

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 21,528  
 NET VALUATION TAXABLE 2020 4,512,784,929  
 MUNICODE 1421  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2021**  
**MUNICIPALITIES - FEBRUARY 10, 2021**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     **TOWNSHIP** of                      **MONTVILLE** , County of                      **MORRIS**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                      kyanke@montvillenj.org  
 Title                      CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                      **Katie Yanke** ,am the Chief Financial Officer, License #                      **N-1543** , of the                      **TOWNSHIP** of                      **MONTVILLE** , County of                      **MORRIS** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature                      Katie Yanke kyanke@montvillenj.org  
 Title                      CFO  
 Address                      195 Changebridge Rd.  
 Phone Number                      973-332-3300  
 Fax Number                      973-402-0787

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **MONTVILLE** as of December 31, **2020** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended **Dec. 31, 2020** is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

[Large grey redaction box covering the listing of agreed-upon procedures]

\_\_\_\_\_  
NO ENTRY  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

Certified by me

\_\_\_\_\_  
(Address)

this \_\_\_\_\_ day \_\_\_\_\_, 2021

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

<b>Municipality:</b>	TOWNSHIP OF MONTVILLE
<b>Chief Financial Officer:</b>	Katie Yanke
<b>Signature:</b>	kyanke@montvillenj.org
<b>Certificate #:</b>	N-1543
<b>Date:</b>	2/11/2021

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	TOWNSHIP OF MONTVILLE
<b>Chief Financial Officer:</b>	
<b>Signature:</b>	
<b>Certificate #:</b>	
<b>Date:</b>	

NO ENTRY  
Fed I.D. #

TOWNSHIP OF MONTVILLE  
Municipality

MORRIS  
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>46,595.00</u>	\$ <u>523,811.00</u>	\$ <u>85,093.00</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit  
 Program Specific Audit  
 Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ **TOWNSHIP** \_\_\_\_\_ of \_\_\_\_\_ **MONTVILLE** \_\_\_\_\_, County of \_\_\_\_\_ **MORRIS** \_\_\_\_\_ during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	_____
Title	_____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_ 4,498,976,300.00

clauver@montvillenj.org  
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF MONTVILLE  
MUNICIPALITY

MORRIS  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	16,160,718.00	55,026.00
APPROPRIATION RESERVES		2,241,968.00
ENCUMBRANCES PAYABLE		1,243,733.00
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		875,753.00
DUE TO OTHER TRUSTS FUND		506,100.00
DUE TO FEDERAL AND STATE GRANT FUND		15,648.00
DUE TO STATE:		
MARRIAGE LICENCE		275.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		28,602.00
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		2,653,007.00
RESERVE FOR TAX RELIEF - LIBRARY SURPLUS		32,887.00
<b>PAGE TOTAL</b>	<b>16,160,718.00</b>	<b>7,652,999.00</b>







# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	85,825.00	
DUE FROM/TO CURRENT FUND	15,648.00	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		101,473.00
UNAPPROPRIATED RESERVES		-
<b>TOTALS</b>	<b>101,473.00</b>	<b>101,473.00</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	68,393.00	
DUE TO STATE OF NJ		
SPAY/NEUTER SECURITY DEPOSITS		200.00
PREPAID DOG LICENSES		4,945.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		45,395.00
RESERVE FOR RESTRICTED DONATION-HOMELESS CATS		17,853.00
<b>FUND TOTALS</b>	<b>68,393.00</b>	<b>68,393.00</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	1,202,833.00	
RESERVE FOR OPEN SPACE PRESERVATION		1,202,833.00
<b>FUND TOTALS</b>	<b>1,202,833.00</b>	<b>1,202,833.00</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
<b>CDBG TRUST FUND</b>		
CASH	-	
DUE TO -		
<b>FUND TOTALS</b>	-	-
<b>ARTS AND CULTURAL TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	-	-
<b>OTHER TRUST FUNDS</b>		
CASH	8,160,296.00	
DUE FROM CURRENT FUND	506,100.00	
DUE TO STATE OF NEW JERSEY - UNEMPLOYMENT		51,490.00
RESERVE FOR ESCROW DEPOSITS		3,105,987.00
RESERVE FOR RECREATION COMMISSION		954,687.00
MISCELLANEOUS RSERVES		3,789,137.00
PAYROLL DEDUCTIONS PAYABLE		137,914.00
RESERVE FOR TAX SALE PREMIUMS		506,100.00
RESERVE FOR UNEMPLOYMENT INSURANCE CLAIMS		121,081.00
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	8,666,396.00	8,666,396.00

(Do not crowd - add additional sheets)

**POST CLOSING  
 TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	8,666,396.00	8,666,396.00
OTHER TRUST FUNDS (continued)		
<b>TOTALS</b>	<b>8,666,396.00</b>	<b>8,666,396.00</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
Previous Totals	8,666,396.00	8,666,396.00
OTHER TRUST FUNDS (continued)		
TOTALS	8,666,396.00	8,666,396.00

(Do not crowd - add additional sheets)

# SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
Escrow Deposits	2,979,477.00	1,420,881.00	1,294,371.00	3,105,987.00
Recreation Commission	1,024,649.00	511,199.00	581,161.00	954,687.00
Miscellaneous Reserves:	-			-
Municipal Court Parking Offense	1,448.00	6.00		1,454.00
Police Forfeited Property	17,739.00	347.00		18,086.00
Project Graduation	4,279.00	24.00	183.00	4,120.00
Community Development	6,197.00			6,197.00
Police Outside Detail Escrow	379,081.00	677,931.00	649,986.00	407,026.00
Drug Awareness Council	59,883.00	9,892.00	3,386.00	66,389.00
Snow Removal	865,113.00	196,470.00	117,543.00	944,040.00
Affordable Housing	188,114.00	419,256.00	81,683.00	525,687.00
Accumulated Absences	1,342,829.00	480,000.00	258,502.00	1,564,327.00
Tree Donations- Remediation	245,957.00			245,957.00
Public Defender	5,605.00	1,560.00	3,000.00	4,165.00
Farmers Market Donations	910.00			910.00
150th Anniversary Donations	302.00			302.00
Stigma Free Activity Donations	600.00		123.00	477.00
	-			-
Payroll Deductions Payable	150,347.00	12,227,061.00	12,239,494.00	137,914.00
Unemployment Claims	103,561.00	74,384.00	56,864.00	121,081.00
Tax Sale Premiums	605,500.00	170,500.00	269,900.00	506,100.00
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<b>PAGE TOTAL</b>	\$ 7,981,591.00	\$ 16,189,511.00	\$ 15,556,196.00	\$ 8,614,906.00

**SCHEDULE OF TRUST FUND RESERVES (CONT'D)**

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
PREVIOUS PAGE TOTAL	7,981,591.00	16,189,511.00	15,556,196.00	8,614,906.00
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<b>PAGE TOTAL</b>	\$ 7,981,591.00	\$ 16,189,511.00	\$ 15,556,196.00	\$ 8,614,906.00



## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
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Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
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								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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Sheet 7

\*Show as red figure

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,490,363.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	2,490,363.00
CASH	3,156,332.00	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	23,650.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	17,450,186.00	
UNFUNDED	3,999,363.00	
UNFUNDED - CANCELLED GRANTS	90,000.00	
DUE TO -		
PAGE TOTALS	27,209,894.00	2,490,363.00

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	27,209,894.00	2,490,363.00
BOND ANTICIPATION NOTES PAYABLE		1,509,000.00
GENERAL SERIAL BONDS		17,089,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		361,186.00
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		35,030.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,160,802.00
UNFUNDED		2,395,910.00
ENCUMBRANCES PAYABLE		552,235.00
RESERVE FOR PAYMENT OF DEBT SERVICE		56,574.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		440,193.00
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR GRANTS RECEIVABLE		23,650.00
CAPITAL FUND BALANCE		95,951.00
	<b>27,209,894.00</b>	<b>27,209,894.00</b>

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	116,864.00	14,198,810.00	665,441.00	13,650,233.00
Grant Fund				-
Trust - Animal Control	1,550.00	70,989.00	4,146.00	68,393.00
Trust - Assessment				-
Trust - Municipal Open Space		1,202,833.00		1,202,833.00
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	14,638.00	8,333,450.00	187,792.00	8,160,296.00
Trust - Arts and Cultural				-
General Capital	90,250.00	3,116,403.00	50,321.00	3,156,332.00
				-
UTILITIES:				-
Water Operating	323,464.00	2,415,694.00	50,966.00	2,688,192.00
Water Capital		3,188,759.00	40,177.00	3,148,582.00
Water Assessment		21,868.00		21,868.00
Sewer Operating	409,757.00	1,992,198.00	33,981.00	2,367,974.00
Sewer Capital		2,273,196.00	55,937.00	2,217,259.00
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<b>Total</b>	<b>956,523.00</b>	<b>36,814,200.00</b>	<b>1,088,761.00</b>	<b>36,681,962.00</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title: \_\_\_\_\_

**CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

CURRENT FUND		
Lakeland	Treasurer	14,198,810.00
ANIMAL CONTROL		
Lakeland	Animal Control	70,989.00
OTHER TRUST		
Lakeland	Bellows Lane	27,775.00
Lakeland	Twp Escrow	652,040.00
Lakeland	Developers Escrow I	364,184.00
Lakeland	In House Engineering	466,858.00
Lakeland	Special Roads	1,031,997.00
Lakeland	Special Roads II	604,359.00
Lakeland	Other Trusts-Miscellaneous Reserves	2,792,165.00
Lakeland	Police Forfeited	18,086.00
Lakeland	Police Outside O/T	408,974.00
Lakeland	Project Graduation	4,120.00
Lakeland	Drug Awareness Council	66,389.00
Lakeland	Recreation Commission	886,572.00
Lakeland	Recreation Assessment Program	95,933.00
Lakeland	Payroll	108,909.00
Lakeland	Payroll - Holiday Club	41,189.00
Lakeland	Payroll - Sunshine Club	12,889.00
Lakeland	Affordable Housing	525,687.00
Lakeland	Construction	52,753.00
Lakeland	Unemployment	172,571.00
<b>PAGE TOTAL</b>		<b>22,603,249.00</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Municipal Alliance on Alcohol & Drug Abuse	7,622.00	7,156.00			3,222.00	11,556.00
Municipal Alliance- Supplemental Grant	2,000.00					2,000.00
Alcohol Education and Rehabilitation		250.00	250.00			-
Recycling Tonnage Grant		47,579.00		(47,579.00)		-
Body Armor Fund		3,857.00	3,857.00			-
Drive Sober or Get Pulled Over	5,500.00				5,500.00	-
Clean Communities		47,127.00	47,127.00			-
NJ Highlands Council - Plan Conformance	27,500.00					27,500.00
NJ Highlands Council - Groundwater	100,000.00		64,311.00			35,689.00
NJACCHO Covid-19 Response Grant		20,085.00	20,085.00			-
Recreation Opportunities for Individuals with Disabilities		35,000.00	33,500.00			1,500.00
Bullet Proof Vest Partner	8,800.00	3,819.00			5,039.00	7,580.00
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<b>PAGE TOTALS</b>	<b>151,422.00</b>	<b>164,873.00</b>	<b>169,130.00</b>	<b>(47,579.00)</b>	<b>13,761.00</b>	<b>85,825.00</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	151,422.00	164,873.00	169,130.00	(47,579.00)	13,761.00	85,825.00
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PAGE TOTALS	151,422.00	164,873.00	169,130.00	(47,579.00)	13,761.00	85,825.00



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	151,422.00	164,873.00	169,130.00	(47,579.00)	13,761.00	85,825.00
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						-
						-
TOTALS	151,422.00	164,873.00	169,130.00	(47,579.00)	13,761.00	85,825.00

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
Recycling Tonnage Grant	28,073.00			21,586.00			6,487.00
Drunk Driving Enforcement	35,205.00						35,205.00
Alcohol Education and Rehabilitation	2,998.00			2,775.00	643.00		866.00
Bullet Proof Vests					5,039.00	5,039.00	-
Body Armor Fund	4,374.00			4,374.00	3,520.00		3,520.00
Municipal Alliance Supplemental Grant					3,222.00	3,222.00	-
Drive Sober or Get Pulled Over	5,500.00					5,500.00	-
M.T. School House Museum #10	767.00						767.00
NJ Highlands Council - Plan Conformance Grant	27,500.00						27,500.00
Bayer Grant - Economic Development - Local	5,356.00						5,356.00
Stigma Free Grant - Chilton Medical Center					4,330.00		4,330.00
Safe Corridors	17,442.00						17,442.00
							-
							-
							-
							-
							-
							-
							-
							-
<b>PAGE TOTALS</b>	127,215.00	-	-	28,735.00	16,754.00	13,761.00	101,473.00

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	127,215.00	-	-	28,735.00	16,754.00	13,761.00	101,473.00
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PAGE TOTALS	127,215.00	-	-	28,735.00	16,754.00	13,761.00	101,473.00

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	127,215.00	-	-	28,735.00	16,754.00	13,761.00	101,473.00
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PAGE TOTALS	127,215.00	-	-	28,735.00	16,754.00	13,761.00	101,473.00

Sheet  
11.2

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	127,215.00	-	-	28,735.00	16,754.00	13,761.00	101,473.00
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<b>TOTALS</b>	127,215.00	-	-	28,735.00	16,754.00	13,761.00	101,473.00

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Recycling Tonnage Grant	47,579.00	47,579.00				-
						-
						-
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						-
						-
<b>TOTALS</b>	47,579.00	47,579.00	-	-	-	-

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	73,823,576.00
Paid	73,823,576.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	73,823,576.00	73,823,576.00

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	-
2020 Levy	XXXXXXXXXX	1,673,390.00
Interest Earned	XXXXXXXXXX	
Expenditures	1,673,390.00	XXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXX
# Must include unpaid requisitions.	1,673,390.00	1,673,390.00

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	33,760.00
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	12,597,755.00
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	374,317.00
Due County for Added and Omitted Taxes	XXXXXXXXXX	28,602.00
Paid	13,005,832.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	28,602.00	XXXXXXXXXX
	13,034,434.00	13,034,434.00

## SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	1,918,720.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -		XXXXXXXXXX	XXXXXXXXXX
Water -		XXXXXXXXXX	XXXXXXXXXX
Garbage -		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy		XXXXXXXXXX	1,918,720.00
Paid		1,918,720.00	XXXXXXXXXX
Balance - December 31, 2020		-	XXXXXXXXXX
		1,918,720.00	1,918,720.00

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,726,500.00	2,726,500.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	6,512,198.00	6,792,477.00	280,279.00
Added by N.J.S. 40A:4-87 (List on 17a)	94,887.00	94,887.00	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>6,607,085.00</b>	<b>6,887,364.00</b>	<b>280,279.00</b>
Receipts from Delinquent Taxes	750,000.00	756,530.00	6,530.00
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	19,541,981.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,654,105.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	21,196,086.00	22,832,210.00	1,636,124.00
	<b>31,279,671.00</b>	<b>33,202,604.00</b>	<b>1,922,933.00</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	110,635,120.00
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	73,823,576.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	12,972,072.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	28,602.00	xxxxxxxxxx
Special District Taxes	1,918,720.00	xxxxxxxxxx
Municipal Open Space Tax	1,673,390.00	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,613,450.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	22,832,210.00	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>113,248,570.00</b>	<b>113,248,570.00</b>

**STATEMENT OF GENERAL BUDGET REVENUES 2020**  
(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
Alcohol Education and Rehabilitation Fund	250.00	250.00	-
Clean Communities	47,127.00	47,127.00	-
NJACCHO Covid-19 Response Grant	20,085.00	20,085.00	-
Board of Education - SLEO-Shared Service	27,425.00	27,425.00	-
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<b>PAGE TOTALS</b>	<b>94,887.00</b>	<b>94,887.00</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

# STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	94,887.00	94,887.00	-
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<b>PAGE TOTALS</b>	<b>94,887.00</b>	<b>94,887.00</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_





# STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	94,887.00	94,887.00	-
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<b>TOTALS</b>	<b>94,887.00</b>	<b>94,887.00</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		31,184,784.00
2020 Budget - Added by N.J.S. 40A:4-87		94,887.00
Appropriated for 2020 (Budget Statement Item 9)		31,279,671.00
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		31,279,671.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		31,279,671.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	26,379,876.00	
Paid or Charged - Reserve for Uncollected Taxes	2,613,450.00	
Reserved	2,241,968.00	
Total Expenditures		31,235,294.00
Unexpended Balances Canceled (see footnote)		44,377.00

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-



# RESULTS OF 2020 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	280,279.00
Delinquent Tax Collections	XXXXXXXXXX	6,530.00
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,636,124.00
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	44,377.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	264,891.00
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	841,723.00
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	
Tax Overpayments Cancelled	XXXXXXXXXX	9.00
Cancel Prior Year Appropriated Grant Reserve		13,761.00
Cancel Prior Year Accounts Payable/Encumbrances	XXXXXXXXXX	25,288.00
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	-	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020		XXXXXXXXXX
Prior Year Revenue Refund	160.00	XXXXXXXXXX
Grants Receivable Cancelled	13,761.00	XXXXXXXXXX
Prior Year Senior Citizen and Veteran Deduction Disallowed	1,500.00	
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	3,097,561.00	XXXXXXXXXX
	3,112,982.00	3,112,982.00

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Miscellaneous	4,675.00
Prior Year Reimbursements	15,863.00
Insurance Refund	228,993.00
Restitution	940.00
Recyclables	6,025.00
Inspection Fines	6,250.00
2% Administrative Fee - Seniors Citizens and Veterna Deductions	2,145.00
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>264,891.00</b>



**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	264,891.00
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>264,891.00</b>

**SURPLUS - CURRENT FUND  
YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	5,626,173.00
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxxx	3,097,561.00
4. Amount Appropriated in the 2020 Budget - Cash	2,726,500.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2020	5,997,234.00	xxxxxxxxxx
	8,723,734.00	8,723,734.00

**ANALYSIS OF BALANCE DECEMBER 31, 2020  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		13,650,233.00
Investments		
[REDACTED]		
Sub Total		13,650,233.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		7,652,999.00
Cash Surplus		5,997,234.00
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		-
		5,997,234.00

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2020 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #			\$ 109,661,464.00
or			
(Abstract of Ratables)			\$
2. Amount of Levy Special District Taxes			\$ 1,918,720.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$ 349,769.00
5a. Subtotal 2020 Levy	\$ 111,929,953.00		
5b. Reductions due to tax appeals **	\$ 69,087.00		
5c. Total 2020 Tax Levy			\$ 111,860,866.00
6. Transferred to Tax Title Liens			\$ 30,252.00
7. Transferred to Foreclosed Property			\$
8. Remitted, Abated or Canceled			\$ 325,689.00
9. Discount Allowed			\$
10. Collected in Cash: In 2019	\$ 858,378.00		
In 2020 *	\$ 109,848,767.00		
Homestead Benefit Credit	\$		
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$ 105,430.00		
Total To Line 14	\$ 110,812,575.00		
11. Total Credits			\$ 111,168,516.00
12. Amount Outstanding December 31, 2020			\$ 692,350.00
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is	<b>99.06%</b>		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			\$ 110,812,575.00
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			\$ 177,455.00
To Current Taxes Realized in Cash (Sheet 17)			\$ 110,635,120.00

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2020 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2020**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 110,812,575.00
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 110,812,575.00</b>
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 111,860,866.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.06%</u>

---

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 110,812,575.00
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 110,812,575.00</b>
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 111,860,866.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.06%</u>

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	51,710.00
2. Sr. Citizens Deductions Per Tax Billings	14,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	92,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,570.00
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	1,500.00
9. Received in Cash from State	XXXXXXXXXX	107,246.00
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	55,026.00	XXXXXXXXXX
	164,026.00	164,026.00

Calculation of Amount to be included on Sheet 22, Item 10 -  
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	14,750.00
Line 3	92,500.00
Line 4	1,750.00
Sub - Total	109,000.00
Less: Line 7	3,570.00
To Item 10, Sheet 22	105,430.00



**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	2,471,026.00
Taxes Pending Appeals	2,471,026.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	177,455.00
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Transferred from 2020 Budget Appropriations			25,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		45,474.00	XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Transferred from 2019 Reserve Budget			25,000.00
Balance - December 31, 2020		2,653,007.00	XXXXXXXXXX
Taxes Pending Appeals*	2,653,007.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		2,698,481.00	2,698,481.00

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		888,244.00	XXXXXXXXXX
A. Taxes	756,372.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	131,872.00	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	1,342.00
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		1,500.00	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	888,402.00
8. Totals		889,744.00	889,744.00
9. Balance Brought Down		888,402.00	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	756,530.00
A. Taxes	756,530.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale			XXXXXXXXXX
12. 2020 Taxes Transferred to Liens		30,252.00	XXXXXXXXXX
13. 2020 Taxes		692,350.00	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	854,474.00
A. Taxes	692,350.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	162,124.00	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,611,004.00	1,611,004.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 85.15%

17. Item No.14 multiplied by percentage shown above is 727,584.61 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2020	1,642,000.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>		XXXXXXXXXX
5B. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	1,642,000.00
	1,642,000.00	1,642,000.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:      \$ \_\_\_\_\_ -  
\* Total Cash Collected in 2020

Realized in 2020 Budget       \_\_\_\_\_  
To Results of Operation (Sheet 19)      \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		<b>Totals</b>	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx	15,479,000.00	
Issued	xxxxxxxxx	5,111,000.00	
Paid	3,210,000.00	xxxxxxxxx	
Reoffering of Premium	291,000.00		
Outstanding - December 31, 2020	17,089,000.00	xxxxxxxxx	
	20,590,000.00	20,590,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 3,495,000.00
2021 Interest on Bonds*		\$ 508,195.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 508,195.00

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds of 2020	260,000.00	5,111,000.00	9/30/2020	2.00%
Total	260,000.00	5,111,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS**

**ENVIRONMENTAL INFRASTRUCTURE LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	447,562.00	
Issued	xxxxxxxx		
Paid	140,966.00	xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	306,596.00	xxxxxxxx	
	447,562.00	447,562.00	
2021 Loan Maturities			\$ 137,930.00
2021 Interest on Loans			\$ 7,200.00
Total 2021 Debt Service for Loan			\$ 145,130.00
<b>GREEN ACRES LOAN</b>			
Outstanding - January 1, 2020	xxxxxxxx	90,088.00	
Issued	xxxxxxxx		
Paid	35,498.00	xxxxxxxx	
Outstanding - December 31, 2020	54,590.00	xxxxxxxx	
	90,088.00	90,088.00	
2021 Loan Maturities			\$ 36,212.00
2021 Interest on Loans			\$ 912.00
Total 2021 Debt Service for LOAN			\$ 37,124.00

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		



## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

_____ LOAN			2021 Debt Service
	Debit	Credit	
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
General Improvement Bonds of 2020	260,000.00	5,111,000.00	9/30/2020	2.00%
Total	260,000.00	5,111,000.00		

**2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2019-06 VARIOUS CAPITAL IMPROVEMENTS	1,509,000.00	11/13/2020	1,509,000.00	11/12/21	0.5300%	-	7,976.00	11/12/21
Page Totals	1,509,000.00		1,509,000.00			-	7,976.00	

Sheet 33

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

**Memo:** Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	1,509,000.00		1,509,000.00			-	7,976.00	
PAGE TOTALS	1,509,000.00		1,509,000.00			-	7,976.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	1,509,000.00		1,509,000.00			-	7,976.00	
PAGE TOTALS	1,509,000.00		1,509,000.00			-	7,976.00	

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
04-23 Various Capital Improvements	7,582.00						7,582.00	
06-44 Planting Trees #15 & # 20 Tara Lane	3,850.00						3,850.00	
07-17 Improvement of Walnut I Outfall/Hatfield Creek	4,635.00						4,635.00	
07-46 Beaver Brook Tributary Drainage Area Improvement	35,272.00						35,272.00	
07-55 Various Capital Improvements	126,898.00				60,000.00		66,898.00	
08-15 Various Capital Improvements	69,823.00			8,465.00	8,465.00		69,823.00	
08-22/09-28 Various Capital Improvements	100.00			1,250.00	1,250.00	100.00		
09-20 Various Capital Improvements	-			1,315.00	1,315.00			
11-13 Various Capital Improvements	27,855.00			1,235.00	24,090.00		5,000.00	
12-11/13-24 Various General Improvements		2,148.00		2,700.00	3,177.00		1,671.00	
12-29/13-09 86 River Road Parking Lot Paving Phase 1	8,656.00			2,500.00	2,500.00		8,656.00	
13-19 Various General Improvements	22,439.00						22,439.00	
14-17 Various Capital Improvements	469,088.00			3,160.00			472,248.00	
14-26 Open Space - Camp Dawson Fields	29,434.00						29,434.00	
14-32 Open Space - Due Diligence	1,356.00			19,224.00	19,224.00		1,356.00	
15-04 Various Capital Improvements	1,769.00					1,769.00		
15-15 Various Capital Improvements	35,565.00			22,916.00	1,214.00	34,242.00	23,025.00	
Page Total	844,322.00	2,148.00	-	62,765.00	121,235.00	36,111.00	751,889.00	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	844,322.00	2,148.00	-	62,765.00	121,235.00	36,111.00	751,889.00	-
16-04 Various Capital Improvements	67,598.00					1,998.00	65,600.00	
16-13 Various Capital Improvements	190,568.00				114,088.00	15,353.00	61,127.00	
17-05 Open Space - Security Cameras at Open Space F	67,698.00				6,280.00		61,418.00	
17-06 Various Capital Improvements		30,814.00		9,200.00	19,975.00		20,039.00	
17-11 Open Space - Glenview Woods Remediation	215,000.00			68,445.00	68,445.00		215,000.00	
17-20 Open Space - Various Improvements	90,000.00				23,845.00		66,155.00	
17-21 Various Capital Improvements		147,664.00		75,765.00	85,952.00		48,633.00	88,844.00
18-03 Open Space - Various Improvements	288,674.00						288,674.00	
18-04 Various Capital Improvements		47,665.00			22,565.00		25,100.00	
18-08 Open Space - Advisory Services	-			335.00			335.00	
18-11 Various Capital Improvements		316,881.00		194,269.00	205,955.00	51,280.00		253,915.00
18-29 Various Capital Improvements (Re-Appropriated)	272,691.00			26,770.00	258,932.00		40,529.00	
19-05 Open Space - Various Improvements	700.00			46,924.00	23,845.00	23,779.00		
19-06/19-19 Various Capital Improvements		252,602.00		100,538.00	338,643.00			14,497.00
19-16 Open Space - Advisory Services	-			15,500.00	15,500.00			
19-17 Various Capital Improvements		522,738.00		303,354.00	502,647.00	5,949.00		317,496.00
<b>PAGE TOTALS</b>	2,037,251.00	1,320,512.00	-	903,865.00	1,807,907.00	134,470.00	1,644,499.00	674,752.00

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,037,251.00	1,320,512.00	-	903,865.00	1,807,907.00	134,470.00	1,644,499.00	674,752.00
20-06 OPEN SPACE VARIOUS IMPROVEMENTS			461,000.00		150,016.00		310,984.00	
20-08 VARIOUS CAPITAL IMPROVEMENTS			2,069,000.00		1,151,671.00		168,669.00	748,660.00
20-10 OPEN SPACE ADVISORY SERVICES			1,000.00		1,000.00			
20-18 VARIOUS CAPITAL IMPROVEMENTS			1,181,000.00		208,502.00			972,498.00
20-22 OPEN SPACE - AMPHITHEATER			36,650.00				36,650.00	
<b>PAGE TOTALS</b>	2,037,251.00	1,320,512.00	3,748,650.00	903,865.00	3,319,096.00	134,470.00	2,160,802.00	2,395,910.00

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,037,251.00	1,320,512.00	3,748,650.00	903,865.00	3,319,096.00	134,470.00	2,160,802.00	2,395,910.00
<b>GRAND TOTALS</b>	2,037,251.00	1,320,512.00	3,748,650.00	903,865.00	3,319,096.00	134,470.00	2,160,802.00	2,395,910.00

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	154,693.00
Received from 2020 Budget Appropriation *	XXXXXXXXXX	300,000.00
Received from 2019 Reserve Budget Transfer	XXXXXXXXXX	250,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	264,500.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	440,193.00	XXXXXXXXXX
	704,693.00	704,693.00

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
20-06 OPEN SPACE VAR. IMPROV.	461,000.00	-	-	-
20-08 VARIOUS CAPITAL IMPROV.	2,069,000.00	1,624,500.00	83,500.00	83,500.00
20-10 OPEN SPACE ADVISORY Svc	1,000.00	-	-	-
20-18 VARIOUS CAPITAL IMPROV.	1,181,000.00	1,000,000.00	181,000.00	181,000.00
20-22 OPEN SP.-AMPHITHEATER	36,650.00	-	-	-
Total	3,748,650.00	2,624,500.00	264,500.00	264,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	64,389.00
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	53,462.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2020 Budget Revenue	21,900.00	xxxxxxxxxx
Balance - December 31, 2020	95,951.00	xxxxxxxxxx
	<b>117,851.00</b>	<b>117,851.00</b>

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2020 was \$ 111,929,953.00
- 2. Amount of Item 1 Collected in 2020 (\*) \$ 110,812,575.00
- 3. Seventy (70) percent of Item 1 \$ 78,350,967.10

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO Yes

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

D.

- 1. Cash Deficit 2019 \$ \_\_\_\_\_
- 2. 4% of 2019 Tax Levy for all purposes:
 

Levy --	\$	109,591,883.00	=	\$	4,383,675.32
---------	----	----------------	---	----	--------------
- 3. Cash Deficit 2020 \$ \_\_\_\_\_
- 4. 4% of 2020 Tax Levy for all purposes:
 

Levy --	\$	111,929,953.00	=	\$	4,477,198.12
---------	----	----------------	---	----	--------------

E.

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$	\$ 28,602.00
3. Amounts due Special Districts	\$		\$	\$ -
4. Amount due School Districts for School Tax	\$		\$	\$ -



# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - WATER UTILITY UTILITY FUND  
AS AT DECEMBER 31, 2020  
Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	2,688,192.00	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	329,488.00	
Liens Receivable	-	
Connection Charges and Financial Agreements Receivable	4,684.00	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		307,704.00
Encumbrances Payable		290,699.00
Accrued Interest on Bonds and Notes		13,289.00
Accounts Payable		2,551.00
Subtotal - Cash Liabilities		614,243.00 "C"
Reserve for Consumer Accounts and Lien Receivable		334,172.00
Fund Balance		2,073,949.00
<b>Total</b>	<b>3,022,364.00</b>	<b>3,022,364.00</b>

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2020**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	700,455.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	700,455.00
CASH	3,148,582.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	18,879,212.00	
AUTHORIZED AND UNCOMPLETED	3,918,736.00	
PAGE TOTALS	26,646,985.00	700,455.00

(Do not crowd - add additional sheets)



# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

**AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
CASH	21,868.00	
ASSESSMENT RECEIVABLE	94,632.00	
RESERVE FOR ASSESSMENT AND LIENS		116,500.00
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
<b>TOTALS</b>	<b>116,500.00</b>	<b>116,500.00</b>

(Do not crowd - add additional sheets)

## ANALYSIS OF WATER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Plausa Water Expansion	53,696.00	1,304.00					55,000.00	-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve for Assessments and Liens		21,868.00	2,958.00				2,958.00	21,868.00
								-
								-
								-
	53,696.00	23,172.00	2,958.00	-	-	-	57,958.00	21,868.00

Sheet 43

\*Show as red figure

# SCHEDULE OF WATER UTILITY UTILITY BUDGET - 2020

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	319,126.00	319,126.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	2,725,628.00	3,051,009.00	325,381.00
Miscellaneous	75,000.00	75,326.00	326.00
Connection Fees		39,850.00	39,850.00
			-
			-
Reserve for Debt Service	108,922.00	108,923.00	1.00
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	3,228,676.00	3,594,234.00	365,558.00
Deficit (General Budget) **			-
	3,228,676.00	3,594,234.00	365,558.00

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		3,228,676.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		3,228,676.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,228,676.00
Deduct Expenditures:		
Paid or Charged	2,688,345.00	
Reserved	307,704.00	
Surplus (General Budget)**		
Total Expenditures		2,996,049.00
Unexpended Balance Canceled (See Footnote)		232,627.00

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION

## WATER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,594,234.00	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020	149,219.00	
Total Revenue Realized		3,743,453.00
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,688,345.00	
Reserved	307,704.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,996,049.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,996,049.00
Excess		747,404.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	747,404.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Utility Utility for 2019

2019 Appropriation Reserves Canceled in 2020	149,219.00	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None "		
* Excess (Revenue Realized)		149,219.00

\*\* Items must be shown in same amounts on Sheet 44.



## RESULTS OF 2020 OPERATIONS - WATER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	365,558.00
Unexpended Balances of Appropriations	XXXXXXXXXX	232,627.00
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	149,219.00
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	747,404.00	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	747,404.00	747,404.00

## OPERATING SURPLUS - WATER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	2,154,775.00
Excess in Results of 2020 Operations	XXXXXXXXXX	747,404.00
Amount Appropriated in the 2020 Budget - Cash	319,126.00	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Prior Year Fund Balance Anticipated in the Current Fund	509,104.00	
Balance - December 31, 2020	2,073,949.00	XXXXXXXXXX
	2,902,179.00	2,902,179.00

### ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM WATER UTILITY UTILITY - TRIAL BALANCE)

Cash		2,688,192.00
Investments		
Interfund Accounts Receivable		
Subtotal		2,688,192.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		614,243.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,073,949.00
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.</b>		2,073,949.00

\*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2019		\$ <u>232,255.00</u>
Increased by:		
Rents Levied		\$ <u>3,148,242.00</u>
Decreased by:		
Collections	\$ <u>3,051,009.00</u>	
Overpayments applied	\$ _____	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>3,051,009.00</u>
Balance December 31, 2020		\$ <u><u>329,488.00</u></u>

**SCHEDULE OF WATER UTILITY UTILITY LIENS**

Balance December 31, 2019		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2020		\$ <u><u>-</u></u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER UTILITY UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Deficit in Operations</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
WATER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
<b>WATER UTILITY UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2020	XXXXXXXXXX	1,095,000.00	
Issued	XXXXXXXXXX	879,000.00	
Paid	499,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	1,475,000.00	XXXXXXXXXX	
	1,974,000.00	1,974,000.00	
2021 Bond Maturities - Capital Bonds			\$ 520,000.00
2021 Interest on Bonds		\$ 41,625.00	

**INTEREST ON BONDS - WATER UTILITY UTILITY BUDGET**

2021 Interest on Bonds (*Items)	\$ 41,625.00
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 12,850.00
Subtotal	\$ 28,775.00
Add: Interest to be Accrued as of 12/31/2021	\$ 9,600.00
Required Appropriation 2021	\$ 38,375.00

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
General Bonds - Water Utility - Various Improv.	55,000.00	879,000.00	9/30/2020	2.00%
	55,000.00	879,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
WATER UTILITY UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities		\$	
2021 Interest on Loans		\$	

**WATER UTILITY UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities		\$	
2021 Interest on Loans		\$	

**INTEREST ON LOANS - WATER UTILITY UTILITY BUDGET**

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
WATER UTILITY UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
<b>WATER UTILITY UTILITY _____ LOAN</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

<b>INTEREST ON LOANS - WATER UTILITY UTILITY BUDGET</b>			
2021 Interest on Loans (*Items)		\$	-
Less: Interest Accrued to 12/31/2020 (Trial Balance)		\$	
Subtotal		\$	-
Add: Interest to be Accrued as of 12/31/2021		\$	
Required Appropriation 2021			\$ -

<b>LIST OF LOANS ISSUED DURING 2020</b>				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR WATER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2020-11 Various Water Improvements	635,000.00	11/13/2020	635,000.00	11/12/2021	0.53%	-	3,356.00	11/12/2021
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	635,000.00		635,000.00			-	3,356.00	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)



## DEBT SERVICE FOR WATER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	635,000.00		635,000.00			-	3,356.00	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY UTILITY BUDGET	
2021 Interest on Notes	\$ 3,356.00
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 439.00
Subtotal	\$ 2,917.00
Add: Interest to be Accrued as of 12/31/2021	\$ 6,115.00
Required Appropriation - 2021	\$ 9,032.00

(Do not crowd - add additional sheets)



**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY UTILITY**

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a



# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020		
	Funded	Unfunded					Funded	Unfunded	
PREVIOUS PAGE TOTALS	658,253.00	1,665,208.00	793,000.00		56,522.00	512,373.00	(72,748.00)	1,025,200.00	1,562,662.00
TOTALS	658,253.00	1,665,208.00	793,000.00		56,522.00	512,373.00	(72,748.00)	1,025,200.00	1,562,662.00

Sheet 52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	79,751.00
Received from 2020 Budget Appropriation	XXXXXXXXXX	7,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	1,265.00
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	8,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	80,016.00	XXXXXXXXXX
	88,016.00	88,016.00

# WATER UTILITY UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER UTILITY UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
2020-11 Various Water Improv	793,000.00	635,000.00	8,000.00	158,000.00
(8,000 CIF, 150,000 Cap Outlay)				
	793,000.00	635,000.00	8,000.00	158,000.00

## WATER UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	44,366.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	40,894.00
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	85,260.00	xxxxxxxxx
	85,260.00	85,260.00

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY UTILITY FUND  
AS AT DECEMBER 31, 2020  
Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	2,367,972.00	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	456,661.00	
Liens Receivable	-	
Connection Charges & Financial Agreements Receivable	7,632.00	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		177,996.00
Encumbrances Payable		173,501.00
Accrued Interest on Bonds and Notes		28,544.00
Accounts Payable		5,000.00
Subtotal - Cash Liabilities		385,041.00 "C"
Reserve for Consumer Accounts and Lien Receivable		464,293.00
Fund Balance		1,982,931.00
<b>Total</b>	<b>2,832,265.00</b>	<b>2,832,265.00</b>

(Do not crowd - add additional sheets)





**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2020**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	63,508,281.00	694,000.00
BONDS PAYABLE		3,826,000.00
LOANS PAYABLE		882,858.00
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		556,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		55,159.00
UNFUNDED		1,152,308.00
CONTRACTS PAYABLE		502,417.00
ENCUMBRANCES		
DUE TO WATER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		54,127,211.00
RESERVE FOR DEFERRED AMORTIZATION		510,953.00
RESERVE FOR DEBT SERVICE		593,486.00
MISCELLANEOUS RESERVES		10,259.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		200,000.00
CAPITAL FUND BALANCE		397,630.00
TOTALS	63,508,281.00	63,508,281.00

(Do not crowd - add additional sheets)



## ANALYSIS OF SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF SEWER UTILITY UTILITY BUDGET - 2020

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	145,109.00	145,109.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	4,514,586.00	4,483,150.00	(31,436.00)
Connection Fees	20,000.00	25,273.00	5,273.00
Miscellaneous	50,000.00	47,821.00	(2,179.00)
			-
			-
Reserve for Debt Service	74,388.00	74,388.00	-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	4,804,083.00	4,775,741.00	(28,342.00)
Deficit (General Budget) **			-
	4,804,083.00	4,775,741.00	(28,342.00)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		4,804,083.00
Added by N.J.S. 40A:4-87		
Emergency		
<b>Total Appropriations</b>		<b>4,804,083.00</b>
Add: Overexpenditures (See Footnote)		
<b>Total Appropriations and Overexpenditures</b>		<b>4,804,083.00</b>
Deduct Expenditures:		
Paid or Charged	4,482,407.00	
Reserved	177,996.00	
Surplus (General Budget)**		
<b>Total Expenditures</b>		<b>4,660,403.00</b>
Unexpended Balance Canceled (See Footnote)		143,680.00

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION

## SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Sewer Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,775,741.00	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020	113,490.00	
Accounts Payable Canceled in 2020	14,535.00	
Total Revenue Realized		4,903,766.00
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	4,482,407.00	
Reserved	177,996.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,660,403.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,660,403.00
Excess		243,363.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	243,363.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility Utility for 2019

2019 Appropriation Reserves Canceled in 2020	113,490.00	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None "		
* Excess (Revenue Realized)		113,490.00

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2020 OPERATIONS - SEWER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	143,680.00
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	113,490.00
Accounts Payable Canceled		14,535.00
Deficit in Anticipated Revenues	28,342.00	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	243,363.00	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	271,705.00	271,705.00

## OPERATING SURPLUS - SEWER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	2,440,679.00
Excess in Results of 2020 Operations	XXXXXXXXXX	243,363.00
Amount Appropriated in the 2020 Budget - Cash	145,109.00	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Prior Year Fund Balance Anticipated in Current Fund	556,002.00	
Balance - December 31, 2020	1,982,931.00	XXXXXXXXXX
	2,684,042.00	2,684,042.00

## ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SEWER UTILITY UTILITY - TRIAL BALANCE)

Cash		2,367,972.00
Investments		
Interfund Accounts Receivable		
Subtotal		2,367,972.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		385,041.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,982,931.00
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.</b>		1,982,931.00

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2019		\$ <u>414,395.00</u>
Increased by:		
Rents Levied		\$ <u>4,525,416.00</u>
Decreased by:		
Collections	\$ 4,483,150.00	
Overpayments applied	\$	
Transfer to Liens	\$	
Other	\$	
		\$ <u>4,483,150.00</u>
Balance December 31, 2020		\$ <u><u>456,661.00</u></u>

**SCHEDULE OF SEWER UTILITY UTILITY LIENS**

Balance December 31, 2019		\$ <u>                    </u>
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$ <u>                    -</u>
Decreased by:		
Collections	\$	
Other	\$	
		\$ <u>                    -</u>
Balance December 31, 2020		\$ <u><u>                    -</u></u>



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SEWER UTILITY UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Deficit in Operations</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
SEWER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
<b>SEWER UTILITY UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2020	XXXXXXXXXX	4,511,000.00	
Issued	XXXXXXXXXX		
Paid	685,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	3,826,000.00	XXXXXXXXXX	
	4,511,000.00	4,511,000.00	
2021 Bond Maturities - Capital Bonds			\$ 680,000.00
2021 Interest on Bonds		\$ 117,468.00	

**INTEREST ON BONDS - SEWER UTILITY UTILITY BUDGET**

2021 Interest on Bonds (*Items)	\$	117,468.00
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	23,659.00
Subtotal	\$	93,809.00
Add: Interest to be Accrued as of 12/31/2021	\$	20,259.00
Required Appropriation 2021	\$	114,068.00

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
none				
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
SEWER UTILITY UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	984,398.00	
Issued	XXXXXXXXXX		
Paid	101,540.00	XXXXXXXXXX	
Outstanding - December 31, 2020	882,858.00	XXXXXXXXXX	
	984,398.00	984,398.00	

2021 Loan Maturities			\$ 101,540.00
2021 Interest on Loans		\$ 10,800.00	

**SEWER UTILITY UTILITY \_\_\_\_\_ LOAN**

Outstanding - January 1, 2020	XXXXXXXXXX	
Issued	XXXXXXXXXX	
Paid		XXXXXXXXXX
Outstanding - December 31, 2020	-	XXXXXXXXXX
	-	-

2021 Loan Maturities		\$
2021 Interest on Loans		\$

**INTEREST ON LOANS - SEWER UTILITY UTILITY BUDGET**

2021 Interest on Loans (*Items)	\$ 10,800.00
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 4,500.00
Subtotal	\$ 6,300.00
Add: Interest to be Accrued as of 12/31/2021	\$ 4,188.00
Required Appropriation 2021	\$ 10,488.00

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
none				
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
SEWER UTILITY UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
<b>SEWER UTILITY UTILITY _____ LOAN</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

<b>INTEREST ON LOANS - SEWER UTILITY UTILITY BUDGET</b>			
2021 Interest on Loans (*Items)		\$ -	
Less: Interest Accrued to 12/31/2020 (Trial Balance)		\$	
Subtotal		\$ -	
Add: Interest to be Accrued as of 12/31/2021		\$	
Required Appropriation 2021			\$ -

<b>LIST OF LOANS ISSUED DURING 2020</b>				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**DEBT SERVICE FOR SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2020-12 Various Sewer Improvements	556,000.00	11/13/2021	556,000.00	11/12/2021	0.53%	-	2,939.00	11/12/2021
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	556,000.00		556,000.00			-	2,939.00	

Sheet 50

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarifications of "Original Date of Issue".**

**All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.**

**\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

**(Do not crowd - add additional sheets)**

# DEBT SERVICE FOR SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	556,000.00		556,000.00			-	2,939.00	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY UTILITY BUDGET	
2021 Interest on Notes	\$ 2,939.00
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 385.00
Subtotal	\$ 2,554.00
Add: Interest to be Accrued as of 12/31/2021	\$ 2,314.00
Required Appropriation - 2021	\$ 4,868.00

(Do not crowd - add additional sheets)





## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a





# SEWER UTILITY UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	245,500.00
Received from 2020 Budget Appropriation	XXXXXXXXXX	54,500.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	100,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	200,000.00	XXXXXXXXXX
	300,000.00	300,000.00

# SEWER UTILITY UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

