

**2017 MUNICIPAL BUDGET  
OF THE TOWNSHIP OF MONTVILLE  
COUNTY OF MORRIS**

**2017 Current Fund Budget**

Revenues	Anticipated <u>2017</u>	Final <u>2016 Budget</u>
Surplus	\$ 2,145,000	\$ 1,544,000
Total Miscellaneous Revenues	6,373,580	6,491,061
Receipts from Delinquent Taxes	635,000	701,000
Local Tax for Municipal Purposes	18,536,095	18,217,166
Minimum Library Tax	<u>1,676,821</u>	<u>1,610,255</u>
Total General Revenues	<u>\$ 29,366,496</u>	<u>\$ 28,563,482</u>
Appropriations	Proposed <u>2017 Budget</u>	Final <u>2016 Budget</u>
Operating Expenses:		
Salaries and Wages	\$ 9,928,780	\$ 9,594,461
Other Expenses	10,138,779	9,855,666
Deferred Charges & Other Appropriations	2,071,638	1,970,862
Capital Improvements	115,000	125,000
Debt Service	4,673,549	4,599,682
Reserve for Uncollected Taxes	<u>2,438,750</u>	<u>2,417,811</u>
Total General Appropriations	<u>\$ 29,366,496</u>	<u>\$ 28,563,482</u>
Total Number of Employees (Full-Time)	96	93

**2017 Dedicated Water Utility Budget**

Revenues	Anticipated <u>2017</u>	Final <u>2016 Budget</u>
Surplus	\$ 257,520	
Miscellaneous Revenues	<u>2,539,336</u>	<u>\$ 2,487,967</u>
Total Revenues	<u>\$ 2,796,856</u>	<u>\$ 2,487,967</u>
Appropriations	Proposed <u>2017 Budget</u>	Final <u>2016 Budget</u>
Operating Expenses:		
Salaries and Wages	\$ 522,878	\$ 475,716
Other Expenses	1,214,000	1,223,758
Deferred Charges & Other Appropriations	91,805	80,265
Capital Improvements	477,000	219,000
Debt Service	<u>491,173</u>	<u>489,228</u>
Total Appropriations	<u>\$ 2,796,856</u>	<u>\$ 2,487,967</u>
Total Number of Employees (Full-Time)	6	5

**2017 Dedicated Sewer Utility Budget**

	<b>Anticipated <u>2017</u></b>	<b>Final <u>2016 Budget</u></b>
<b>Revenues</b>		
Surplus	\$ 161,299	
Miscellaneous Revenues	<u>4,261,376</u>	<u>\$ 4,149,979</u>
<b>Total Revenues</b>	<b><u>\$ 4,422,675</u></b>	<b><u>\$ 4,149,979</u></b>
	<b>Proposed <u>2017 Budget</u></b>	<b>Final <u>2016 Budget</u></b>
<b>Appropriations</b>		
Operating Expenses:		
Salaries and Wages	\$ 345,836	\$ 302,850
Other Expenses	2,780,711	2,647,634
Deferred Charges & Other Appropriations	59,198	55,512
Capital Improvements	252,500	125,500
Debt Service	<u>984,430</u>	<u>1,018,483</u>
<b>Total Appropriations</b>	<b><u>\$ 4,422,675</u></b>	<b><u>\$ 4,149,979</u></b>
<b>Total Number of Employees (Full-Time)</b>	<b>5</b>	<b>4</b>

**Debt Information - Bonds, Notes and Loans**

	<b><u>General</u></b>	<b><u>Water Utility</u></b>	<b><u>Sewer Utility</u></b>
Principal on Bonds	\$ 3,375,000	\$ 405,000	\$ 580,000
Principal on Notes	414,300	110,000	128,000
Interest on Bonds	663,158	81,550	149,888
Interest on Notes	45,040	4,623	14,701
Loan Repayments	<u>176,051</u>	<u>-</u>	<u>111,841</u>
<b>Total Included in 2017 Budget</b>	<b><u>\$ 4,673,549</u></b>	<b><u>\$ 601,173</u></b>	<b><u>\$ 984,430</u></b>
<b>Outstanding Balance-Dec. 31, 2016</b>	<b><u>\$ 24,419,448</u></b>	<b><u>\$ 2,675,000</u></b>	<b><u>\$ 7,118,018</u></b>

Notice is hereby given that the budget and tax resolution was approved by the Township Committee of the Township of Montville, County of Morris on March 28, 2017.

A hearing on the budget and tax resolution will be held at the Municipal Building, on April 25, 2017 at 8:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2017 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Township Clerk at the Municipal Building, 195 Changebridge Road, Montville, New Jersey, (973) 331-3300 during the hours of 8:30 a.m. to 4:30 p.m.