

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2023 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.444	\$20,039,831.00	17.35%	\$2,369.06	Municipal Purpose Tax	ACTUAL	\$20,403,642.00
Municipal Library	0.038	\$1,718,035.00	1.49%	\$202.76	Municipal Library	ACTUAL	\$1,787,198.00
Municipal Open Space	0.037	\$1,669,529.00	1.45%	\$197.42	Municipal Open Space	ACTUAL	\$1,676,397.00
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.045	\$2,033,832.00	1.76%	\$240.64	Fire Districts (total levies)	ACTUAL	\$2,080,537.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.702	\$76,808,799.00	66.50%	\$9,081.38	Local School District	ESTIMATED	\$78,344,975.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.287	\$12,909,079.00	11.18%	\$1,531.35	County Purposes	ESTIMATED	\$13,003,403.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.007	\$321,817.00	0.28%	\$37.35	County Open Space	ESTIMATED	\$317,156.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)	2.560	\$115,500,922.00	100.00%	\$13,659.95	Total ESTIMATED amount to be raised by taxes		\$117,613,308.00
Total Taxable Valuation as of October 1, 2022 <u>\$4,530,802,445.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 12,429,910.00		
Current Year Average Residential Assessment <u>\$533,571.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes 31,856,837.31		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$95,422,468.00		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$114,849,395.31		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$2,763,913.00		
0.444	0.450	1.43%			Total Amount to be Raised by Taxes \$117,613,308.31		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.64%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$20,039,831.00	\$20,403,642.00	1.82%	\$363,811.00				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2022 115,656,197.00		
\$2,369.06	\$2,402.84	1.43%	\$33.78		Total Tax Levy, CY 2022 116,546,233.00		
					% of Taxes Collected, CY 2022 <u>99.24%</u>		
					Delinquent Taxes - December 31, 2022 <u>\$834,053.00</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Utility	Utility	Utility
08	Surplus	-10.94%	(\$486,864.00)	\$4,450,755.00	\$3,963,891.00	\$3,700,000.00			\$153,589.00	\$110,302.00			
08	Local Revenue	-4.39%	(\$434,032.00)	\$9,884,357.00	\$9,450,325.00	\$1,161,000.00			\$3,350,000.00	\$4,939,325.00			
09	State Aid (without offsetting appropriation)	5.90%	\$126,681.00	\$2,146,059.00	\$2,272,740.00	\$2,272,740.00							
08	Uniform Construction Code Fees	-28.52%	(\$339,144.00)	\$1,189,144.00	\$850,000.00	\$850,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-25.63%	(\$63,138.00)	\$246,332.00	\$183,194.00	\$183,194.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	13.94%	\$176,010.26	\$1,262,994.05	\$1,439,004.31	\$1,439,004.31							
08	Other Special Items	-18.97%	(\$519,164.00)	\$2,736,370.00	\$2,217,206.00	\$2,073,972.00			\$114,234.00	\$29,000.00			
15	Receipts from Delinquent Taxes	20.38%	\$126,997.00	\$623,003.00	\$750,000.00	\$750,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-8.59%	(\$1,916,437.00)	\$22,320,079.00	\$20,403,642.00	\$20,403,642.00							
07	Minimum Library Tax	4.03%	\$69,163.00	\$1,718,035.00	\$1,787,198.00	\$1,787,198.00							
54	Open Space Levy Tax	-0.47%	(\$7,959.00)	\$1,684,356.00	\$1,676,397.00		\$1,676,397.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-6.77%	(\$3,267,886.74)	\$48,261,484.05	\$44,993,597.31	\$34,620,750.31	\$1,676,397.00	\$0.00	\$3,617,823.00	\$5,078,627.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	20.00	12.00	1.25%	\$39,087.00	\$3,131,593.00	\$3,170,680.00	\$2,712,573.00			\$276,387.00	\$181,720.00				
21	Land-Use Administration	2.00	5.00	3.57%	\$13,691.00	\$383,445.00	\$397,136.00	\$397,136.00								
22	Uniform Construction Code	7.00	1.00	11.39%	\$76,868.00	\$674,904.00	\$751,772.00	\$751,772.00								
23	Insurance			19.88%	\$615,846.00	\$3,097,173.00	\$3,713,019.00	\$3,390,159.00			\$154,653.00	\$168,207.00				
25	Public Safety	47.00	19.00	-2.99%	(\$198,095.43)	\$6,626,880.84	\$6,428,785.41	\$6,426,083.00	\$2,702.41							
26	Public Works	28.00		2.95%	\$133,427.00	\$4,525,418.00	\$4,658,845.00	\$2,490,337.00	\$152,006.00		\$1,195,556.00	\$820,946.00				
27	Health and Human Services	4.00	12.00	21.20%	\$137,628.69	\$649,289.00	\$786,917.69	\$649,347.00	\$137,570.69							
28	Parks and Recreation	3.00	4.00	-3.79%	(\$19,053.00)	\$502,141.00	\$483,088.00	\$426,357.00	\$56,731.00							
29	Education (including Library)			4.03%	\$69,163.00	\$1,718,035.00	\$1,787,198.00	\$1,787,198.00								
30	Unclassified			-0.46%	(\$8,132.00)	\$1,758,029.00	\$1,749,897.00	\$63,500.00		\$1,676,397.00	\$5,000.00	\$5,000.00				
31	Utilities and Bulk Purchases			-0.47%	(\$21,494.00)	\$4,618,640.00	\$4,597,146.00	\$889,646.00			\$1,087,000.00	\$2,620,500.00				
32	Landfill / Solid Waste Disposal			23.03%	\$645,296.00	\$2,802,500.00	\$3,447,796.00	\$3,447,796.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00									
36	Statutory Expenditures			4.75%	\$144,648.00	\$3,044,474.00	\$3,189,122.00	\$2,986,253.00			\$115,831.00	\$87,038.00				
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services			-28.83%	(\$74,206.00)	\$257,400.00	\$183,194.00	\$183,194.00								
43	Court and Public Defender	1.00	2.00	1.48%	\$2,456.00	\$166,147.00	\$168,603.00	\$168,603.00								
44	Capital			-9.01%	(\$149,280.00)	\$1,656,835.21	\$1,507,555.21	\$125,000.00	\$1,102,055.21		\$200,500.00	\$80,000.00				
45	Debt			-5.89%	(\$325,505.00)	\$5,528,937.00	\$5,203,432.00	\$3,505,694.00			\$582,522.00	\$1,115,216.00				
46	Deferred Charges			-78.01%	(\$19,502.00)	\$25,000.00	\$5,498.00	\$5,124.00			\$374.00					
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			1.73%	\$47,038.00	\$2,716,875.00	\$2,763,913.00	\$2,763,913.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00									
	Total	112.00	55.00	2.53%	\$1,109,881.26	\$43,883,716.05	\$44,993,597.31	\$33,169,685.00	\$1,451,065.31	\$1,676,397.00	\$0.00	\$3,617,823.00	\$5,078,627.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)				Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	229	\$48,565,900.00	1.07%	15A Public Schools	9	\$49,032,400.00	19.06%
2 Residential	7,132	\$3,805,432,200.00	83.99%	15B Other Schools	0		0.00%
3A/3B Farm	66	\$11,233,900.00	0.25%	15C Public Property	299	\$119,501,600.00	46.44%
4A Commercial	293	\$246,180,100.00	5.43%	15D Church and Charities	24	\$31,620,800.00	12.29%
4B Industrial	79	\$339,352,000.00	7.49%	15E Cemeteries & Graveyards	4	\$2,609,300.00	1.01%
4C Apartments	4	\$77,158,000.00	1.70%	15F Other Exempt	42	\$54,544,500.00	21.20%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property		\$2,880,345.00	0.06%				
Total	7,803	\$4,530,802,445.00	100.00%	Total	378	\$257,308,600.00	100.00%
Average Ratio (%), Assessed to True Value		84.15%		Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties		\$5,384,197,795.60		5.68%			
Total # of property tax appeals filed in 2022		County Tax Board	19.00				
		State Tax Court	53.00				
Number of 2022 County Tax Board decisions appealed to Tax Court		4.00					
Number of pending property tax appeals in State Tax Court		64.00					
Amount paid out by municipality for tax appeals in 2022		\$730,463.57					

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	68,028.00	\$60,000.00		\$720.00	\$0.00	\$7,308.00
Supervisory Staff (Department Heads & Managers)	11.00	3.00	2,085,246.00	\$1,508,370.00		\$238,822.00	\$175,298.00	\$162,756.00
Police Officers (Including Superior Officers)	41.00	2.00	8,107,748.00	\$5,208,077.00	\$150,000.00	\$1,908,429.00	\$625,107.00	\$216,135.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	48.00	28.00	6,181,635.00	\$4,024,513.00	\$256,000.00	\$553,334.00	\$911,796.00	\$435,992.00
All Other Non-Union Employees not listed above	12.00	17.00	1,940,863.00	\$1,338,208.00		\$194,452.00	\$285,627.00	\$122,576.00
Totals	112.00	55.00	18,383,520.00	\$12,139,168.00	\$406,000.00	\$2,895,757.00	\$1,997,828.00	\$944,767.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	31.00	\$13,683.57	\$424,190.52	33.00	\$11,786.70	\$388,961.04
Parent & Child	5.00	\$25,641.84	\$128,209.20	3.00	\$20,988.48	\$62,965.44
Employee & Spouse (or Partner)	12.00	\$28,040.49	\$336,485.88	14.00	\$22,609.76	\$316,536.60
Family	38.00	\$39,081.93	\$1,485,113.16	40.00	\$32,475.91	\$1,299,036.48
Employee Cost Sharing Contribution (enter as negative -)			(\$686,338.35)			(\$604,031.06)
Subtotal	86.00		\$1,687,660.41	90.00		\$1,463,468.50
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	10	\$15,691.44	\$156,914.40	9	\$13,983.05	\$125,847.48
Parent & Child	1	\$23,984.88	\$23,984.88	1	\$21,217.80	\$21,217.80
Employee & Spouse (or Partner)	10	\$33,592.55	\$335,925.48	12	\$27,516.41	\$330,196.90
Family	8	\$39,189.77	\$313,518.12	6	\$37,586.16	\$225,516.96
Employee Cost Sharing Contribution (enter as negative -)			(\$118,076.10)			(\$51,039.96)
Subtotal	29.00		\$712,266.78	28.00		\$651,739.18
GRAND TOTAL	115.00		\$2,399,927.19	118.00		\$2,115,207.68

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2024	2025	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$16,501,887.00	\$16,501,887.00	\$0.00			
Regional School Debt			\$0.00			
<u>Utility Fund Debt</u>						
Water	\$7,447,374.00	\$7,447,374.00	\$0.00			
Sewer	\$9,961,828.00	\$9,961,828.00	\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$2,330,093.00		\$2,330,093.00			
Notes Outstanding			\$0.00			
Bonds Outstanding	\$16,159,000.00	\$591,764.00	\$15,567,236.00			
Loans and Other Debt	\$41,783.00	\$41,783.00	\$0.00			
Total (Current Year)	\$52,441,965.00	\$34,544,636.00	\$17,897,329.00			
Population (2020 census)	22,450					
Per Capita Gross Debt	\$2,335.94					
Per Capita Net Debt	\$797.21					
3 Year Average Property Valuation		\$5,179,164,818.33				
Net Debt as % of 3 Year Average Property Valuation		0.35%				
Utility Fund - Principal			\$970,000.00	\$585,000.00	\$590,000.00	\$2,046,000.00
Utility Fund - Interest			\$123,127.00	\$99,017.00	\$81,468.00	\$174,110.00
Bond Anticipation Notes - Principal			\$364,000.00			
Bond Anticipation Notes - Interest			\$125,220.00			
Bonds - Principal			\$2,975,000.00	\$2,390,000.00	\$2,100,000.00	\$8,694,000.00
Bonds - Interest			\$488,199.00	\$404,945.00	\$335,470.00	\$867,790.00
Loans & Other Debt - Principal			\$148,323.00	\$106,540.00	\$106,540.00	\$355,157.00
Loans & Other Debt - Interest			\$9,563.00	\$7,650.00	\$6,450.00	\$13,650.00
Total			\$5,203,432.00	\$3,593,152.00	\$3,219,928.00	\$12,150,707.00
Total Principal			\$4,457,323.00	\$3,081,540.00	\$2,796,540.00	\$11,095,157.00
Total Interest			\$746,109.00	\$511,612.00	\$423,388.00	\$1,055,550.00
% of Total Current Year Budget			11.56%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating	Aa1	AAA	N/A			
Year of Last Rating	2008	2022	N/A			
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	School District	Montville Township School District	Health	Public Health Nurse (Nonpublic		9/1/2022	6/30/2023	\$23,408.00
Lead	School District	Montville Township School District	Public Works	Landfill / Solid Waste Disposal	Contract runs 5/1/21 thru 4/30/23	1/1/2023	4/30/2023	\$21,500.00
Lead	Municipality	Lincoln Park Borough, Morris County	Tax Assessment	Tax Collection / Assessment		1/1/2023	12/31/2023	\$70,680.00
Recipient	County	Morris County	Health	Health and Human Services	Health Educator thru 12/31/25	1/1/2023	12/31/2023	\$3,630.24
Lead	Municipality	Boonton Township, Morris County	Dial A Ride	Health and Human Services	Dial A Ride - Cost Per Ride			varies
Lead	Municipality	West Caldwell Township, Essex County	Animal Control/Animal Shelter	Animal Control	Qtrly Fee plus activity	1/1/2020	12/31/2024	\$24,480.00
Lead	Municipality	Boonton Township, Morris County	Animal Control/Animal Shelter	Animal Control	Qtrly Fee plus activity	1/1/2020	12/31/2024	\$14,576.00
Lead	Municipality	Morristown Town, Morris County	Animal Control/Animal Shelter	Animal Control	Qtrly Fee plus activity	1/1/2020	12/31/2024	\$2,124.00
Lead	Municipality	Mountain Lakes Borough, Morris County	Animal Control/Animal Shelter	Animal Control	Qtrly Fee plus activity	1/1/2020	12/31/2024	\$11,164.00
Lead	Municipality	Victory Gardens Borough, Morris County	Animal Control/Animal Shelter	Animal Control	Qtrly Fee plus activity	1/1/2022	12/31/2024	\$2,460.00
Lead	School District	Montville Township School District	Police	Police	SLEO III	9/1/2022	6/30/2023	\$67,606.00
Lead	Municipality	Boonton Township, Morris County	Construction	Uniform Construction Code	Paid Qtrly to Boonton-7.5% of revenue after removal of State Fee			varies
	Amount Received Total							\$237,998.00
	Amount Paid Total							\$3,630.24
	Total							\$241,628.24

USER FRIENDLY BUDGET SECTION - Notes

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