

2022 Municipal Budget

of the TOWNSHIP of MONTVILLE County of
 MORRIS for the fiscal year 2022.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2022		2021
1. Surplus	3,676,755.00		2,850,000.00
2. Total Miscellaneous Revenues	7,735,180.05		6,686,360.00
3. Receipts from Delinquent Taxes	619,000.00		692,000.00
4. a) Local Tax for Municipal Purposes	20,039,831.00		19,745,069.00
b) Addition to Local School District Tax			
c) Minimum Library Tax	1,718,035.00		1,676,879.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	21,757,866.00		21,421,948.00
Total General Revenues	33,788,801.05		31,650,308.00

Summary of Appropriations	2022 Budget		Final 2021 Budget
1. Operating Expenses: Salaries & Wages	11,633,593.00		11,119,455.00
Other Expenses	11,228,592.84		10,837,719.00
2. Deferred Charges & Other Appropriations	2,821,421.00		2,626,133.00
3. Capital Improvements	1,347,055.21		210,000.00
4. Debt Service (Include for School Purposes)	4,041,264.00		4,193,425.00
5. Reserve for Uncollected Taxes	2,716,875.00		2,663,576.00
Total General Appropriations	33,788,801.05		31,650,308.00
Total Number of Employees	100		98

2022 Dedicated	Water	Utility Budget		
Summary of Revenues	Anticipated			
	2022		2021	
1. Surplus	422,000.00		347,219.00	
2. Miscellaneous Revenues	3,061,290.00		3,022,424.00	
3. Deficit (General Budget)				
Total Revenues	3,483,290.00		3,369,643.00	
Summary of Appropriations	2022 Budget		Final 2021 Budget	
1. Operating Expenses: Salaries & Wages	565,951.00		560,536.00	
Other Expenses	2,093,014.00		1,918,395.00	
2. Capital Improvements	162,375.00		207,000.00	
3. Debt Service	554,266.00		570,657.00	
4. Deferred Charges & Other Appropriations	107,684.00		113,055.00	
5. Surplus (General Budget)				
Total Appropriations	3,483,290.00		3,369,643.00	
Total Number of Employees	6		5	

2022 Dedicated		Sewer	Utility Budget	
Summary of Revenues			Anticipated	
			2022	2021
1. Surplus			352,000.00	178,245.00
2. Miscellaneous Revenues			4,476,347.00	4,571,733.00
3. Deficit (General Budget)				
Total Revenues			4,828,347.00	4,749,978.00
Summary of Appropriations			2022 Budget	Final 2021 Budget
1. Operating Expenses:	Salaries & Wages		403,287.00	398,431.00
	Other Expenses		3,321,539.00	3,256,018.00
2. Capital Improvements			97,405.00	96,600.00
3. Debt Service			925,412.00	914,678.00
4. Deferred Charges & Other Appropriations			80,704.00	84,251.00
5. Surplus (General Budget)				
Total Appropriations			4,828,347.00	4,749,978.00
Total Number of Employees			5	5

Balance of Outstanding Debt - Bonds and Loans			
	General	Water	Sewer
Interest	1,184,291.00	70,850.00	362,230.00
Principal	13,781,045.00	955,000.00	3,927,318.00
Outstanding Balance	14,965,336.00	1,025,850.00	4,289,548.00

Balance of Outstanding Debt - Notes			
	General	Water	Sewer
Interest	60,196.21	9,472.08	16,102.54
Principal	4,035,500.00	635,000.00	1,079,500.00
Outstanding Balance	4,095,696.21	644,472.08	1,095,602.54

Notice is hereby given that the budget and tax resolution was approved by the COMMITTEEPERSONS of the TOWNSHIP of MONTVILLE, County of MORRIS on April 12, 2022.

A hearing on the budget and tax resolution will be held at the Municipal Building, on May 10, 2022 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2022 may be presented by taxpayers or other interested parties.

The budget can be reviewed on the Township's website: www.montvillenj.org
 It is located under the Government Tab in the Budget, Taxes and Financial Reports section - Introduced Budget <http://www.montvillenj.org/354/Budget-Taxes-Financial-Reports>