



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 1421\_fba\_2020.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Frank	W.	Cooney	12/31/2021	fcooney@montvillenj.org

**Chief Administrative Officer**

Victor		Canning		vcanning@montvillenj.org
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**Chief Financial Officer**

Katie		Yanke		<a href="mailto:kyanke@montvillenj.org">kyanke@montvillenj.org</a>
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**Municipal Clerk**

Leena		Abaza		labaza@montvillenj.org
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**Registered Municipal Accountant**

Gary		Vinci		gvinci@lvhcpa.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Richard	D.	Cook	12/31/2022	rcook@montvillenj.org
Matthew		Kayne	12/31/2020	mkayne@montvillenj.org
June		Witty	12/31/2020	jwitty@montvillenj.org
Richard		Conklin	12/31/2022	rconklin@montvillenj.org

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2019 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.427	\$19,237,811.00	17.61%	\$2,261.43
Municipal Library	0.037	\$1,657,318.00	1.52%	\$195.96
Municipal Open Space	0.037	\$1,665,037.00	1.52%	\$195.96
Fire Districts (avg. rate/total levies)	0.041	\$1,795,004.00	1.64%	\$217.14
Other Special Districts (total levies)			0.00%	
Local School District	1.597	\$71,851,151.00	65.79%	
Regional School District			0.00%	
County Purposes	0.281	\$12,633,176.15	11.57%	\$1,488.20
County Library			0.00%	
County Board of Health			0.00%	
County Open Space	0.009	\$375,783.97	0.34%	\$47.66
Other County Levies (total)			0.00%	
<b>Total (Calendar Year 2019 Budget)</b>	<b>2.429</b>	<b>\$109,215,281.12</b>	<b>100.00%</b>	<b>\$4,406.36</b>

Total Taxable Valuation as of	October 1, 2019	<u>\$4,512,784,929.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$529,610.00</u>

#### Prior Year to Current Year Comparison

##### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.427	0.433	1.41%

##### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$19,237,811.00	\$19,541,981.00	1.58%	\$304,170.00

##### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,261.43	\$2,293.21	1.41%	\$31.78

Sheet UFB-1

### Current Year 2020 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$19,541,981.00
Municipal Library	ACTUAL	\$1,654,105.00
Municipal Open Space	ACTUAL	\$1,669,730.00
Fire Districts (total levies)	ESTIMATED	\$1,795,004.00
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$73,288,174.00
Regional School District		
County Purposes	ESTIMATED	\$12,885,840.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$375,784.00
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$111,210,618.00</b>

Revenue Anticipated, Excluding Tax Levy	9,988,698.24
Budget Appropriations, before Reserve for Uncollected Taxes	28,571,334.24
<b>Total Non-Municipal Tax Levy</b>	<b>\$90,014,532.00</b>
Amount to be Raised by Taxes - Before RUT	\$108,597,168.00
Reserve for Uncollected Taxes (RUT)	\$2,613,449.51
<b>Total Amount to be Raised by Taxes</b>	<b>\$111,210,617.51</b>

% of Tax Collections used to Calculate RUT	<u>97.65%</u>
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If % used exceeds the actual collection % then reference the statutory exception used

#### **Tax Collections - ACTUAL as of Prior Year**

Total Tax Revenue, Collections CY 2019	108,668,336.00
Total Tax Levy, CY 2019	109,495,447.00
% of Taxes Collected, CY 2019	<u>99.24%</u>
Delinquent Taxes - December 31, 2019	<u>\$756,372.00</u>

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Water Assessment Utility	Utility	Utility	Utility
08	Surplus	34.35%	\$815,735.00	\$2,375,000.00	\$3,190,735.00	\$2,726,500.00		\$319,126.00	\$145,109.00				
08	Local Revenue	-10.72%	(\$1,007,900.00)	\$9,402,614.00	\$8,394,714.00	\$954,500.00		\$2,800,628.00	\$4,584,586.00	\$55,000.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,146,059.00	\$2,146,059.00	\$2,146,059.00							
08	Uniform Construction Code Fees	-25.53%	(\$186,820.00)	\$731,820.00	\$545,000.00	\$545,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	-1.02%	(\$1,850.00)	\$181,299.00	\$179,449.00	\$179,449.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-61.33%	(\$167,286.76)	\$272,786.00	\$105,499.24	\$105,499.24							
08	Other Special Items	-0.67%	(\$18,637.00)	\$2,783,638.00	\$2,765,001.00	\$2,581,691.00		\$108,922.00	\$74,388.00				
15	Receipts from Delinquent Taxes	-9.58%	(\$79,432.00)	\$829,432.00	\$750,000.00	\$750,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-7.46%	(\$1,575,919.00)	\$21,117,900.00	\$19,541,981.00	\$19,541,981.00							
07	Minimum Library Tax	-0.19%	(\$3,213.00)	\$1,657,318.00	\$1,654,105.00	\$1,654,105.00							
54	Open Space Levy Tax	0.02%	\$388.00	\$1,669,342.00	\$1,669,730.00		\$1,669,730.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-5.15%</b>	<b>(\$2,224,934.76)</b>	<b>\$43,167,208.00</b>	<b>\$40,942,273.24</b>	<b>\$31,184,784.24</b>	<b>\$1,669,730.00</b>	<b>\$3,228,676.00</b>	<b>\$4,804,083.00</b>	<b>\$55,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Water Assessment Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	22.50	9.00	8.65%	\$247,451.00	\$2,859,541.00	\$3,106,992.00			\$328,385.00	\$242,192.00					
21	Land-Use Administration	2.00	4.00	-21.21%	(\$94,401.00)	\$445,111.00	\$350,710.00									
22	Uniform Construction Code	3.00	3.00	5.72%	\$26,453.00	\$462,493.00	\$488,946.00									
23	Insurance			1.50%	\$45,006.00	\$2,992,533.00	\$3,037,539.00			\$147,101.00	\$140,305.00					
25	Public Safety	47.00	19.00	1.52%	\$97,606.52	\$6,426,026.00	\$6,523,632.52	\$7,676.52								
26	Public Works	26.50	2.00	16.79%	\$611,153.72	\$3,639,076.00	\$4,250,229.72	\$47,578.72		\$1,045,939.00	\$690,712.00					
27	Health and Human Services	5.00	9.00	3.17%	\$19,311.00	\$609,062.00	\$628,373.00									
28	Parks and Recreation	2.00	7.00	6.40%	\$28,246.00	\$441,427.00	\$469,673.00	\$69,305.00								
29	Education (including Library)			-0.19%	(\$3,213.00)	\$1,657,318.00	\$1,654,105.00									
30	Unclassified			-1.12%	(\$20,307.00)	\$1,813,537.00	\$1,793,230.00		\$1,669,730.00	\$5,000.00	\$5,000.00					
31	Utilities and Bulk Purchases			2.82%	\$112,904.00	\$4,009,096.00	\$4,122,000.00			\$798,000.00	\$2,544,500.00					
32	Landfill / Solid Waste Disposal			12.99%	\$290,267.00	\$2,234,600.00	\$2,524,867.00									
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			0.35%	\$9,018.00	\$2,573,517.00	\$2,582,535.00			\$102,959.00	\$77,340.00					
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			-13.43%	(\$27,844.00)	\$207,293.00	\$179,449.00									
43	Court and Public Defender	1.00	2.00	-4.65%	(\$8,140.00)	\$174,899.00	\$166,759.00									
44	Capital			-35.05%	(\$275,000.00)	\$784,500.00	\$509,500.00			\$157,000.00	\$152,500.00					
45	Debt			0.85%	\$49,711.00	\$5,848,385.00	\$5,898,096.00	\$4,247,270.00		\$644,292.00	\$951,534.00	\$55,000.00				
46	Deferred Charges			-20.08%	(\$10,600.00)	\$52,787.00	\$42,187.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			2.45%	\$62,463.00	\$2,550,987.00	\$2,613,450.00									
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	<b>Total</b>	<b>109.00</b>	<b>55.00</b>	<b>2.92%</b>	<b>\$1,160,085.24</b>	<b>\$39,782,188.00</b>	<b>\$40,942,273.24</b>	<b>\$31,060,224.00</b>	<b>\$124,560.24</b>	<b>\$1,669,730.00</b>	<b>\$3,228,676.00</b>	<b>\$4,804,083.00</b>	<b>\$55,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p style="text-align: center;"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<p style="text-align: center;"><b>Amount</b></p>	<p style="text-align: center;"><b>Comment/Explanation</b></p>
<b>X</b>				General Capital Surplus - Cancelled Ordinances	\$21,900.00	Future Amounts Subject to Township Review and Cancellations
<b>X</b>				Library Surplus Contributions	\$32,885.00	Future Amounts Subject to Excess Funds from the Library and State Library Approval once the 2017 portion in Reserve for Tax Relief - Library Surplus is depleted.
	<b>X</b>			Deferred Charges to Future Taxation Unfunded	\$42,187.00	Non-Recurring - appropriation to fund balances not Captured in Bond Ordinances - General
	<b>X</b>			Affordable Housing OE	\$50,000.00	Budgeted for Expenses in case the AH Trust cannot cover in full - expect the AH Trust to be able to cover required expenses per settlement agreements in the future.
<b>X</b>				Reserve to Pay Debt Service	\$163,210.00	Future Amounts Subject to available funds - Premium from Bond Sale to be used over next three years to offset Interest on Bonds

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2019 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2019 Value)</b>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	264	\$55,819,800.00	1.24%	15A Public Schools	9	\$49,032,400.00	22.24%
2 Residential	7,091	\$3,755,465,200.00	83.27%	15B Other Schools	0		0.00%
3A/3B Farm	67	\$10,891,100.00	0.24%	15C Public Property	300	\$119,405,600.00	54.15%
4A Commercial	288	\$256,225,300.00	5.68%	15D Church and Charities	23	\$30,893,300.00	14.01%
4B Industrial	79	\$354,261,200.00	7.86%	15E Cemeteries & Graveyards	4	\$2,609,300.00	1.18%
4C Apartments	4	\$77,158,000.00	1.71%	15F Other Exempt	37	\$18,555,400.00	8.42%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
<b>Total</b>	<b>7,793</b>	<b>\$4,509,820,600.00</b>	<b>100.00%</b>	<b>Total</b>	<b>373</b>	<b>\$220,496,000.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				90.68%			
Equalized Valuation, Taxable Properties				\$4,973,335,465.37			
Total # of property tax appeals filed in 2019				County Tax Board	49.00		
				State Tax Court	69.00		
Number of 2019 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				71.00			
Amount paid out by municipality for tax appeals in 2019				\$147,942.07			
				Percentage of Exempt vs. Non-Exempt Properties	4.89%		

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	
<b>Total Long Term Exemptions - Column Total</b>		0.00	0.00	0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	
<b>Mark "X" if Grand Total</b>															<b>Total Long Term Exemptions - GRAND TOTAL</b>		\$0.00	\$0.00	\$0.00	

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	67,986.00	\$60,000.00		\$720.00		\$7,266.00
Supervisory Staff (Department Heads & Managers)	10.00	2.00	1,990,148.00	\$1,464,938.00		\$223,395.00	\$159,967.00	\$141,848.00
Police Officers (Including Superior Officers)	41.00	2.00	7,396,082.00	\$4,963,643.00	\$200,000.00	\$1,481,957.00	\$548,462.00	\$202,020.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	45.00	20.00	5,606,390.00	\$3,670,269.00	\$253,000.00	\$441,822.00	\$845,636.00	\$395,663.00
All Other Non-Union Employees not listed above	13.00	26.00	1,424,483.00	\$1,051,075.00		\$118,867.00	\$152,346.00	\$102,195.00
<b>Totals</b>	<b>109.00</b>	<b>55.00</b>	<b>16,485,089.00</b>	<b>\$11,209,925.00</b>	<b>\$453,000.00</b>	<b>\$2,266,761.00</b>	<b>\$1,706,411.00</b>	<b>\$848,992.00</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**Yes**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	36.00	\$10,703.41	\$385,322.64	34.00	\$11,177.68	\$380,041.12
Parent & Child	7.00	\$19,807.92	\$138,655.44	7.00	\$18,433.15	\$129,032.05
Employee & Spouse (or Partner)	11.00	\$21,939.67	\$241,336.32	12.00	\$22,879.20	\$274,550.40
Family	43.00	\$30,063.82	\$1,292,744.30	41.00	\$31,439.43	\$1,289,016.63
Employee Cost Sharing Contribution (enter as negative - )			(\$546,133.80)			(\$568,153.92)
<b>Subtotal</b>	<b>97.00</b>		<b>\$1,511,924.90</b>	<b>94.00</b>		<b>\$1,504,486.28</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	8	\$10,306.44	\$82,451.52	6	\$10,297.32	\$61,783.92
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	10	\$20,421.53	\$204,215.28	9	\$17,848.76	\$160,638.84
Family	6	\$23,761.12	\$142,566.72	6	\$23,577.36	\$141,464.16
Employee Cost Sharing Contribution (enter as negative - )			(\$50,907.24)			(\$48,013.08)
<b>Subtotal</b>	<b>24.00</b>		<b>\$378,326.28</b>	<b>21.00</b>		<b>\$315,873.84</b>
<b>GRAND TOTAL</b>	<b>121.00</b>		<b>\$1,890,251.18</b>	<b>115.00</b>		<b>\$1,820,360.12</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

yes
yes

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
CHIEF OF POLICE	200.14	\$125,516.53		X	X
CONSTRUCTION OFFICIAL	54.79	\$20,047.17		X	
ADMINISTRATOR	117.14	\$28,819.54		X	X
ASSISTANT ADMINISTRATOR	101.79	\$20,319.23		X	
CLERK	26.00	\$5,849.44		X	
COURT ADMINISTRATOR	78.50	\$17,294.19		X	
TOWNSHIP ENGINEER	46.00	\$16,646.74		X	
WATER/SEWER ENGINEER	40.11	\$12,166.00		X	X
TAX ASSESSOR	24.00	\$7,496.94		X	
DIRECTOR OF WATER/SEWER	8.43	\$3,348.90		X	
DIRECTOR OF PUBLIC WORKS - vacant	0.00	\$0.00		X	
CHIEF FINANCIAL OFFICER	92.04	\$22,326.92		X	
TAX COLLECTOR	10.50	\$2,637.43		X	
HEALTH OFFICER	20.57	\$5,976.56		X	X
DIRECTOR OF SOCIAL SERVICES	72.00	\$8,662.75		X	
RECREATION DIRECTOR	51.50	\$13,367.70		X	
DIRECTOR OF LAND USE	43.36	\$11,338.79		X	
NON UNION - OTHER	757.00	\$109,271.69		X	
PBA & SUPERIOR OFFICERS	1782.00	\$1,046,397.34	X		
WHITE COLLAR UNIT	2372.00	\$277,240.44	X		
BLUE COLLAR UNIT	1510.00	\$212,744.47	X		
<b>Totals</b>	7407.86	\$1,967,468.77			
<b>Total Funds Reserved as of end of 2019</b>		\$1,342,829.00			
<b>Total Funds Appropriated in 2020</b>		\$45,000.00			

UFB-9 Accumulated Absence Liability

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2021	2022	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$22,215,887.00	\$22,215,887.00	\$0.00	Utility Fund - Principal	\$1,236,541.00	\$1,246,540.00	\$876,540.00	\$3,230,775.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$190,993.00	\$151,768.00	\$110,518.00	\$259,812.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$384,545.00			
Water	\$2,812,000.00	\$2,812,000.00	\$0.00	Bond Anticipation Notes - Interest	\$106,007.00			
Sewer	\$5,495,398.00	\$5,495,398.00	\$0.00	Bonds - Principal	\$3,210,000.00	\$3,235,000.00	\$2,570,000.00	\$6,464,000.00
Water Assessment			\$0.00	Bonds - Interest	\$526,245.00	\$402,345.00	\$275,620.00	\$490,975.00
0			\$0.00	Loans & Other Debt - Principal	\$176,465.00	\$174,141.00	\$145,262.00	\$41,782.00
0			\$0.00	Loans & Other Debt - Interest	\$12,300.00	\$8,112.00	\$3,984.00	\$713.00
0			\$0.00	<b>Total</b>	<b>\$5,843,096.00</b>	<b>\$5,217,906.00</b>	<b>\$3,981,924.00</b>	<b>\$10,488,057.00</b>
<u>Municipal Purposes</u>				Total Principal	\$5,007,551.00	\$4,655,681.00	\$3,591,802.00	\$9,736,557.00
Debt Authorized	\$3,089,608.00		\$3,089,608.00	Total Interest	\$835,545.00	\$562,225.00	\$390,122.00	\$751,500.00
Notes Outstanding	\$3,763,000.00		\$3,763,000.00	% of Total Current Year Budget	14.27%			
Bonds Outstanding	\$15,479,000.00	\$3,215,247.00	\$12,263,753.00					
Loans and Other Debt	\$537,650.00	\$537,650.00	\$0.00					
<b>Total (Current Year)</b>	<b>\$53,392,543.00</b>	<b>\$34,276,182.00</b>	<b>\$19,116,361.00</b>	<b>Description</b>	<b>Debt Not Listed Above</b>			
Population (2010 census)	21,528			Total Guarantees - Governmental				
Per Capita Gross Debt	\$2,480.14			Total Guarantees - Other				
Per Capita Net Debt	\$887.98			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		\$4,994,055,856.67		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		0.38%		<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
				Rating	Aa1	AAA	N/A	
				Year of Last Rating	2008	2017	N/A	
				<b>Mark "X" if Municipality has no bond rating</b>				

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid	
<b>Providing</b>	Montville Township Board of Education	Public Health Nurse (Nonpublic Schools)		9/1/2019	6/30/2020	\$16,781.00	
<b>Providing</b>	Montville Township Board of Education	Solid Waste Collection	End of Prior Contract	1/1/2020	2/28/2020	\$10,000.00	
<b>Providing</b>	Montville Township Board of Education	Solid Waste Collection	Extends Prior Contract-Emergency	3/1/2020	4/30/2020	\$10,000.00	
<b>Providing</b>	Montville Township Board of Education	Solid Waste Collection	New Contract	5/1/2020	12/31/2020	\$40,000.00	
<b>Providing</b>	Township of Boonton	Health Clinic Services		1/1/2020	12/31/2020	\$500.00	
<b>Providing</b>	Lincoln Park	Tax Assessor		1/1/2020	12/31/2020	\$63,883.80	
<b>Receiving</b>	County of Morris	Health Educator		1/1/2020	12/31/2020	\$3,420.86	
<b>Providing</b>	Township of Boonton	Skid Steer and Aerator	Skid Steer/Aerator/truck/trailer & equipment operator			\$550 per day	
<b>Providing</b>	Township of Boonton	Dial a Ride Services	# of Rides Per Quarter x Calculated cost Per Ride			varies	
<b>Providing</b>	West Caldwell	Animal Control Services	Animal Control Services plus any add'l fees	1/1/2020	12/31/2024	\$24,480 +	
<b>Providing</b>	Township of Boonton	Animal Control Services	Animal Control Services plus any add'l fees (2020-2024)			\$14,576 +	
<b>Providing</b>	Morristown	Animal Control Services	Animal Control Services plus any add'l fees (2020-2024)			\$2,124 +	
<b>Providing</b>	Mountain Lakes	Animal Control Services	Animal Control Services plus any add'l fees (2020-2024)			\$11,164 +	
<b>Providing</b>	Montville Library	In Kind Service Agreement	Insurance and Maintenance Agreement	1/1/2020	12/31/2020	\$72,889.00	
<b>Providing</b>	Montville Township Board of Education	SLEO III	Contract runs over two budget yrs - split b	9/1/2019	6/30/2020	\$57,414.00	
<b>Providing</b>	Boonton	Construction Services	Paid Quarterly to Boonton-7.5% of revenue collected after removal of State Fee				



**USER FRIENDLY BUDGET SECTION - Notes**

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