

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022 (UNAUDITED)

POPULATION LAST CENSUS 22,450
 NET VALUATION TAXABLE 2022 4,512,240,038
 MUNICODE 1421

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2023
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of **MONTVILLE** , County of **MORRIS**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature kyanke@montvillenj.org
 Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Katie Yanke** , am the Chief Financial Officer, License # **N-1543** , of the **TOWNSHIP** of **MONTVILLE** , County of **MORRIS** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature kyanke@montvillenj.org
 Title CFO
 Address 195 Changebridge Road
 Phone Number 973-331-3300
 Fax Number 973-402-0787

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **MONTVILLE** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day _____, 2023

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF MONTVILLE
Chief Financial Officer:	Katie Yanke
Signature:	kyanke@montvillenj.org
Certificate #:	N-1543
Date:	2/3/2023

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF MONTVILLE
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002103

Fed I.D. #

TOWNSHIP OF MONTVILLE

Municipality

MORRIS

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>224,351.00</u>	\$ <u>270,048.00</u>	\$ <u>605,648.00</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Katie Yanke
Signature of Chief Financial Officer

2/3/2023
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of MONTVILLE, County of MORRIS during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 4,530,802,445.00

Clauver@montvillenj.org
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF MONTVILLE
MUNICIPALITY

MORRIS
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	19,812,819.00	58,720.00
APPROPRIATION RESERVES		1,914,000.00
ENCUMBRANCES PAYABLE		1,372,065.00
TAX OVERPAYMENTS		
PREPAID TAXES		756,894.00
DUE TO OTHER TRUSTS FUND		1,023,200.00
DUE TO FEDERAL AND STATE GRANT FUND		1,132,400.00
DUE TO STATE:		
MARRIAGE LICENCE		
DUE COUNTY - PILOT SHARE		6,306.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		117,352.00
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		2,091,063.00
RESERVE FOR REVALUATION		100,000.00
RESERVE FOR TAX RELIEF - LIBRARY SURPLUS		8,222.00
RESERVE FOR TAX RELIEF - MUNICIPAL RELIEF FUND		111,859.00
RESERVE FOR THIRD PARTY LIENS		49.00
PAGE TOTAL	19,812,819.00	8,692,130.00

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	19,812,819.00	8,692,130.00
SUBTOTAL	19,812,819.00	8,692,130.00 "C"
RESERVE FOR RECEIVABLES		2,606,296.00
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		8,514,393.00
TOTALS	19,812,819.00	19,812,819.00

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	60,157.00	
DUE TO STATE OF NJ		-
SPAY/NEUTER SECURITY DEPOSITS		200.00
PREPAID DOG LICENSES		30.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		44,072.00
RESERVE FOR RESTRICTED DONATION-HOMELESS CATS		15,855.00
FUND TOTALS	60,157.00	60,157.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	1,562,179.00	
RESERVE FOR OPEN SPACE PRESERVATION		1,562,179.00
FUND TOTALS	1,562,179.00	1,562,179.00
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	9,393,704.00	
DUE FROM CURRENT FUND	1,023,200.00	
DUE TO STATE OF NEW JERSEY - UNEMPLOYMENT		93,555.00
RESERVE FOR ESCROW DEPOSITS		3,057,760.00
RESERVE FOR RECREATION COMMISSION		1,297,405.00
MISCELLANEOUS RSERVES		4,624,428.00
PAYROLL DEDUCTIONS PAYABLE		145,288.00
RESERVE FOR TAX SALE PREMIUMS		1,023,200.00
RESERVE FOR UNEMPLOYMENT INSURANCE CLAIMS		175,268.00
OTHER TRUST FUNDS PAGE TOTAL	10,416,904.00	10,416,904.00

(Do not crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	2,330,093.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	2,330,093.00
CASH	4,401,343.00	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	689,000.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	16,200,783.00	
UNFUNDED	2,330,093.00	
UNFUNDED - CANCELLED GRANTS	25,000.00	
DUE TO -		
PAGE TOTALS	25,976,312.00	2,330,093.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	25,976,312.00	2,330,093.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		16,159,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		41,783.00
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		37,930.00
RESERVE FOR PRELIMINARY EXPENSES		27,513.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,041,747.00
UNFUNDED		2,306,718.00
ENCUMBRANCES PAYABLE		1,418,293.00
RESERVE FOR PAYMENT OF DEBT SERVICE		21,764.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		440,093.00
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR GRANTS RECEIVABLE		-
CAPITAL FUND BALANCE		151,378.00
	25,976,312.00	25,976,312.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	228,541.00	18,023,351.00	1,045,369.00	17,206,523.00
Grant Fund				-
Trust - Animal Control	20,025.00	45,233.00	5,101.00	60,157.00
Trust - Assessment				-
Trust - Municipal Open Space		1,562,179.00		1,562,179.00
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	11,860.00	9,567,917.00	186,073.00	9,393,704.00
Trust - Arts and Culture				-
General Capital	50,000.00	4,402,365.00	51,022.00	4,401,343.00
				-
<u>UTILITIES:</u>				
Water Operating	425,323.00	3,291,059.00	587,903.00	3,128,479.00
Water Capital	551,485.00	5,456,544.00	52,877.00	5,955,152.00
Water Assessment	1,063.00	76,447.00		77,510.00
Sewer Operating	602,164.00	2,735,609.00	1,058,673.00	2,279,100.00
Sewer Capital	1,038,799.00	2,986,660.00	178,780.00	3,846,679.00
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	2,929,260.00	48,147,364.00	3,165,798.00	47,910,826.00

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: kyanke@montvillenj.org

Title: CFO

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND		
Lakeland	Treasurer	18,023,351.00
ANIMAL CONTROL		
Lakeland	Animal Control	45,233.00
OTHER TRUST		
Lakeland	Bellows Lane	27,962.00
Lakeland	Twp Escrow	571,653.00
Lakeland	Developers Escrow I	368,258.00
Lakeland	In House Engineering	472,487.00
Lakeland	Special Roads	947,106.00
Lakeland	Special Roads II	692,029.00
Lakeland	Other Trusts-Miscellaneous Reserves	3,228,755.00
Lakeland	Police Forfeited	18,354.00
Lakeland	Police Outside O/T	470,596.00
Lakeland	Project Graduation	4,181.00
Lakeland	Drug Awareness Council	68,135.00
Lakeland	Recreation Commission	1,211,981.00
Lakeland	Recreation Assessment Program	114,722.00
Lakeland	Payroll	117,332.00
Lakeland	Payroll - Holiday Club	42,035.00
Lakeland	Payroll - Sunshine Club	15,108.00
Lakeland	Affordable Housing	883,303.00
Lakeland	Construction	45,097.00
Lakeland	Unemployment	268,823.00
PAGE TOTAL		27,636,501.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	27,636,501.00
GENERAL CAPITAL	
Lakeland Capital Account	4,402,365.00
OPEN SPACE TRUST	
Lakeland Municipal Open Space	1,562,179.00
WATER OPERATING	
Lakeland Water	3,291,059.00
WATER CAPITAL	
Lakeland Water Capital	5,456,544.00
SEWER OPERATING	
Lakeland Sewer Operating	2,735,609.00
SEWER CAPITAL	
Lakeland Sewer Capital	2,986,660.00
WATER ASSESSMENT TRUST	
Lakeland Water	76,447.00
TOTAL PAGE	48,147,364.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
Municipal Alliance on Alcohol & Drug Abuse	9,670.00	9,670.00	2,857.00		6,813.00	9,670.00
Municipal Alliance- Supplemental Grant	2,000.00	2,000.00	1,980.00		20.00	2,000.00
Recycling Tonnage Grant		45,479.00	45,479.00			-
Body Armor Fund		1,989.00	1,989.00			-
Clean Communities		51,734.00	51,734.00			-
NJ Highlands Council - Plan Conformance	27,500.00					27,500.00
NJ Highlands Council - Groundwater	23,910.00		2,615.00			21,295.00
COVID-19 Vaccination Supplemental Funding	25,000.00		19,637.00			5,363.00
National Opioids Settlement		9,067.00	9,067.00			-
Recreation Opportunities for Individuals with Disabilities		35,000.00				35,000.00
Bullet Proof Vest Partner	5,262.00	6,000.00	2,877.00			8,385.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	93,342.00	160,939.00	138,235.00	-	6,833.00	109,213.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	93,342.00	160,939.00	138,235.00	-	6,833.00	109,213.00
						-
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PAGE TOTALS	93,342.00	160,939.00	138,235.00	-	6,833.00	109,213.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	93,342.00	160,939.00	138,235.00	-	6,833.00	109,213.00
						-
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TOTALS	93,342.00	160,939.00	138,235.00	-	6,833.00	109,213.00

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
Recycling Tonnage Grant	10,839.00			4,352.00	1,655.00		8,142.00
Drunk Driving Enforcement	35,205.00						35,205.00
Alcohol Education and Rehabilitation	1,116.00			1,116.00			-
Bullet Proof Vests					677.00		677.00
Body Armor Fund	6,080.00			2,877.00	2,771.00		5,974.00
M.T. School House Museum #10	767.00						767.00
NJ Highlands Council - Groundwater Recharge					21,295.00		21,295.00
NJ Highlands Council - Plan Conformance Grant	27,500.00						27,500.00
Bayer Grant - Economic Development - Local	5,356.00						5,356.00
COVID-19 Vaccination Supplemental Funding					3,525.00		3,525.00
Stigma Free Grant - Chilton Medical Center	4,330.00						4,330.00
Safe Corridors	17,442.00			14,153.00			3,289.00
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	108,635.00	-	-	22,498.00	29,923.00	-	116,060.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	108,635.00	-	-	22,498.00	29,923.00	-	116,060.00
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PAGE TOTALS	108,635.00	-	-	22,498.00	29,923.00	-	116,060.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	108,635.00	-	-	22,498.00	29,923.00	-	116,060.00
							-
							-
							-
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PAGE TOTALS	108,635.00	-	-	22,498.00	29,923.00	-	116,060.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	108,635.00	-	-	22,498.00	29,923.00	-	116,060.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
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							-
TOTALS	108,635.00	-	-	22,498.00	29,923.00	-	116,060.00

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
American Rescue Plan Act	1,102,055.00	1,102,055.00		1,102,055.00		1,102,055.00
Body Armor Fund				2,702.00		2,702.00
National Opioids Settlement				20,796.00		20,796.00
						-
						-
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						-
						-
						-
						-
						-
TOTALS	1,102,055.00	1,102,055.00	-	1,125,553.00	-	1,125,553.00

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	76,808,799.00
Paid	76,808,799.00	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	76,808,799.00	76,808,799.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	57,648.00
2022 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	12,909,079.00
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	321,817.00
Due County for Added and Omitted Taxes	XXXXXXXXXX	117,352.00
Paid	13,288,544.00	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	117,352.00	XXXXXXXXXX
	13,405,896.00	13,405,896.00

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2022		XXXXXXXXXX	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire - (3)	2,033,832.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -		XXXXXXXXXX	XXXXXXXXXX
Water -		XXXXXXXXXX	XXXXXXXXXX
Garbage -		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2022 Levy		XXXXXXXXXX	2,033,832.00
Paid		2,033,832.00	XXXXXXXXXX
Balance - December 31, 2022		-	XXXXXXXXXX
		2,033,832.00	2,033,832.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,676,755.00	3,676,755.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	7,735,180.00	8,626,774.00	891,594.00
Added by N.J.S.A. 40A:4-87 (List on 17a)	113,749.00	113,749.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	7,848,929.00	8,740,523.00	891,594.00
Receipts from Delinquent Taxes	619,000.00	623,003.00	4,003.00
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	20,039,831.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	1,718,035.00	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	21,757,866.00	23,979,134.00	2,221,268.00
	33,902,550.00	37,019,415.00	3,116,865.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	115,137,494.00
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	76,808,799.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	13,230,896.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	117,352.00	xxxxxxxxxx
Special District Taxes	2,033,832.00	xxxxxxxxxx
Municipal Open Space Tax	1,684,356.00	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,716,875.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	23,979,134.00	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	117,854,369.00	117,854,369.00

STATEMENT OF GENERAL BUDGET REVENUES 2022

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Municipal Alliance - Supplemental	2,000.00	2,000.00	-
Clean Communities	51,734.00	51,734.00	-
Bullet Proof Vest	6,000.00	6,000.00	-
National Opioid Settlement	9,067.00	9,067.00	-
Board of Education - SLEO-Shared Service	44,948.00	44,948.00	-
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		-	-
PAGE TOTALS	113,749.00	113,749.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ kyanke@montvillenj.org

STATEMENT OF GENERAL BUDGET REVENUES 2022

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	113,749.00	113,749.00	-
		-	-
		-	-
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		-	-
TOTALS	113,749.00	113,749.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ kyanke@montvillenj.org

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		33,788,801.00
2022 Budget - Added by N.J.S.A. 40A:4-87		113,749.00
Appropriated for 2022 (Budget Statement Item 9)		33,902,550.00
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		33,902,550.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		33,902,550.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	29,247,976.00	
Paid or Charged - Reserve for Uncollected Taxes	2,716,875.00	
Reserved	1,914,000.00	
Total Expenditures		33,878,851.00
Unexpended Balances Canceled (see footnote)		23,699.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	891,594.00
Delinquent Tax Collections	XXXXXXXXXX	4,003.00
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	2,221,268.00
Unexpended Balances of 2022 Budget Appropriations	XXXXXXXXXX	23,699.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	160,587.00
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2021 Appropriation Reserves	XXXXXXXXXX	1,094,628.00
Prior Years Interfunds Returned in 2022	XXXXXXXXXX	
Cancel Prior Year Accounts Payable/Encumbrances		9,443.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2022	-	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2022		XXXXXXXXXX
Prior Year Revenue Refund	9,559.00	
Prior Year Senior Citizen and Veteran Deduction Disallowed	1,000.00	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	4,394,663.00	XXXXXXXXXX
	4,405,222.00	4,405,222.00

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Miscellaneous	1,842.00
Prior Year Reimbursements	9,227.00
FEMA	78,012.00
Restitution	2,138.00
Recyclables	7,963.00
Inspection Fines	2,950.00
2% Administrative Fee - Seniors Citizens and Veterna Deductions	1,903.00
Sale of Municipal Assets	35,985.00
CDBG Grant - Senior House Doors	20,567.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	160,587.00

**SURPLUS - CURRENT FUND
YEAR 2022**

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxxx	7,796,485.00
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxxxx	4,394,663.00
4. Amount Appropriated in the 2022 Budget - Cash	3,676,755.00	xxxxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2022	8,514,393.00	xxxxxxxxxx
	12,191,148.00	12,191,148.00

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		17,206,523.00
Investments		
[REDACTED]		
Sub Total		17,206,523.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		8,692,130.00
Cash Surplus		8,514,393.00
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		8,514,393.00

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2022 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ 115,560,356.00
or		
(Abstract of Ratables)		\$
2. Amount of Levy - Special District Taxes		\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 1,044,898.00
5a. Subtotal 2022 Levy	\$ 116,605,254.00	
5b. Reductions Due to Tax Appeals**	\$ 59,021.00	
5c. Total 2022 Tax Levy		\$ 116,546,233.00
6. Transferred to Tax Title Liens		\$ 21,423.00
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 34,560.00
9. Discount Allowed		\$
10. Collected in Cash: In 2021	\$ 948,425.00	
In 2022*	\$ 113,830,329.00	
Homestead Benefit Credit	\$ 782,971.00	
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$ 94,472.00	
Total To Line 14	\$ 115,656,197.00	
11. Total Credits		\$ 115,712,180.00
12. Amount Outstanding December 31, 2022		\$ 834,053.00
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is	99.23%	

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 115,656,197.00
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ 518,703.00
To Current Taxes Realized in Cash (Sheet 17)		\$ 115,137,494.00

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2022 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 115,656,197.00
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 115,656,197.00
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 116,546,233.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.24%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 115,656,197.00
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 115,656,197.00
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 116,546,233.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.24%</u>

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	57,032.00
2. Senior Citizens Deductions Per Tax Billings	12,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	82,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,278.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	1,000.00
9. Received in Cash from State	XXXXXXXXXX	95,160.00
10.		
11.		
12. Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	58,720.00	XXXXXXXXXX
	155,470.00	155,470.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	12,500.00	
Line 3	82,250.00	
Line 4	2,000.00	
Sub - Total	96,750.00	
Less: Line 7	2,278.00	
To Item 10, Sheet 22	94,472.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2022		XXXXXXXXXX	2,357,824.00
Taxes Pending Appeals	2,357,824.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	518,703.00
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Transferred from 2022 Budget Appropriations			25,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		730,464.00	XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Anticipated as Revenue in the 2022 Budget		80,000.00	
Balance - December 31, 2022		2,091,063.00	XXXXXXXXXX
Taxes Pending Appeals*	2,091,063.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		2,901,527.00	2,901,527.00

ccorcoran@montvillenj.org
Signature of Tax Collector

T-8242
License #

2/7/2023
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		726,369.00	XXXXXXXXXX
A. Taxes	619,491.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	106,878.00	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	1,260.00
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		1,020.00	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 343.00
B. Tax Title Liens - Transfers from Taxes		(1) 343.00	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	726,129.00
8. Totals		727,732.00	727,732.00
9. Balance Brought Down		726,129.00	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	623,003.00
A. Taxes	618,908.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	4,095.00	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale		70.00	XXXXXXXXXX
12. 2022 Taxes Transferred to Liens		21,423.00	XXXXXXXXXX
13. 2022 Taxes		834,053.00	XXXXXXXXXX
14. Balance - December 31, 2022		XXXXXXXXXX	958,672.00
A. Taxes	834,053.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	124,619.00	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,581,675.00	1,581,675.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 85.79%

17. Item No.14 multiplied by percentage shown above is 822,444.71 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2022	1,642,000.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	1,642,000.00
	1,642,000.00	1,642,000.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		XXXXXXXXXX
16. 2022 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		XXXXXXXXXX
21. 2022 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -

*Total Cash Collected in 2022 _____

Realized in 2022 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting from 2022	Balance as at <u>Dec. 31, 2022</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
N/A	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	N/A	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2022</u>
1.	_____	_____	_____	\$ _____	_____
2.	N/A	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
	N/A						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

kyanke@montvillenj.org
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
	N/A						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

kyanke@montvillenj.org
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	13,594,000.00	
Issued	xxxxxxxxxx	5,914,000.00	
Paid	3,349,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	16,159,000.00	xxxxxxxxxx	
	19,508,000.00	19,508,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 2,975,000.00
2023 Interest on Bonds*		\$ 488,199.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 488,199.00

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds of 2022	300,000.00	5,914,000.00	11/9/2022	3.27%
Total	300,000.00	5,914,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
ENVIRONMENTAL INFRASTRUCTURE LOAN LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX	168,667.00	
Issued	XXXXXXXXXX		
Paid	126,884.00	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	41,783.00	XXXXXXXXXX	
	168,667.00	168,667.00	
2023 Loan Maturities			\$ 41,782.00
2023 Interest on Loans			\$ 713.00
Total 2023 Debt Service for ENVIRONMENTAL INFRASTRUCTURE LOAN Loan			\$ 42,495.00
GREEN ACRES LOAN LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX	18,378.00	
Issued	XXXXXXXXXX		
Paid	18,378.00	XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	18,378.00	18,378.00	
2023 Loan Maturities			\$ -
2023 Interest on Loans			\$ -
Total 2023 Debt Service for GREEN ACRES LOAN Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
N/A								
Page Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
04-23 Various Capital Improvements	7,582.00						7,582.00	
06-44 Planting Trees #15 & # 20 Tara Lane	3,850.00						3,850.00	
07-17 Improvement of Walnut I Outfall/Hatfield Creek	4,635.00						4,635.00	
07-46 Beaver Brook Tributary Drainage Area Improvement	35,272.00						35,272.00	
07-55 Various Capital Improvements	66,898.00						66,898.00	
08-15 Various Capital Improvements	69,823.00						69,823.00	
11-13 Various Capital Improvements				9,900.00	9,900.00			
12-29/13-09 86 River Road Parking Lot Paving Phase 1	8,656.00					8,656.00		
13-19 Various General Improvements	17,439.00				2,500.00	1,000.00	13,939.00	
14-17 Various Capital Improvements	469,088.00				20,900.00	9,083.00	439,105.00	
14-26 Open Space - Camp Dawson Fields	29,434.00						29,434.00	
14-32 Open Space - Due Diligence	7,325.00			2,354.00			9,679.00	
15-15 Various Capital Improvements	20,275.00				1,500.00	5,000.00	13,775.00	
16-04 Various Capital Improvements	600.00				600.00			
16-13 Various Capital Improvements	53,092.00				5,877.00	7,500.00	39,715.00	
Page Total	793,969.00	-	-	12,254.00	41,277.00	31,239.00	733,707.00	-

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	793,969.00	-	-	12,254.00	41,277.00	31,239.00	733,707.00	-
17-05 Open Space - Security Cameras at Open Space F	55,418.00			6,000.00	55,620.00		5,798.00	
17-06 Various Capital Improvements	21,839.00						21,839.00	
17-11 Open Space - Glenview Woods Remediation	215,000.00			68,445.00	68,445.00		215,000.00	
17-20 Open Space - Various Improvements	62,405.00			2,750.00	2,750.00	5,000.00	57,405.00	
17-21 Various Capital Improvements	1,125.00	88,844.00		13,271.00	37,771.00	4,402.00		61,067.00
18-03 Open Space - Various Improvements	288,674.00				100,000.00	100,000.00	88,674.00	
18-11 Various Capital Improvements		212,348.00		6,386.00	77,702.00	119,384.00	21,524.00	124.00
18-29 Various Capital Improvements (Re-Appropriated)	31,442.00				14,800.00	16,642.00		
19-06/19-19 Various Capital Improvements		12,685.00		1,162.00	13,743.00		104.00	
19-16 Open Space - Advisory Services	845.00						845.00	
19-17 Various Capital Improvements		280,676.00		13,354.00	150,594.00	11,160.00	24,268.00	108,008.00
PAGE TOTALS	1,470,717.00	594,553.00	-	123,622.00	562,702.00	287,827.00	1,169,164.00	169,199.00

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,470,717.00	594,553.00	-	123,622.00	562,702.00	287,827.00	1,169,164.00	169,199.00
20-06 OPEN SPACE VARIOUS IMPROVEMENTS	13,912.00			250.00	250.00		13,912.00	
20-08 VARIOUS CAPITAL IMPROVEMENTS		221,342.00		407.00	14,765.00	204,681.00	2,303.00	
20-18 VARIOUS CAPITAL IMPROVEMENTS		404,558.00		376,639.00	416,575.00	25,336.00	48,842.00	290,444.00
21-10 OPEN SPACE VARIOUS IMPROVEMENTS	413,989.00			12,835.00	11,275.00		415,549.00	
21-11 VARIOUS CAPITAL IMPROVEMENTS		624,430.00		23,122.00	569,845.00	9,998.00	20,997.00	46,712.00
21-12 OPEN SPACE ADVISORY SERVICES	2,670.00			5,000.00	2,460.00		5,210.00	
21-13 VARIOUS CAPITAL IMPROV.-REAPPROP.	92,895.00			48,790.00	133,351.00	450.00	7,884.00	
21-15 OPEN SPACE DUE DILIGENCE	23,890.00						23,890.00	
21-16 VARIOUS CAPITAL IMPROVEMENTS	60,794.00	1,107,000.00		343,949.00	932,896.00	152,855.00	313,417.00	112,575.00
22-13 OPEN SPACE VARIOUS IMPROVEMENTS			450,000.00		104,710.00	65,000.00	280,290.00	
22-14 VARIOUS CAPITAL IMPROVEMENTS			1,398,000.00		955,694.00	47,691.00	150,827.00	243,788.00
22-17 VARIOUS CAPITAL IMPROVEMENTS			2,260,000.00		421,538.00		394,462.00	1,444,000.00
22-37 OPEN SPACE - CAMP DAWSON ENCLOSURE			30,000.00				30,000.00	
22-41 OPEN SPACE VARIOUS IMPROVEMENTS			165,000.00				165,000.00	
PAGE TOTALS	2,078,867.00	2,951,883.00	4,303,000.00	934,614.00	4,126,061.00	793,838.00	3,041,747.00	2,306,718.00

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,078,867.00	2,951,883.00	4,303,000.00	934,614.00	4,126,061.00	793,838.00	3,041,747.00	2,306,718.00
GRAND TOTALS	2,078,867.00	2,951,883.00	4,303,000.00	934,614.00	4,126,061.00	793,838.00	3,041,747.00	2,306,718.00

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	430,193.00
Received from 2022 Budget Appropriation*	XXXXXXXXXX	295,000.00
Received from 2021 Appropriation Reserves	XXXXXXXXXX	50,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
Reserve for Preliminary Expenses - Muni Bldg - Cancelled		4,900.00
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
Reserve for Preliminary Expenses - Police Communications System	40,000.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	300,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	440,093.00	XXXXXXXXXX
	780,093.00	780,093.00

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
22-13 Open Space Various Improv.	450,000.00			450,000.00
22-14 Various Capital Improvements	1,398,000.00	1,225,000.00	173,000.00	
22-17 Various Capital Improvements	2,260,000.00	1,444,000.00	127,000.00	689,000.00
22-37 Camp Dawson Trash Enclosure	30,000.00			30,000.00
22-41 Open Space Various Improv.	165,000.00			165,000.00
Total	4,303,000.00	2,669,000.00	300,000.00	1,334,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	109,488.00
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	86,796.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2022 Budget Revenue	44,906.00	xxxxxxxxxx
Balance - December 31, 2022	151,378.00	xxxxxxxxxx
	196,284.00	196,284.00

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|-----------------------|
| 1. Total Tax Levy for Year 2022 was | \$ | <u>116,605,254.00</u> |
| 2. Amount of Item 1 Collected in 2022 (*) | \$ | <u>115,656,197.00</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>81,623,677.80</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO **Yes**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO **Yes** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **No**

D.

- | | | |
|--|----|------------------------|
| 1. Cash Deficit 2021 | \$ | <u>-</u> |
| 2. 4% of 2021 Tax Levy for all purposes: | | |
| Levy -- | \$ | <u>114,067,593.00</u> |
| | = | \$ <u>4,562,703.72</u> |
| 3. Cash Deficit 2022 | \$ | <u>-</u> |
| 4. 4% of 2022 Tax Levy for all purposes: | | |
| Levy -- | \$ | <u>116,605,254.00</u> |
| | = | \$ <u>4,664,210.16</u> |

E.

	<u>Unpaid</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
1. State Taxes	\$	<u></u>	\$ <u></u>	\$ <u>-</u>
2. County Taxes	\$	<u></u>	\$ <u>117,352.00</u>	\$ <u>117,352.00</u>
3. Amounts due Special Districts	\$	<u></u>	\$ <u>-</u>	\$ <u>-</u>
4. Amount due School Districts for School Tax	\$	<u></u>	\$ <u>-</u>	\$ <u>-</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	3,128,479.00	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	312,754.00	
Liens Receivable	-	
Connection Charges and Financial Agreements Receivable	542.00	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		469,176.00
Encumbrances Payable		410,174.00
Accrued Interest on Bonds and Notes		15,593.00
Accounts Payable		26,250.00
Subtotal - Cash Liabilities		921,193.00 "C"
Reserve for Consumer Accounts and Lien Receivable		313,296.00
Fund Balance		2,207,286.00
Total	3,441,775.00	3,441,775.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd) AS AT DECEMBER 31, 2022 Operating and Capital Sections (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	4,500,374.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	4,500,374.00
CASH	5,955,152.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	19,212,813.00	
AUTHORIZED AND UNCOMPLETED	9,672,809.00	
PAGE TOTALS	39,341,148.00	4,500,374.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	39,341,148.00	4,500,374.00
BONDS PAYABLE		1,725,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,222,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,274,350.00
UNFUNDED		5,673,863.00
CONTRACTS PAYABLE		434,078.00
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		19,192,278.00
RESERVE FOR DEFERRED AMORTIZATION		2,245,970.00
RESERVE FOR DEBT SERVICE		134,312.00
MISCELLANEOUS RESERVES		379,331.00
RESERVE FOR CAPITAL IMPROVEMENTS		1,380,364.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		82,795.00
CAPITAL FUND BALANCE		96,433.00
TOTALS	39,341,148.00	39,341,148.00

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve for Assessments and Liens	51,535.00	25,975.00	1,435.00				1,435.00	77,510.00
								-
								-
								-
	51,535.00	25,975.00	1,435.00	-	-	-	1,435.00	77,510.00

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	422,000.00	422,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	2,908,194.00	3,252,205.00	344,011.00
Miscellaneous	37,500.00	172,931.00	135,431.00
Connection Fees		97,161.00	97,161.00
			-
			-
Reserve for Debt Service	115,596.00	115,597.00	1.00
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	3,483,290.00	4,059,894.00	576,604.00
Deficit (General Budget) **			-
	3,483,290.00	4,059,894.00	576,604.00

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		3,483,290.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		3,483,290.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,483,290.00
Deduct Expenditures:		
Paid or Charged	2,914,110.00	
Reserved	469,176.00	
Surplus (General Budget)**		
Total Expenditures		3,383,286.00
Unexpended Balance Canceled (See Footnote)		100,004.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	4,059,894.00	
Miscellaneous Revenue Not Anticipated		
2021 Appropriation Reserves Canceled in 2022	568,923.00	
Accounts Payable Cancelled	2,152.00	
Total Revenue Realized		4,630,969.00
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	2,914,110.00	
Reserved	469,176.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	3,723.00	
Total Expenditures	3,387,009.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,387,009.00
Excess		1,243,960.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	1,243,960.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Water Utility for 2021

2021 Appropriation Reserves Canceled in 2022	568,923.00	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		568,923.00

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	576,604.00
Unexpended Balances of Appropriations	XXXXXXXXXX	100,004.00
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2021 Appropriation Reserves*	XXXXXXXXXX	568,923.00
Accounts Payable Cancelled		2,152.00
Deficit in Anticipated Revenues	-	XXXXXXXXXX
Refund of Prior Year Revenue	3,723.00	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,243,960.00	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	1,247,683.00	1,247,683.00

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	1,894,430.00
Excess in Results of 2022 Operations	XXXXXXXXXX	1,243,960.00
Amount Appropriated in the 2022 Budget - Cash	422,000.00	XXXXXXXXXX
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services	509,104.00	XXXXXXXXXX
Balance - December 31, 2022	2,207,286.00	XXXXXXXXXX
	3,138,390.00	3,138,390.00

ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		3,128,479.00
Investments		
Interfund Accounts Receivable		
Subtotal		3,128,479.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		921,193.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,207,286.00
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.		2,207,286.00

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$	<u>403,578.00</u>
Increased by:			
Rents Levied		\$	<u>3,161,381.00</u>
Decreased by:			
Collections	\$	<u>3,252,205.00</u>	
Overpayments applied	\$	<u> </u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>3,252,205.00</u>
Balance December 31, 2022		\$	<u><u>312,754.00</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2021		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Balance December 31, 2022		\$	<u><u> </u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting 2022	Balance as at Dec. 31, 2022
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4. N/A	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.		N/A	\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2022</u>
1.				\$	
2.		N/A		\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
	N/A						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

kyanke@montvillenj.org
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	XXXXXXXXXX	955,000.00	
Issued	XXXXXXXXXX	1,000,000.00	
Paid	230,000.00	XXXXXXXXXX	
Outstanding - December 31, 2022	1,725,000.00	XXXXXXXXXX	
	1,955,000.00	1,955,000.00	
2023 Bond Maturities - Capital Bonds			\$ 285,000.00
2023 Interest on Bonds		\$ 52,559.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$	52,559.00	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	8,649.00	
Subtotal	\$	43,910.00	
Add: Interest to be Accrued as of 12/31/2023	\$	7,479.00	
Required Appropriation 2023	\$	51,389.00	

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Utility General Improvement Bonds	100,000.00	1,000,000.00	11/9/2022	3.27%
	100,000.00	1,000,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2021-17 Various Water Improvements	1,222,000.00	11/9/2022	1,222,000.00	11/8/2023	4.00%	171,000.00	48,744.00	11/8/2023
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,222,000.00		1,222,000.00			171,000.00	48,744.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,222,000.00		1,222,000.00			171,000.00	48,744.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2023 Interest on Notes	\$ 48,744.00
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 6,944.00
Subtotal	\$ 41,800.00
Add: Interest to be Accrued as of 12/31/2023	\$ 32,162.00
Required Appropriation 2023	\$ 73,962.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest **	
N/A								
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Prinicipal	For Interest/Fees
N/A			
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
2014-16 Various Water Improvements	193,531.00				15,240.00		178,291.00	
2015-16 Various Water Improvements	110,632.00				110,632.00			
2016-14 Various Water Improvements	295,568.00				37,388.00	-	258,180.00	
2017-07 Various Water Improvements	8,978.00				5,894.00		3,084.00	
2017-22 Various Water Improvements	308,735.00						308,735.00	
2018-14 Various Water Improvements	34,600.00	350,000.00			9,327.00	8,707.00	383,980.00	
2019-18 Various Water Improvements	168,496.00	350,000.00			57,761.00	32,158.00	492,893.00	
2020-11 Various Water Improvements	48,989.00	635,000.00			223,339.00	22,541.00	483,191.00	
2021-17 Various Water Improvements	171,255.00	1,222,374.00			247,911.00	28,145.00		1,173,863.00
2022-20 Various Water Improvements			4,666,596.00		600.00		165,996.00	4,500,000.00
PAGE TOTALS	1,340,784.00	2,557,374.00	4,666,596.00	-	708,092.00	91,551.00	2,274,350.00	5,673,863.00

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,340,784.00	2,557,374.00	4,666,596.00	-	708,092.00	91,551.00	2,274,350.00	5,673,863.00
PAGE TOTALS	1,340,784.00	2,557,374.00	4,666,596.00	-	708,092.00	91,551.00	2,274,350.00	5,673,863.00

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,340,784.00	2,557,374.00	4,666,596.00	-	708,092.00	91,551.00	2,274,350.00	5,673,863.00
PAGE TOTALS	1,340,784.00	2,557,374.00	4,666,596.00	-	708,092.00	91,551.00	2,274,350.00	5,673,863.00

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,340,784.00	2,557,374.00	4,666,596.00	-	708,092.00	91,551.00	2,274,350.00	5,673,863.00
PAGE TOTALS	1,340,784.00	2,557,374.00	4,666,596.00	-	708,092.00	91,551.00	2,274,350.00	5,673,863.00

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,340,784.00	2,557,374.00	4,666,596.00	-	708,092.00	91,551.00	2,274,350.00	5,673,863.00
TOTALS	1,340,784.00	2,557,374.00	4,666,596.00	-	708,092.00	91,551.00	2,274,350.00	5,673,863.00

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	87,016.00
Received from 2022 Budget Appropriation	XXXXXXXXXX	62,375.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	66,596.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	82,795.00	XXXXXXXXXX
	149,391.00	149,391.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
2022-20 Various Water Improv.	4,666,596.00	4,500,000.00	66,596.00	166,596.00
(No Downpayment required: \$66,596 from CIF, \$100,000 from Capital Outlay)				
	4,666,596.00	4,500,000.00	66,596.00	166,596.00

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	92,326.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	1,296.00
Miscellaneous		
Premium on Sale of Notes		2,811.00
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxx
Balance - December 31, 2022	96,433.00	xxxxxxxxx
	96,433.00	96,433.00

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2022

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,279,100.00	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	428,983.00	
Liens Receivable	-	
Connection Charges & Financial Agreements Receivable	250.00	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		378,254.00
Encumbrances Payable		129,610.00
Accrued Interest on Bonds and Notes		26,092.00
Accounts Payable		16,575.00
Subtotal - Cash Liabilities		550,531.00 "C"
Reserve for Consumer Accounts and Lien Receivable		429,233.00
Fund Balance		1,728,569.00
Total	2,708,333.00	2,708,333.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	76,867,933.00	4,944,000.00
BONDS PAYABLE		2,466,000.00
LOANS PAYABLE		3,474,778.00
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,064,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		262,942.00
UNFUNDED		3,420,178.00
CONTRACTS PAYABLE		1,001,065.00
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		55,755,291.00
RESERVE FOR DEFERRED AMORTIZATION		677,680.00
RESERVE FOR DEBT SERVICE		582,554.00
MISCELLANEOUS RESERVES		10,259.00
RESERVE FOR CAPITAL IMPROVEMENTS		2,676,967.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		182,778.00
CAPITAL FUND BALANCE		349,441.00
TOTALS	76,867,933.00	76,867,933.00

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
N/A								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	352,000.00	352,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	4,385,352.00	4,721,724.00	336,372.00
Connection Fees	41,000.00	238,036.00	197,036.00
Miscellaneous	10,000.00	87,084.00	77,084.00
			-
			-
Reserve for Debt Service	2,670.00	2,670.00	-
Capital Fund Balance	37,325.00	37,325.00	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	4,828,347.00	5,438,839.00	610,492.00
Deficit (General Budget) **			-
	4,828,347.00	5,438,839.00	610,492.00

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		4,828,347.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		4,828,347.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,828,347.00
Deduct Expenditures:		
Paid or Charged	4,385,007.00	
Reserved	378,254.00	
Surplus (General Budget)**		
Total Expenditures		4,763,261.00
Unexpended Balance Canceled (See Footnote)		65,086.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,438,839.00	
Miscellaneous Revenue Not Anticipated		
2021 Appropriation Reserves Canceled in 2022	397,488.00	
Accounts Payable Cancelled	6,880.00	
Total Revenue Realized		5,843,207.00
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	4,385,007.00	
Reserved	378,254.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,763,261.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,763,261.00
Excess		1,079,946.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	1,079,946.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Sewer Utility for 2021

2021 Appropriation Reserves Canceled in 2022	397,488.00	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		397,488.00

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	610,492.00
Unexpended Balances of Appropriations	XXXXXXXXXX	65,086.00
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2021 Appropriation Reserves*	XXXXXXXXXX	397,488.00
Accounts Payable Cancelled		6,880.00
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,079,946.00	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	1,079,946.00	1,079,946.00

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	1,556,625.00
Excess in Results of 2022 Operations	XXXXXXXXXX	1,079,946.00
Amount Appropriated in the 2022 Budget - Cash	352,000.00	XXXXXXXXXX
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services	556,002.00	XXXXXXXXXX
Balance - December 31, 2022	1,728,569.00	XXXXXXXXXX
	2,636,571.00	2,636,571.00

ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		2,279,100.00
Investments		
Interfund Accounts Receivable		
Subtotal		2,279,100.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		550,531.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,728,569.00
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.		1,728,569.00

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$	<u>636,316.00</u>
Increased by:			
Rents Levied		\$	<u>4,514,391.00</u>
Decreased by:			
Collections	\$	<u>4,721,724.00</u>	
Overpayments applied	\$	<u> </u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>4,721,724.00</u>
Balance December 31, 2022		\$	<u><u>428,983.00</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2021		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2022		\$	<u><u> -</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting 2022	Balance as at Dec. 31, 2022
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3. N/A	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.	N/A	\$
3.		\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2022</u>
1.			\$	
2.	N/A		\$	
3.			\$	
4.			\$	

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
	N/A						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

kyanke@montvillenj.org
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	XXXXXXXXXX	3,146,000.00	
Issued	XXXXXXXXXX		
Paid	680,000.00	XXXXXXXXXX	
Outstanding - December 31, 2022	2,466,000.00	XXXXXXXXXX	
	3,146,000.00	3,146,000.00	
2023 Bond Maturities - Capital Bonds			\$ 685,000.00
2023 Interest on Bonds		\$ 70,568.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$	70,568.00	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	16,359.00	
Subtotal	\$	54,209.00	
Add: Interest to be Accrued as of 12/31/2023	\$	12,434.00	
Required Appropriation 2023	\$	66,643.00	

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
SEWER UTILITY NJEIT/NJIB LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX	781,318.00	
Issued	XXXXXXXXXX	2,800,000.00	
Paid	106,540.00	XXXXXXXXXX	
Outstanding - December 31, 2022	3,474,778.00	XXXXXXXXXX	
	3,581,318.00	3,581,318.00	
2023 Loan Maturities			\$ 106,540.00
2023 Interest on Loans		\$ 8,850.00	
SEWER UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	8,850.00	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	3,687.00	
Subtotal	\$	5,163.00	
Add: Interest to be Accrued as of 12/31/2023	\$	3,188.00	
Required Appropriation 2023	\$		8,351.00

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
2022 NJIB Construction Loan - 2021-08 Old Lane Sewer Expansion Project (Short Term Loan to be rolled into Long Term Construction Loan upon project Completion)	-	2,800,000.00	2/17/2022	
	-	2,800,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

#	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	2020-12 Various Sewer Improvements	556,000.00	11/13/2020	546,000.00	11/8/2023	4.00%	140,000.00	21,779.33	11/8/2023
2.	2021-18 Various Sewer Improvements	523,500.00	11/12/2021	518,000.00	11/8/2023	4.00%	53,000.00	20,662.44	11/8/2023
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		1,079,500.00		1,064,000.00			193,000.00	42,441.78	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,079,500.00		1,064,000.00			193,000.00	42,441.78	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2023 Interest on Notes	\$ 42,441.78
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 6,046.00
Subtotal	\$ 36,395.78
Add: Interest to be Accrued as of 12/31/2023	\$ 14,861.00
Required Appropriation 2023	\$ 51,256.78

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest **	
N/A								
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

****** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Prinicipal	For Interest/Fees
N/A			
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022		
	Funded	Unfunded					Funded	Unfunded	
2015-17 Various Sewer Improvements	30,000.00						30,000.00		
2016-15 Various Sewer Improvements					5,778.00	6,560.00	782.00		
2017-08 Various Sewer Improvements					2,153.00	2,153.00			
2017-23 Various Sewer Improvements					3,930.00	8,680.00	4,750.00		
2018-15 Various Sewer Improvements	6,781.00				5,165.00		1,616.00		
2018-31 Sewer Infrastructure Design/Planning					132,626.00	132,626.00			
2019-13 Various Sewer Improvements	10,160.00						10,160.00		
2019-39 Sewer Infrastructure Design/Planning					58,800.00	58,800.00			
2020-12 Various Sewer Improvements		757,875.00			106,969.00	151,624.00		802,530.00	
2021-08 Old Lane Sewer Expansion Project		1,772,200.00			2,590,477.00	2,477,800.00	215,634.00	1,443,889.00	
2021-18 Various Sewer Improvements		494,292.00			71,533.00	17,043.00		439,802.00	
2022-19 Various Sewer Improvements			919,277.00		185,320.00			733,957.00	
Total	70000-	46,941.00	3,024,367.00	919,277.00	-	3,162,751.00	2,855,286.00	262,942.00	3,420,178.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	46,941.00	3,024,367.00	919,277.00	-	3,162,751.00	2,855,286.00	262,942.00	3,420,178.00
PAGE TOTALS	46,941.00	3,024,367.00	919,277.00	-	3,162,751.00	2,855,286.00	262,942.00	3,420,178.00

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	46,941.00	3,024,367.00	919,277.00	-	3,162,751.00	2,855,286.00	262,942.00	3,420,178.00
PAGE TOTALS	46,941.00	3,024,367.00	919,277.00	-	3,162,751.00	2,855,286.00	262,942.00	3,420,178.00

Sheet
52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	46,941.00	3,024,367.00	919,277.00	-	3,162,751.00	2,855,286.00	262,942.00	3,420,178.00
PAGE TOTALS	46,941.00	3,024,367.00	919,277.00	-	3,162,751.00	2,855,286.00	262,942.00	3,420,178.00

Sheet
52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	46,941.00	3,024,367.00	919,277.00	-	3,162,751.00	2,855,286.00	262,942.00	3,420,178.00
TOTALS	46,941.00	3,024,367.00	919,277.00	-	3,162,751.00	2,855,286.00	262,942.00	3,420,178.00

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	191,600.00
Received from 2023 Budget Appropriation	XXXXXXXXXX	
Received from 2022 Budget Appropriation	XXXXXXXXXX	32,405.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	41,227.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	182,778.00	XXXXXXXXXX
	224,005.00	224,005.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2023 Budget Appropriation *	XXXXXXXXXX	
Received from 2023 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
2022-19 Various Sewer Imprpv.	919,277.00	813,050.00	41,227.00	106,227.00
(\$41,227 CIF, \$65,000 Capital Outlay)				
	919,277.00	813,050.00	41,227.00	106,227.00

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	384,319.00
Premium on Sale of Bonds	xxxxxxxxx	2,447.00
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Anticipated Revenue in 2022 Sewer Operating Budget	37,325.00	
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxx
Balance - December 31, 2022	349,441.00	xxxxxxxxx
	386,766.00	386,766.00