

# 2020 Municipal Budget

of the                      **TOWNSHIP**                      of                      **MONTVILLE**                      County of  
                     **MORRIS**                      for the fiscal year 2020.

## Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2020		2019
1. Surplus	2,726,500.00		2,375,000.00
2. Total Miscellaneous Revenues	6,512,198.24		6,887,107.00
3. Receipts from Delinquent Taxes	750,000.00		760,000.00
4. a) Local Tax for Municipal Purposes	19,541,981.00		19,237,811.00
b) Addition to Local School District Tax			
c) Minimum Library Tax	1,654,105.00		1,657,318.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bdgt	21,196,086.00		20,895,129.00
Total General Revenues	31,184,784.24		30,917,236.00

Summary of Appropriations	2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries & Wages	11,122,990.00	10,710,630.00
Other Expenses	10,556,651.24	10,614,087.00
2. Deferred Charges & Other Appropriations	2,444,423.00	2,427,373.00
3. Capital Improvements	200,000.00	375,000.00
4. Debt Service (Include for School Purposes)	4,247,270.00	4,239,159.00
5. Reserve for Uncollected Taxes	2,613,450.00	2,550,987.00
Total General Appropriations	31,184,784.24	30,917,236.00
Total Number of FT Employees	99	97

2020 Dedicated	Water	Utility Budget
<b>Summary of Revenues</b>		<b>Anticipated</b>
		2020
		2019
1. Surplus		319,126.00
2. Miscellaneous Revenues		2,909,550.00
3. Deficit (General Budget)		
Total Revenues		3,228,676.00
<b>Summary of Appropriations</b>		<b>2020 Budget</b>
		<b>Final 2019 Budget</b>
1. Operating Expenses: Salaries & Wages		587,042.00
Other Expenses		1,737,383.00
2. Capital Improvements		157,000.00
3. Debt Service		644,292.00
4. Deferred Charges & Other Appropriations		102,959.00
5. Surplus (General Budget)		
Total Appropriations		3,228,676.00
Total Number of FT Employees		5.5

# 2020 Municipal Budget

of the                      **TOWNSHIP**                      of                      **MONTVILLE**                      County of  
                     **MORRIS**                      for the fiscal year 2020.

2020 Dedicated	Sewer	Utility Budget	
Summary of Revenues		Anticipated	
		2020	2019
1. Surplus		145,109.00	
2. Miscellaneous Revenues		4,658,974.00	4,542,522.00
3. Deficit (General Budget)			
Total Revenues		4,804,083.00	4,542,522.00
Summary of Appropriations		2020 Budget	Final 2019 Budget
1. Operating Expenses:	Salaries & Wages	429,879.00	374,763.00
	Other Expenses	3,192,830.00	2,862,632.00
2. Capital Improvements		152,500.00	252,500.00
3. Debt Service		951,534.00	975,001.00
4. Deferred Charges & Other Appropriations		77,340.00	77,626.00
5. Surplus (General Budget)			
Total Appropriations		4,804,083.00	4,542,522.00
Total Number of FT Employees		5.5	5

Balance of Outstanding Debt - Bonds and Loans			
	General	Water	Sewer
Interest	1,720,293.00	72,600.00	640,490.00
Principal	16,016,649.00	1,095,000.00	5,495,398.00
Outstanding Balance	17,736,942.00	1,167,600.00	6,135,888.00

Balance of Outstanding Debt - Notes			
	General	Water	Sewer
Interest	75,260.00	11,740.00	-
Principal	3,763,000.00	587,000.00	-
Outstanding Balance	3,838,260.00	598,740.00	-

Notice is hereby given that the budget and tax resolution was approved by the                      **COMMITTEEPERSONS**  
of the                      **TOWNSHIP**                      of                      **MONTVILLE**                     , County of  
                     **MORRIS**                      on                      April 14                     , 2020.

A hearing on the budget and tax resolution will be held at the Municipal Building via teleconferencing on  
                     **May 12**                     , 2020 at                      **3:30** o'clock PM at which time and place  
objections to the Budget and Tax Resolution for the year 2020 may be presented by taxpayers or  
other interested parties.

The public can join the public meeting via teleconferencing by dialing 1-978-990-5000. The access code  
for the public is 424062#. In addition, questions and comments can be sent prior to the meeting, to be  
read into record during the public hearing portion by emailing the Township Clerk, Leena Abaza:  
[Labaza@montvillenj.org](mailto:Labaza@montvillenj.org)

The budget can be reviewed on the Township's website:                      [www.montvillenj.org](http://www.montvillenj.org)  
It is located under the Government Tab in the Budget, Taxes and Financial Reports section - Introduced Budget  
<http://www.montvillenj.org/354/Budget-Taxes-Financial-Reports>