135,092.00								
43	Court and Public Defender	2.00	1.00	1.29%	\$2,224.00	\$172,081.00	\$174,305.00	\$174,305.00								
44	Capital			79.87%	\$375,000.00	\$469,500.00	\$844,500.00	\$115,000.00		\$477,000.00	\$252,500.00					
45	Debt			0.67%	\$41,759.00	\$6,217,393.00	\$6,259,152.00	\$4,673,549.00		\$491,173.00	\$984,430.00	\$110,000.00				
46	Deferred Charges			-47.48%	(\$24,255.00)	\$51,083.00	\$26,828.00	\$26,828.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			0.87%	\$20,939.00	\$2,417,811.00	\$2,438,750.00	\$2,438,750.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	107.00	49.00	3.75%	\$1,386,017.00	\$36,979,434.00	\$38,365,451.00	\$29,236,816.00	\$129,680.00	\$1,669,424.00	\$2,796,856.00	\$4,422,675.00	\$110,000.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<div style="display: flex; justify-content: space-between; padding: 5px;"> <div style="writing-mode: vertical-rl; transform: rotate(180deg); font-size: small; font-weight: bold;">Revenues at Risk</div> <div style="writing-mode: vertical-rl; transform: rotate(180deg); font-size: small; font-weight: bold;">Non-recurring appropriation reductions</div> <div style="writing-mode: vertical-rl; transform: rotate(180deg); font-size: small; font-weight: bold;">Future Year Appropriation Increases</div> <div style="writing-mode: vertical-rl; transform: rotate(180deg); font-size: small; font-weight: bold;">Structural Imbalance Offsets</div> </div>				Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X			General Capital Surplus - Cancelled Ordinances	\$71,630.00	Future Amounts Subject to Township Committee Review and Cancellations	
X			Library Surplus Contributions	\$90,583.00	Future Amount Subject to Funds Available at the Library	
	X		Deferred Charges to Future Taxation Unfunded	\$1,828.00	Non-Recurring - appropriation to fund small balance not captured in Bond Issues	
	X		Professional Fees to Fight Pilgrim Pipeline	\$20,000.00	Additional to Legal fees in 2016 and 2017 specific to Pilgrim Pipeline - should not keep recurring in the future. Similar to how the Prof Fees to fight JCPL Project fell off this year.	
X			Reserve to Pay Debt Service	\$47,310.00	Future amounts subject to available funds in the Reserve in General Capital Fund	
		X	Health Insurance		Potential Increases in Health Insurance due to Cadillac Tax (ACA) in 2018 - unless the ACA is repealed and the replacement does not include the Cadillac Tax	
	X		Celebration of Public Events	\$50,000.00	Current Year Appropriation is for \$80,000 and includes expenses related to the 150th Anniversary of the Twp. Usual Appropriation for this line is around \$30,000.	

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)				Property Tax Assessments - Exempt Properties (October 1, 2016 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	281	\$56,975,700.00	1.26%	15A Public Schools	9	\$49,032,400.00	22.81%	
2 Residential	7,085	\$3,744,584,200.00	82.99%	15B Other Schools			0.00%	
3A/3B Farm	62	\$8,963,900.00	0.20%	15C Public Property	276	\$118,031,000.00	54.91%	
4A Commercial	285	\$255,186,600.00	5.66%	15D Church and Charities	23	\$30,333,700.00	14.11%	
4B Industrial	81	\$369,089,500.00	8.18%	15E Cemeteries & Graveyards	4	\$2,609,300.00	1.21%	
4C Apartments	4	\$77,158,000.00	1.71%	15F Other Exempt	30	\$14,955,700.00	6.96%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property			0.00%					
Total	7,798	\$4,511,957,900.00	100.00%	Total	342	\$214,962,100.00	100.00%	
Average Ratio (%), Assessed to True Value				89.67%	Percentage of Exempt vs. Non-Exempt Properties			4.76%
Equalized Valuation, Taxable Properties				\$5,031,736,255.16				
Total # of property tax appeals filed in 2016		County Tax Board	25.00					
		State Tax Court	68.00					
Number of 2016 County Tax Board decisions appealed to Tax Court				0.00				
Number of pending property tax appeals in State Tax Court				68.00				
Amount paid out by municipality for tax appeals in 2016				\$351,016.25				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	75,480.00	\$60,000.00		\$7,746.00	\$0.00	\$7,734.00
Supervisory Staff (Department Heads & Managers)	9.00	2.00	1,392,846.00	\$1,043,231.00		\$126,947.00	\$118,330.00	\$104,338.00
Police Officers (Including Superior Officers)	40.00		6,856,959.00	\$4,646,827.00	\$175,000.00	\$1,185,405.00	\$705,211.00	\$144,516.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	45.00	16.00	5,232,484.00	\$3,261,787.00	\$243,000.00	\$399,048.00	\$966,257.00	\$362,392.00
All Other Non-Union Employees not listed above	13.00	26.00	1,361,429.00	\$953,864.00		\$107,782.00	\$203,703.00	\$96,080.00
Totals	107.00	49.00	14,919,198.00	\$9,965,709.00	\$418,000.00	\$1,826,928.00	\$1,993,501.00	\$715,060.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	30.00	\$14,250.80	\$427,524.00	27.00	\$12,447.04	\$336,070.08
Parent & Child	5.00	\$21,537.60	\$107,688.00	4.00	\$19,395.00	\$77,580.00
Employee & Spouse (or Partner)	12.00	\$29,087.00	\$349,044.00	9.00	\$27,790.67	\$250,116.03
Family	43.00	\$35,835.63	\$1,540,932.09	46.00	\$32,475.54	\$1,493,874.84
Employee Cost Sharing Contribution (enter as negative -)			(\$654,815.18)			(\$614,493.80)
Subtotal	90.00		\$1,770,372.91	86.00		\$1,543,147.15
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	5	\$19,200.00	\$96,000.00	11	\$13,987.64	\$153,864.04
Parent & Child	0	\$0.00	\$0.00	1	\$16,356.00	\$16,356.00
Employee & Spouse (or Partner)	12	\$34,953.00	\$419,436.00	9	\$34,690.67	\$312,216.03
Family	8	\$38,812.50	\$310,500.00	7	\$37,443.43	\$262,104.01
Employee Cost Sharing Contribution (enter as negative -)			(\$63,213.69)			(\$61,032.47)
Subtotal	25.00		\$762,722.31	28.00		\$683,507.61
GRAND TOTAL	115.00		\$2,533,095.22	114.00		\$2,226,654.76

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

**Legal basis for benefit
(check applicable items)**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
CHIEF OF POLICE	97.53	\$53,837.95		X	X
CONSTRUCTION OFFICIAL	11.00	\$3,807.69		X	
ADMINISTRATOR	81.14	\$26,872.46		X	X
ASSISTANT ADMINISTRATOR	57.00	\$12,360.08		X	
CLERK	235.93	\$22,764.98		X	
COURT ADMINISTRATOR	23.00	\$4,923.07		X	
TOWNSHIP ENGINEER - RETIRED	78.07	\$24,985.27		X	
TOWNSHIP ENGINEER - CURRENT	4.00	\$1,269.23		X	
WATER/SEWER ENGINEER	7.75	\$2,336.54		X	X
TAX ASSESSOR	7.64	\$3,686.47		X	
DIRECTOR OF PUBLIC WORKS/WATER/SEWER	46.29	\$16,829.67		X	
CHIEF FINANCIAL OFFICER	56.75	\$17,878.53		X	
TAX COLLECTOR	48.21	\$8,770.37		X	
HEALTH OFFICER	11.00	\$3,197.12		X	X
DIRECTOR OF SOCIAL SERVICES	35.00	\$3,922.58		X	
RECREATION DIRECTOR	17.43	\$3,795.74		X	
NON UNION - OTHER	500.39	\$76,193.86		X	
PBA & SUPERIOR OFFICERS	2422.81	\$923,855.92	X		
WHITE COLLAR UNIT	2430.78	\$284,025.96	X		
BLUE COLLAR UNIT	1671.72	\$233,834.11	X		
Totals	7843.45	\$1,729,147.60			
Total Funds Reserved as of end of 2016		\$1,033,942.00			
Total Funds Appropriated in 2017		\$62,500.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2018	2019	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$10,135,000.00	\$10,135,000.00	\$0.00	Utility Fund - Principal	\$1,319,541.00	\$1,081,541.00	\$1,096,541.00	\$5,174,396.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$266,062.00	\$217,588.00	\$183,212.00	\$1,141,688.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$414,300.00			
Water	\$3,343,099.00	\$3,343,099.00	\$0.00	Bond Anticipation Notes - Interest	\$45,040.00			
Sewer	\$7,874,746.00	\$7,874,746.00	\$0.00	Bonds - Principal	\$3,375,000.00	\$2,932,000.00	\$2,695,000.00	\$9,635,000.00
Water Assessment			\$0.00	Bonds - Interest	\$663,158.00	\$558,786.00	\$450,275.00	\$798,123.50
0			\$0.00	Loans & Other Debt - Principal	\$152,385.00	\$172,596.00	\$178,817.00	\$537,648.00
0			\$0.00	Loans & Other Debt - Interest	\$23,666.00	\$20,323.00	\$16,500.00	\$25,106.00
0			\$0.00	Total	\$6,259,152.00	\$4,982,834.00	\$4,620,345.00	\$17,311,961.50
<u>Municipal Purposes</u>				Total Principal	\$5,261,226.00	\$4,186,137.00	\$3,970,358.00	\$15,347,044.00
Debt Authorized	\$2,835,480.00	\$6,428.00	\$2,829,052.00	Total Interest	\$997,926.00	\$796,697.00	\$649,987.00	\$1,964,917.50
Notes Outstanding	\$4,741,000.00		\$4,741,000.00	% of Total Current Year Budget	16.31%			
Bonds Outstanding	\$18,637,000.00	\$5,574,627.00	\$13,062,373.00	Description	Debt Not Listed Above			
Loans and Other Debt	\$1,041,446.00	\$849,006.00	\$192,440.00	Total Guarantees - Governmental				
Total (Current Year)	\$48,607,771.00	\$27,782,906.00	\$20,824,865.00	Total Guarantees - Other				
Population (2010 census)	<u>21,528</u>			Total Capital/Equipment Leases				
Per Capita Gross Debt	<u>\$2,257.89</u>			Total Other				
Per Capita Net Debt	<u>\$967.34</u>			Bond Rating	Moody's	Standard & Poors	Fitch	
3 Yr. Average Property Valuation		<u>\$4,904,689,798.67</u>		Rating	Aa1	AAA	N/A	
Net Debt as % of 3 Year Avg Property Valuation		<u>0.42%</u>		Year of Last Rating	2008	2016	N/A	
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Montville Township Board of Education	Public Health Nurse (Nonpublic Schools)		9/1/2016	6/30/2017	\$16,920.00
Providing	Montville Township Board of Education	Solid Waste Collection	End of Prior Contract	1/1/2017	2/28/2017	\$10,000.00
Providing	Montville Township Board of Education	Solid Waste Collection	New Contract	3/1/2017	12/31/2017	\$50,000.00
Providing	Township of Boonton	Health Clinic Services		1/1/2017	12/31/2017	\$500.00
Providing	Lincoln Park	Tax Assessor		1/1/2017	12/31/2017	\$57,672.00
Receiving	County of Morris	Health Educator		1/1/2017	12/31/2017	\$3,223.55
Providing	Township of Boonton	Skid Steer and Aerator	Skid Steer/Aerator/truck/trailer & equipment operator			\$550 per day
Providing	Township of Boonton	Dial a Ride Services	# of Rides Per Quarter x Calculated cost Per Ride			varies
Providing	West Caldwell	Animal Control Services	Animal Control Services plus any add'l fees	1/1/2017	12/31/2017	at least \$6,000
Providing	Township of Boonton	Animal Control Services	Ongoing - Animal Control Services plus any add'l fees (2010-2019)			approx \$12,000
Providing	Morristown	Animal Control Services	Ongoing - Animal Control Services plus any add'l fees (2010-2019)			approx \$4,000
Providing	Lincoln Park	Animal Control Services	Ongoing - Animal Control Services plus any add'l fees (2010-2019)			approx \$25,000
Providing	Mountain Lakes	Animal Control Services	Ongoing - Animal Control Services plus any add'l fees (2010-2019)			approx \$10,000

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
