

2021 Municipal Budget

of the TOWNSHIP of MONTVILLE County of
 MORRIS for the fiscal year 2021.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2021		2020
1. Surplus	2,850,000.00		2,726,500.00
2. Total Miscellaneous Revenues	6,544,209.82		6,607,085.00
3. Receipts from Delinquent Taxes	692,000.00		750,000.00
4. a) Local Tax for Municipal Purposes	19,745,068.88		19,541,981.00
b) Addition to Local School District Tax			
c) Minimum Library Tax	1,676,879.00		1,654,105.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	21,421,947.88		21,196,086.00
Total General Revenues	31,508,157.70		31,279,671.00

Summary of Appropriations	2021 Budget		Final 2020 Budget
1. Operating Expenses: Salaries & Wages	11,119,455.00		11,122,990.00
Other Expenses	10,695,568.70		10,651,538.00
2. Deferred Charges & Other Appropriations	2,626,133.00		2,444,423.00
3. Capital Improvements	210,000.00		200,000.00
4. Debt Service (Include for School Purposes)	4,193,425.00		4,247,270.00
5. Reserve for Uncollected Taxes	2,663,576.00		2,613,450.00
Total General Appropriations	31,508,157.70		31,279,671.00
Total Number of Full Time Employees	98		99

2021 Dedicated	Water	Utility Budget		
Summary of Revenues		Anticipated		
		2021		2020
1. Surplus		347,219.00		319,126.00
2. Miscellaneous Revenues		3,022,424.00		2,909,550.00
3. Deficit (General Budget)				
Total Revenues		3,369,643.00		3,228,676.00
Summary of Appropriations		2021 Budget		2020 Budget
1. Operating Expenses: Salaries & Wages		560,536.00		587,042.00
Other Expenses		1,918,395.00		1,737,383.00
2. Capital Improvements		207,000.00		157,000.00
3. Debt Service		570,657.00		644,292.00
4. Deferred Charges & Other Appropriations		113,055.00		102,959.00
5. Surplus (General Budget)				
Total Appropriations		3,369,643.00		3,228,676.00
Total Number of Full Time Employees		5.00		5.50

2021 Dedicated		Sewer	Utility Budget	
Summary of Revenues		Anticipated		
		2021		2020
1. Surplus		178,245.00		145,109.00
2. Miscellaneous Revenues		4,571,733.00		4,658,974.00
3. Deficit (General Budget)				
Total Revenues		4,749,978.00		4,804,083.00
Summary of Appropriations		2021 Budget		2020 Budget
1. Operating Expenses:	Salaries & Wages	398,431.00		429,879.00
	Other Expenses	3,256,018.00		3,192,830.00
2. Capital Improvements		96,600.00		152,500.00
3. Debt Service		914,678.00		951,534.00
4. Deferred Charges & Other Appropriations		84,251.00		77,340.00
5. Surplus (General Budget)				
Total Appropriations		4,749,978.00		4,804,083.00
Total Number of Full Time Employees		5.00		5.50

Balance of Outstanding Debt - Bonds and Loans				
	General	Water	Sewer	
Interest	1,700,597.92	112,475.00	490,497.50	
Principal	17,450,184.76	1,475,000.00	4,708,857.69	
Outstanding Balance	19,150,782.68	1,587,475.00	5,199,355.19	

Balance of Outstanding Debt - Notes				
	General	Water	Sewer	
Interest	7,975.48	3,356.15	2,938.62	
Principal	1,509,000.00	635,000.00	556,000.00	
Outstanding Balance	1,516,975.48	638,356.15	558,938.62	

Notice is hereby given that the budget and tax resolution was approved by the COMMITTEEPERSONS of the TOWNSHIP of MONTVILLE, County of MORRIS on April 13, 2021.

A hearing on the budget and tax resolution will be held at the Municipal Building via teleconferencing on May 11, 2021 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2021 may be presented by taxpayers or other interested parties.

The public can join the public meeting via teleconferencing by dialing 1-978-990-5000. The access code for the public is 424062#. In addition, questions and comments can be sent prior to the meeting, to be read into record during the public hearing portion by emailing the Township Clerk, Stacy Sullivan-Gruca: sgruca@montvillenj.org

The budget can be reviewed on the Township's website: www.montvillenj.org
It is located under the Government Tab in the Budget, Taxes and Financial Reports section - Introduced Budget <http://www.montvillenj.org/354/Budget-Taxes-Financial-Reports>