

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	21,528
NET VALUATION TAXABLE 2018	\$4,501,381,223.00
MUNICODE	1421

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Township _____ of _____ Montville _____ County of _____ Morris _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Katie Yanke
Title: Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Katie Yanke am the Chief Financial Officer, License #N-1543, of the Township of Montville, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature	<u>Katie Yanke</u>
Title	<u>Chief Financial Officer</u>
Address	<u>195 Changebridge Rd. Montville, NJ 07457</u>
Phone Number	_____
Email	<u>kyanke@montvillenj.org</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Montville as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Firm Name

Lerch, Vinci & Higgins, LLP
17-17 Route 208
Fair Lawn, New Jersey 07410

Address

Phone Number

gvinci@lvhcpa.com

Email

Certified by me
3/4/2019

22-6002103
 Fed I.D. #
Montville
 Municipality
Morris
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$91,026.00</u>	<u>\$122,549.00</u>	<u>\$</u>

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
 Accordance with Government Auditing
 Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Katie Yanke
 Signature of Chief Financial Officer

3/4/2019
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Montville, County of Morris during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$4,497,155,200**

Christopher Lauver
SIGNATURE OF TAX ASSESSOR

Montville
MUNICIPALITY

Morris
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	10,956,474.00	
Sub Total Cash	10,956,474.00	
Investments:		
Investments		
Sub Total Investments		
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	0.00	
Grants Receivable	90,326.00	
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	812,697.00	
Tax Title Liens	63,963.00	
Property Acquired by Taxes	1,539,200.00	
Revenue Accounts Receivable	30,670.00	
Sub Total Receivables and Other Assets with Reserves	2,446,530.00	
Deferred Charges		
Deferred Charges	0.00	
Sub Total Deferred Charges		
Total Assets	13,493,330.00	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrances Payable	1,348,945.00	
Appropriation Reserves	1,032,570.00	
Tax Overpayments	10,545.00	
Local District School Tax Payable	0.00	
County Taxes Payable	0.00	
Due County for Added and Omitted Taxes	39,882.00	
Special District Taxes Payable	0.00	
Prepaid Taxes	657,822.00	
Due to State of New Jersey - Marriage Licenses	525.00	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	50,948.00	
Due to Other Trusts Fund	481,000.00	
Reserve for Appropriated Grants	179,729.00	
Reserve for Tax Relief - Library Surplus	131,542.00	
Reserve for Unappropriated Grants		
Reserve for Pending Tax Appeals	2,498,081.00	
Reserve for Third Party Liens	2,793.00	
Total Liabilities	6,434,382.00	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	2,446,530.00	
Fund Balance	4,612,418.00	
Total Liabilities, Reserves and Fund Balance	13,493,330.00	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	2,381,514.00	
Grants Receivable	200,000.00	
Deferred Charges to Future Taxation - Unfunded - Cancelled Grant	180,000.00	
Deferred Charges		
Deferred Charges to Future Taxation - Unfunded	4,805,655.00	
Deferred Charges to Future Taxation - Funded	19,390,468.00	
Deferred Charges		
Total Deferred Charges	24,196,123.00	
Total Assets General Capital Fund	26,957,637.00	
Liabilities		
Contracts Payable	1,465,754.00	
Improvement Authorizations - Funded	2,342,965.00	
Improvement Authorizations - Unfunded	1,629,834.00	
General Capital Bonds	18,674,000.00	
Bond Anticipation Notes	1,541,500.00	
Loans Payable	124,887.00	
NJEIT Loan		
NJEIT Loan	591,581.00	
Loans Payable	0.00	
Capital Improvement Fund	101,693.00	
Down Payments on Improvements	0.00	
Miscellaneous Reserves	35,030.00	
Reserve for Payment of Debt Service	403,117.00	
Total Liabilities and Reserves	26,910,361.00	
Fund Balance		
Capital Surplus	47,276.00	
Total General Capital Liabilities	26,957,637.00	

**TRUST ASSESSMENT FUND
 COMPARATIVE BALANCE SHEET – REGULATORY BASIS
 AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Sub Total Cash		
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Sub Total Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Sub Total Deferred Charges		
Total Assets		
Liabilities and Reserves		
Total Liabilities and Reserves		
Fund Balance		
Total Liabilities, Reserves, and Fund Balance		

**OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Trust Animal Control Assets		
Cash	47,814.00	
Total Dog Trust Assets	47,814.00	
Animal Control Trust Reserves		
Accounts Payable	26.00	
Reserve for Animal Control Expenditures	26,017.00	
Reserve for Restricted Donation - Homeless Cats/Kittens	19,851.00	
Prepaid Dog Licenses	1,920.00	
Total Dog Trust Reserves	47,814.00	
CDBG Assets		
Total CDBG Trust Assets		
CDBG Reserves		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Total LOSAP Trust Assets		
LOSAP Trust Reserves		
Total LOSAP Trust Reserves		
Open Space Trust Assets		
Cash	1,078,631.00	
Total Open Space Trust Assets	1,078,631.00	
Open Space Trust Reserves		
Reserve for Open Space Preservation	1,078,631.00	
Total Open Space Trust Reserves	1,078,631.00	
Other Trust Assets		
Cash	118,030.00	
Cash	6,700,186.00	
Due from State of NJ - SUI	84.00	
Due from Current Fund	481,000.00	
Total Other Trust Assets	7,299,300.00	
Other Trust Reserves		
Payroll Deductions Payable	139,601.00	
Total Miscellaneous Trust Reserves (31-287)	3,791,569.00	
Total Trust Escrow Reserves (31-286)	3,368,130.00	
Total Other Trust Reserves and Liabilities	7,299,300.00	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u> </u>
Assets		
Total Public Assistance Assets	<hr/>	<hr/>
Liabilities and Reserves		
Total Public Assistance Reserves and Liabilities	<hr/>	<hr/>

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
150th Anniversary Donations	\$302.00	\$	\$	\$302.00
Accumulated Absences	\$1,083,085.00	\$230,000.00	\$48,569.00	\$1,264,516.00
Affordable Housing	\$1,799.00	\$57,670.00	\$	\$59,469.00
Community Development	\$6,197.00	\$	\$	\$6,197.00
Drug Awareness Council	\$54,444.00	\$3,244.00	\$730.00	\$56,958.00
Escrow Deposits	\$3,002,997.00	\$868,799.00	\$984,666.00	\$2,887,130.00
Farmers Market Donations	\$910.00	\$	\$	\$910.00
Municipal Court - POAA	\$1,364.00	\$18.00	\$	\$1,382.00
Municipal Court - Public Defender	\$9,977.00	\$2,870.00	\$5,600.00	\$7,247.00
Payroll Deductions Payable	\$130,557.00	\$12,039,933.00	\$12,030,889.00	\$139,601.00
Police Forfeited Assets	\$49,263.00	\$507.00	\$20,540.00	\$29,230.00
Police Outside Detail Escrow	\$233,716.00	\$431,968.00	\$437,625.00	\$228,059.00
Project Graduation	\$13,696.00	\$12,933.00	\$12,117.00	\$14,512.00
Reserve for Recreation Commission	\$876,024.00	\$695,308.00	\$633,401.00	\$937,931.00
Reserve for Tax Sale Premiums	\$267,800.00	\$395,300.00	\$182,100.00	\$481,000.00
Reserve for Unemployment Insurance Claims	\$118,037.00	\$26,137.00	\$26,060.00	\$118,114.00
Snow Removal/Storm Recovery	\$712,339.00	\$275,471.00	\$167,025.00	\$820,785.00
Tree Donations	\$245,957.00	\$	\$	\$245,957.00
Totals	\$6,808,464.00	\$15,040,158.00	\$14,549,322.00	\$7,299,300.00

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		2,462,649.00	81,135.00	2,381,514.00
Current	209,788.00	11,073,769.00	327,083.00	10,956,474.00
Federal and State Grant Fund				
Municipal Open Space Trust Fund		1,078,631.00		1,078,631.00
Public Assistance #1**				
Public Assistance #2**				
Sewer Utility Assessment Trust				
Sewer Utility Capital		2,095,116.00	63,023.00	2,032,093.00
Sewer Utility Operating	374,588.00	2,299,303.00	2,214.00	2,671,677.00
Trust - Assessment				
Trust - Dog License	25.00	54,189.00	6,400.00	47,814.00
Trust - Other	1,604.00	6,858,923.00	160,341.00	6,700,186.00
Trust - Unemployment		118,030.00		118,030.00
Water Utility Assessment Trust		58,617.00		58,617.00
Water Utility Capital		2,383,989.00	37,988.00	2,346,001.00
Water Utility Operating	250,725.00	2,069,885.00	2,791.00	2,317,819.00
Total	836,730.00	30,553,101.00	680,975.00	30,708,856.00

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Katie Yanke Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Affordable Housing	59,468.00
Animal Control	54,189.00
Construction	43,671.00
Current Fund - Treasurer	11,073,769.00
General Capital Account	2,462,649.00
Municipal Open Space	1,078,631.00
Other Trust - Bellows Lane	28,055.00
Other Trust - Developer's Escrow	360,263.00
Other Trust - Drug Awareness Council	56,958.00
Other Trust - In House Engineering	467,661.00
Other Trust - Police Forfeited	29,230.00
Other Trust - Police Outside Detail	231,886.00
Other Trust - Project Graduation	14,387.00
Other Trust - Special Roads	1,029,278.00
Other Trust - Special Roads II	627,996.00
Other Trust - Twp Escrow	402,685.00
Other Turst - Miscellaneous Reserves	2,380,319.00
Payroll	113,629.00
Payroll - Holiday Club	42,974.00
Payroll - Sunshine Club	11,714.00
Recreation Assessment Program	118,800.00
Recreation Commission	839,949.00
Sewer Capital	2,095,116.00
Sewer Operating	2,299,303.00
Unemployment	118,030.00
Water Assessment Trust	58,617.00
Water Capital	2,383,989.00
Water Operating	2,069,885.00
Total	30,553,101.00

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Alcohol Education & Rehabilitation	0.00	1,904.00	1,904.00			0.00	
Recycling Tonnage Grant	0.00	40,544.00	40,544.00			0.00	Appropriated from Unappropriated Reserve
Body Armor Fund		3,473.00	3,473.00			0.00	Appropriated from Unappropriated Reserve
Drive Sober or Get Pulled Over		5,500.00				5,500.00	
Drunk Driving Enforcement Fund		30,470.00	30,470.00			0.00	
Distracted Driver Grant		3,080.00	3,080.00			0.00	
Clean Communities		46,654.00	46,654.00			0.00	
ROID Grant 2017-2018		35,000.00	35,000.00			0.00	
Safe Corridors		3,388.00	3,388.00			0.00	
Bullet Proof Vest - 2016	235.00					235.00	
Bullet Proof Vest - 2017	4,792.00					4,792.00	
Hendrick Doremus House Project	9,999.00			9,999.00		0.00	
Municipal Alliance on Alcoholism & Drug Abuse	9,622.00	17,244.00	17,200.00	44.00		9,622.00	
NJ Highlands Council - Plan Conformance Grant	70,177.00					70,177.00	
Total	94,825.00	187,257.00	181,713.00	10,043.00	0.00	90,326.00	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Education & Rehabilitation		1,094.00					1,094.00	
Ballistic Shield - Walmart Police Contribution	2,260.00				2,260.00		0.00	
Bayer Grant - Economic Development	5,356.00						5,356.00	
Body Armor Fund	153.00	1,198.00					1,351.00	
Bullet Proof Vests		4,376.00					4,376.00	
Camp Dawson Barn - Boy Scout Troop 777	207.00				207.00		0.00	
Drunk Driving Enforcement	4,735.00						4,735.00	
Highlands Council/RMP Grant Compliance	72,521.00						72,521.00	
M.T. School House Museum #10	767.00						767.00	
Prevention of Smoking Program	3,670.00				3,670.00		0.00	
Recycling Tonnage	64,089.00	48,351.00		40,353.00			72,087.00	
Safe Corridors	11,170.00	7,280.00		1,008.00			17,442.00	
Sustainable New Jersey	2,000.00				2,000.00		0.00	
Total	166,928.00	62,299.00	0.00	41,361.00	8,137.00	0.00	179,729.00	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Body Armor Fund	3,473.00		3,473.00				0.00	
Recycling Tonnage	40,544.00	40,544.00					0.00	
Total	44,017.00	40,544.00	3,473.00	0.00	0.00	0.00	0.00	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	71,226,260.00
Paid	71,226,260.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	71,226,260.00	71,226,260.00

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	1,665,511.00
Added and Omitted Levy	xxxxxxxxxx	5,073.00
Interest Earned	xxxxxxxxxx	
Expenditures	1,670,584.00	xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	1,670,584.00	1,670,584.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	32,153.00
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	12,638,214.00
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	441,859.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	39,882.00
Paid	13,112,226.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	39,882.00	xxxxxxxxxx
	13,152,108.00	13,152,108.00

Paid for Regular County Levies	13,080,073.00
Paid for Added and Omitted Taxes	32,153.00

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire Districts	xxxxxxxxxx	1,744,859.00
Total 2018 Levy	xxxxxxxxxx	1,744,859.00
Paid	1,744,859.00	xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	1,744,859.00	1,744,859.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	2,300,000.00	2,300,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	6,515,552.00	6,924,999.00	409,447.00
Added by N.J.S.A. 40A:4-87	123,676.00	103,236.00	-20,440.00
Total Miscellaneous Revenue Anticipated	6,639,228.00	7,028,235.00	389,007.00
Receipts from Delinquent Taxes	750,000.00	814,135.00	64,135.00
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	18,900,243.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,685,528.00	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	20,585,771.00	22,298,749.00	1,712,978.00
	30,274,999.00	32,441,119.00	2,166,120.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	107,565,523.00
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	71,226,260.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	13,080,073.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	39,882.00	xxxxxxxxxx
Special District Taxes	1,744,859.00	xxxxxxxxxx
Municipal Open Space Tax	1,670,584.00	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,494,884.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	22,298,749.00	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	110,060,407.00	110,060,407.00

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Drive Sober or Get Pulled Over	5,500.00	5,500.00	0.00
Distracted Driver Grant	3,080.00	3,080.00	0.00
Drunk Driving Enforcement Fund	30,470.00	30,470.00	0.00
Interlocal - BOE SLEO III	34,068.00	13,628.00	-20,440.00
Alcohol Education and Rehabilitation	1,904.00	1,904.00	0.00
Bullet Proof Vest			
Clean Communities	46,654.00	46,654.00	0.00
Municipal Alliance - Supplemental Grant	2,000.00	2,000.00	0.00
TOTAL	123,676.00	103,236.00	-20,440.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Katie Yanke

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		30,151,323.00
2018 Budget - Added by N.J.S.A. 40A:4-87		123,676.00
Appropriated for 2018 (Budget Statement Item 9)		30,274,999.00
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		30,274,999.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		30,274,999.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	26,739,598.00	
Paid or Charged - Reserve for Uncollected Taxes	2,494,884.00	
Reserved	1,032,570.00	
Total Expenditures		30,267,052.00
Unexpended Balances Cancelled (see footnote)		7,947.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Tax Overpayments Cancelled		8.00
Cancel Prior Year Accounts Payable/Encumbrances		7,074.00
Cancellation of Reserves for Federal and State Grants (Credit)		8,137.00
Cancellation of Federal and State Grants Receivable (Debit)	10,043.00	
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		64,135.00
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		389,007.00
Excess of Anticipated Revenues: Required Collection of Current Taxes		1,712,978.00
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		37,703.00
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)	16,859.00	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	1,153.00	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		7,947.00
Unexpended Balances of PY Appropriation Reserves (Credit)		735,028.00
Surplus Balance	2,933,962.00	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	2,962,017.00	2,962,017.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Insurance Refund	11,940.00
2% Administrative Fee - Seniors & Vets	1,964.00
FEMA	3,329.00
Inspection Fines	1,300.00
Miscellaneous/Prior Year Reimbursements	15,640.00
Recyclables	3,530.00
Sale of Assets/Property	
Total Amount of Miscellaneous Revenues Not Anticipated	\$37,703.00

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Amount Appropriated in the CY Budget - Cash	2,300,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		3,978,456.00
Excess Resulting from CY Operations		2,933,962.00
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	4,612,418.00	xxxxxxxxxx
	6,912,418.00	6,912,418.00

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		10,956,474.00
Investments		
Sub-Total		10,956,474.00
Deduct Cash Liabilities Marked with “C” on Trial Balance		6,434,382.00
Cash Surplus		4,522,092.00
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Grants Receivable	90,326.00	
Total Other Assets		90,326.00
		4,612,418.00

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$106,600,846.00
		\$
2.	Amount of Levy Special District Taxes	\$1,744,859.00
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$354,369.00
5a.	Subtotal 2018 Levy	\$108,700,074.00
5b.	Reductions due to tax appeals **	\$71,295.00
5c.	Total 2018 Tax Levy	\$108,628,779.00
6.	Transferred to Tax Title Liens	\$57,254.00
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$44,428.00
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$12,147,378.00
	In 2018*	\$94,610,704.00
	Homestead Benefit Revenue	\$842,879.00
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$121,744.00
	Total to Line 14	\$107,722,705.00
11.	Total Credits	\$107,824,387.00
12.	Amount Outstanding December 31, 2018	\$804,392.00
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	99.1659

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$107,722,705.00
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$157,182.00
	To Current Taxes Realized in Cash	\$107,565,523.00

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$108,628,779.00, and Item 10 shows \$107,722,705.00, the percentage represented by the cash collections would be \$107,722,705.00 / \$108,628,779.00 or 99.1659. The correct percentage to be shown as Item 13 is 99.1659%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		45,058.00
9	Received in Cash from State (Credit)		126,481.00
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	1,500.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		4,006.00
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		1,153.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	18,000.00	
3	Veterans Deductions Per Tax Billings (Debit)	106,250.00	
	Balance December 31, 2018	50,948.00	
		176,698.00	176,698.00

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	18,000.00
Line 3	<u>106,250.00</u>
Line 4	<u>1,500.00</u>
Sub-Total	<u>125,750.00</u>
Less: Line 7	<u>4,006.00</u>
To Item 10	<u><u>121,744.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	2,451,186.00
Taxes Pending Appeals	2,451,186.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	157,182.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	35,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		145,287.00	xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2018		2,498,081.00	xxxxxxxxxx
Taxes Pending Appeals*	2,498,081.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
		2,643,368.00	2,643,368.00

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Christine Corcoran	
Signature of Tax Collector	
T-8242	2/22/2019
License #	Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2018		1,105,871.00	xxxxxxxxxx
A. Taxes	827,043.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	278,828.00	xxxxxxxxxx	xxxxxxxxxx
2. Cancelled			
A. Taxes		xxxxxxxxxx	832.00
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	279,346.00
4. Added Taxes		1,153.00	xxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxx
6. Adjustment between Taxes (Other than current year)			
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	11,651.00
B. Tax Title Liens - Transfers from Taxes		11,651.00	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	826,846.00
8. Totals		1,118,675.00	1,118,675.00
9. Collected:		xxxxxxxxxx	814,135.00
A. Taxes	807,408.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	6,727.00	xxxxxxxxxx	xxxxxxxxxx
10. Interest and Costs - 2018 Tax Sale		2,303.00	xxxxxxxxxx
11. 2018 Taxes Transferred to Liens		57,254.00	xxxxxxxxxx
12. 2018 Taxes		804,392.00	xxxxxxxxxx
13. Balance December 31, 2018		xxxxxxxxxx	876,660.00
A. Taxes	812,697.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	63,963.00	xxxxxxxxxx	xxxxxxxxxx
14. Totals		1,690,795.00	1,690,795.00

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 98.4627

16. Item No. 14 multiplied by percentage shown above is 863,183.11 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Balance January 1, CY (Debit)	411,000.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)	1,128,200.00	
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	1,539,200.00
	1,539,200.00	1,539,200.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property: _____ \$0.00
 *Total Cash Collected in 2018 _____
 Realized in 2018 Budget _____
 To Results of Operation _____ 0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Katie Yanke
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Katie Yanke
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Cancelled (Debit)			
Issued (Credit)			
Outstanding January 1, CY (Credit)		22,106,000.00	
Paid (Debit)	3,432,000.00		
Outstanding Dec. 31, 2018	18,674,000.00	xxxxxxxxxx	
	22,106,000.00	22,106,000.00	
2019 Bond Maturities – General Capital Bonds			\$3,195,000.00
2019 Interest on Bonds		640,595.00	

ASSESSMENT SERIAL BONDS

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Issued (Credit)			
Outstanding January 1, CY (Credit)		159,000.00	
Paid (Debit)	34,113.00		
Outstanding Dec. 31,2018	124,887.00	xxxxxxxxxxx	
	159,000.00	159,000.00	
2019 Loan Maturities			\$34,799.00
2019 Interest on Loans		\$2,325.00	
Total 2019 Debt Service for Loan			\$37,124.00

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

NJEIT Loan

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		730,063.00	
Issued			
Paid	138,482.00		
Outstanding December 31, 2018	591,581.00		
2019 Loan Maturities			144,018.00
2019 Interest on Loans			14,175.00
Total 2019 Debt Service for Loan			158,193.00

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
2017-06 Various Capital Improvements	1,200,000.00	10/3/2018	1,200,000.00	10/3/2019	3.00	120,000.00	36,000.00	10/3/2019
2017-21 Various Capital Improvements	341,500.00	10/3/2018	341,500.00	10/3/2019	3.00	42,000.00	10,245.00	10/3/2019
	1,541,500.00	XXXXXXXXXX	1,541,500.00	XXXXXXXXXX	XXXXXXXXXX	162,000.00	46,245.00	XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Total Improvement Authorizations - See Attached Detail	2,721,198.00	912,624.00	3,305,475.00	394,136.00	3,345,598.00	15,036.00	2,342,965.00	1,629,834.00
Total	2,721,198.00	912,624.00	3,305,475.00	394,136.00	3,345,598.00	15,036.00	2,342,965.00	1,629,834.00

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	226,475.00	
Balance January 1, CY (Credit)		78,168.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		250,000.00
Balance December 31, 2018	101,693.00	xxxxxxxxxx
	328,168.00	328,168.00

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
18-03 Open Space Various Improvements	450,000.00		450,000.00	
18-04 Various Capital Improvements	1,526,000.00	1,453,000.00	73,000.00	73,000.00
18-08 Open Space Advisory Services	1,000.00		1,000.00	
18-11 Various Capital Improvements	1,328,475.00	975,000.00	353,475.00	153,475.00
Total	3,305,475.00	2,428,000.00	877,475.00	226,475.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		108,628,779.00
2. Amount of Item 1 Collected in 2018 (*)	107,722,705.00	
3. Seventy (70) percent of Item 1		76,040,145.30

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$	\$39,882.00	\$39,882.00
3. Amounts due Special Districts	\$0.00	\$0.00	\$0.00
4. Amounts due School Districts for Local School Tax	\$0.00	\$0.00	\$0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	2,671,677.00	
Sub Total Cash	2,671,677.00	
Investments:		
Investments		
Sub Total Investments	0.00	
Accounts Receivable:		
Connection Charges & Financial Agreements Receivable	4,862.00	
Consumer Accounts Receivable	503,058.00	
Liens Receivable	0.00	
Sub Total Accounts Receivable	507,920.00	
Interfunds Receivable:		
Sub Total Interfunds Receivable	0.00	
Deferred Charges		
Deferred Charges	0.00	
Sub Total Deferred Charges	0.00	

Total Assets

3,179,597.00

**Balance Sheet - Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrances Payable	111,431.00	
Appropriation Reserves	177,955.00	
Accounts Payable	517.00	
Accrued Interest on Bonds, Loans and Notes	35,934.00	
Total Liabilities	325,837.00	
 Fund Balance:		
Reserve for Connection Charges/Financial Agreements Receivable	4,862.00	
Reserve for Consumer Accounts and Lien Receivable	503,058.00	
Fund Balance	2,345,840.00	
Total Utility Fund	3,179,597.00	

Balance Sheet - Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	2,032,093.00	
Sub Total Cash	2,032,093.00	
Accounts Receivable:		
Fixed Capital	56,460,678.00	
Fixed Capital Authorized and Uncompleted	2,692,150.00	
Sub Total Accounts Receivable	59,152,828.00	
Total Assets	61,184,921.00	

Balance Sheet - Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	796,479.00	
Improvement Authorizations - Unfunded	550.00	
Serial Bonds Payable	5,196,000.00	
Bond Anticipation Notes Payable		
Sewer Capital Environmental Infrastructure Loan		
Sewer Capital Environmental Infrastructure Loan	1,085,938.00	
Contracts Payable	71,920.00	
Deferred Charges		
Miscellaneous Reserves	10,259.00	
Reserve for Payment of Debt Service	766,611.00	
Capital Improvement Fund	138,000.00	
Reserve for Amortization	51,540,840.00	
Reserve for Deferred Amortization	1,329,500.00	
Total Liabilities	60,936,097.00	
 Fund Balance:		
Capital Surplus	248,824.00	
Total Liabilities, Reserves and Surplus	61,184,921.00	

Balance Sheet - Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Total Assets	<u>0.00</u>	
Liabilities and Reserves:		
Total Liabilities and Reserves	<u>0.00</u>	
Liabilities, Reserves, and Fund Balance:		
Total Liabilities, Reserves, and Fund Balance	<u>0.00</u>	

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	4,377,102.00	4,448,376.00	71,274.00
Miscellaneous Revenue Anticipated	40,000.00	168,299.00	128,299.00
Miscellaneous			
Reserve to Pay Debt Service	105,791.00	105,791.00	0.00
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	105,791.00	105,791.00	0.00
Subtotal	4,522,893.00	4,722,466.00	199,573.00
Deficit (General Budget)			
	4,522,893.00	4,722,466.00	199,573.00

Statement of Budget Appropriations

Appropriations	
Sewer Utility Adopted Budget	4,522,893.00
Total Appropriations	4,522,893.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	4,522,893.00
Deduct Expenditures	
Reserved	177,955.00
Sewer Utility Paid or Charged	4,340,724.00
Surplus	
Total Surplus	
Total Expenditure & Surplus	4,518,679.00
Unexpended Balance Cancelled	4,214.00

**Statement of 2018 Operation
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	4,722,466.00	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	221,178.00	
Total Revenue Realized		4,943,644.00
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	4,518,679.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,518,679.00
Excess		424,965.00
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	424,965.00	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	221,178.00	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		221,178.00

Results of 2018 Operations – Sewer Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		199,573.00
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		4,214.00
Unexpended Balances of PY Appropriation Reserves *		221,178.00
Operating Excess	424,965.00	
Operating Deficit		
Total Results of Current Year Operations	424,965.00	424,965.00

Operating Surplus– Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash		
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Anticipated Revenue in Current Fund Budget	517,000.00	
Balance January 1, CY (Credit)		2,437,875.00
Excess in Results of CY Operations		424,965.00
Balance December 31, 2018	2,345,840.00	
Total Operating Surplus	2,862,840.00	2,862,840.00

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash		2,671,677.00
Investments		
Interfund Accounts Receivable		
Subtotal		2,671,677.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		325,837.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,345,840.00
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		2,345,840.00

Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2017		459,470.00
Increased by:		
Rents Levied		4,491,964.00
Decreased by:		
Collections	4,448,376.00	
Overpayments applied		
Transfer to Utility Lien		
Other		
		4,448,376.00
Balance December 31, 2018		503,058.00

Schedule of Sewer Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018	0.00	

**Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00		0.00	0.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		5,881,000.00	
Paid (Debit)	685,000.00		
Outstanding December 31, 2018	5,196,000.00		
	5,881,000.00	5,881,000.00	
2019 Bond Maturities – Assessment Bonds			685,000.00
2019 Interest on Bonds		158,492.00	

Interest on Bonds – Sewer Utility Budget

2019 Interest on Bonds (*Items)	158,492.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	30,497.00	
Subtotal	127,995.00	
Add: Interest to be Accrued as of 12/31/2019	27,078.00	
Required Appropriation 2019		155,073.00

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
Sewer Capital Environmental Infrastructure Loan	1,187,478.00		101,540.00				1,085,938.00	101,540.00	13,050.00

Interest on Loans – Sewer Utility Budget

2019 Interest on Loans (*Items)	13,050.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	5,437.00	
Subtotal	7,613.00	
Add: Interest to be Accrued as of 12/31/2019	5,021.00	
Required Appropriation 2019		12,634.00

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Sewer Utility Total Improvement Authorizations - See Attached Detail Schedule	759,714.00	550.00	220,000.00	669,245.00	852,480.00		796,479.00	550.00
Total	759,714.00	550.00	220,000.00	669,245.00	852,480.00		796,479.00	550.00

Sewer Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		115,500.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		22,500.00
Balance December 31, 2018	138,000.00	
	138,000.00	138,000.00

Sewer Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Various Sewer Improvements	70,000.00		70,000.00	70,000.00
Sewer Infrastructure Design & Planning	150,000.00		150,000.00	150,000.00
	220,000.00	0.00	220,000.00	220,000.00

Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		248,824.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	248,824.00	
	248,824.00	248,824.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	2,317,819.00	
Sub Total Cash	2,317,819.00	
Investments:		
Investments		
Sub Total Investments	0.00	
Accounts Receivable:		
Connection Charges & Financial Agreements Receivable	2,945.00	
Consumer Accounts Receivable	199,769.00	
Liens Receivable	0.00	
Sub Total Accounts Receivable	202,714.00	
Interfunds Receivable:		
Sub Total Interfunds Receivable	0.00	
Deferred Charges		
Deferred Charges	0.00	
Sub Total Deferred Charges	0.00	

Total Assets

2,520,533.00

Balance Sheet - Water Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Encumbrances Payable	196,194.00	
Appropriation Reserves	196,419.00	
Accounts Payable	22.00	
Accrued Interest on Bonds, Loans and Notes	25,167.00	
Total Liabilities	417,802.00	
 Fund Balance:		
Reserve for Receivables and Other Assets	2,945.00	
Reserve for Consumer Accounts and Lien Receivable	199,769.00	
Fund Balance	1,900,017.00	
Total Utility Fund	2,520,533.00	

Balance Sheet - Water Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	2,346,001.00	
Sub Total Cash	2,346,001.00	
Accounts Receivable:		
Fixed Capital	18,750,477.00	
Fixed Capital Authorized and Uncompleted	2,523,289.00	
Sub Total Accounts Receivable	21,273,766.00	
Total Assets	23,619,767.00	

Balance Sheet - Water Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	691,359.00	
Improvement Authorizations - Unfunded	1,069,199.00	
Serial Bonds Payable	1,525,000.00	
Bond Anticipation Notes Payable	598,500.00	
Contracts Payable	124,520.00	
Miscellaneous Reserves	379,331.00	
Reserve for Payment of Debt Service	427,706.00	
Deferred Charges		
Capital Improvement Fund	72,751.00	
Reserve for Amortization	17,225,477.00	
Reserve for Deferred Amortization	1,464,789.00	
Total Liabilities	23,578,632.00	
 Fund Balance:		
Capital Surplus	41,135.00	
Total Liabilities, Reserves and Surplus	23,619,767.00	

Balance Sheet - Water Utility Assessment Fund
AS OF DECEMBER 31, 2018

	2018	
Assets:		
Water Utility Assessment Cash	58,617.00	
Assessment Receivable	167,883.00	
Total Assets	226,500.00	
 Liabilities and Reserves:		
Assessment Notes	110,000.00	
Reserve for Assessment and Liens	116,500.00	
Total Liabilities and Reserves	226,500.00	
 Liabilities, Reserves, and Fund Balance:		
Total Liabilities, Reserves, and Fund Balance	226,500.00	

**Analysis of Water Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Assessment Bond Anticipation Notes - Plausha Park Water Expansion	140,780.00	27,837.00	4,267.00		114,267.00	58,617.00
Trust Surplus	0.00					0.00
Other Liabilities						
Due to Water Operating Fund	0.00					0.00
Trust Surplus						
Less Assets "Unfinanced"						
Total	140,780.00	27,837.00	4,267.00		114,267.00	58,617.00

Schedule of Water Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	2,508,018.00	2,714,347.00	206,329.00
Miscellaneous Revenue Anticipated	30,000.00	172,759.00	142,759.00
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	2,538,018.00	2,887,106.00	349,088.00
Deficit (General Budget)			
	2,538,018.00	2,887,106.00	349,088.00

Statement of Budget Appropriations

Appropriations	
Adopted Budget	2,538,018.00
Total Appropriations	2,538,018.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,538,018.00
Deduct Expenditures	
Reserved	196,419.00
Total Paid or Charged	2,337,185.00
Surplus	
Total Surplus	
Total Expenditure & Surplus	2,533,604.00
Unexpended Balance Cancelled	4,414.00

**Statement of 2018 Operation
Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	2,887,106.00	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	141,581.00	
Total Revenue Realized		3,028,687.00
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,533,604.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,533,604.00
Excess		495,083.00
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	495,083.00	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	141,581.00	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		141,581.00

Results of 2018 Operations – Water Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		349,088.00
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		4,414.00
Unexpended Balances of PY Appropriation Reserves *		141,581.00
Operating Excess	495,083.00	
Operating Deficit		
Total Results of Current Year Operations	495,083.00	495,083.00

Operating Surplus– Water Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash		
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Anticipated Revenue in Current Fund Budget	517,000.00	
Balance January 1, CY (Credit)		1,921,934.00
Excess in Results of CY Operations		495,083.00
Balance December 31, 2018	1,900,017.00	
Total Operating Surplus	2,417,017.00	2,417,017.00

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash		2,317,819.00
Investments		
Interfund Accounts Receivable		
Subtotal		2,317,819.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		417,802.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,900,017.00
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		1,900,017.00

Schedule of Water Utility Accounts Receivable

Balance December 31, 2017		197,498.00
Increased by:		
Rents Levied		2,716,618.00
Decreased by:		
Collections	2,714,347.00	
Overpayments applied		
Transfer to Utility Lien		
Other		
		2,714,347.00
Balance December 31, 2018		199,769.00

Schedule of Water Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018	0.00	

**Deferred Charges
- Mandatory Charges Only -
Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00		0.00	0.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		1,940,000.00	
Paid (Debit)	415,000.00		
Outstanding December 31, 2018	1,525,000.00		
	1,940,000.00	1,940,000.00	
2019 Bond Maturities – Assessment Bonds			430,000.00
2019 Interest on Bonds		57,750.00	

Interest on Bonds – Water Utility Budget

2019 Interest on Bonds (*Items)	57,750.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	20,031.00	
Subtotal	37,719.00	
Add: Interest to be Accrued as of 12/31/2019	13,975.00	
Required Appropriation 2019		51,694.00

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Water Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
2015-16 Various Water Improvements	250,000.00	10/3/2017	225,000.00	10/3/2019	3.00	25,000.00	6,750.00	10/3/2019
2016-14 Various Water Improvements	415,000.00	10/3/2017	373,500.00	10/3/2019	3.00	41,500.00	11,205.00	10/3/2019
	665,000.00		598,500.00			66,500.00	17,955.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water UTILITY BUDGET	
2019 Interest on Notes	17,955.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	5,136.00
Subtotal	12,819.00
Add: Interest to be Accrued as of 12/31/2019	8,859.00
Required Appropriation - 2019	21,678.00

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Plausha Water Expansion	550,000.00	10/10/2013	110,000.00	10/3/2019	3.00	55,000.00	3,300.00	10/3/2019
	550,000.00		110,000.00			55,000.00	3,300.00	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Water Utility Capital Fund Improvement Authorizations	669,086.00	623,807.00	650,000.00	76,552.00	258,887.00		691,359.00	1,069,199.00
Total	669,086.00	623,807.00	650,000.00	76,552.00	258,887.00		691,359.00	1,069,199.00

Water Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	5,000.00	
Balance January 1, CY (Credit)		70,751.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		7,000.00
Balance December 31, 2018	72,751.00	
	77,751.00	77,751.00

Water Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Various Water Improvements	575,000.00	460,000.00	115,000.00	115,000.00
Automatic Valve Operator	75,000.00		75,000.00	5,000.00
	650,000.00	460,000.00	190,000.00	120,000.00

Water Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)	70,000.00	
Balance January 1, CY (Credit)		105,878.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds or Notes (Credit)		5,257.00
Balance December 31, 2018	41,135.00	
	111,135.00	111,135.00

