

**2019 MUNICIPAL BUDGET
OF THE TOWNSHIP OF MONTVILLE
COUNTY OF MORRIS**

2019 Current Fund Budget

<u>Revenues</u>	<u>Anticipated 2019</u>	<u>Final 2018 Budget</u>
Surplus	\$ 2,375,000	\$ 2,300,000
Total Miscellaneous Revenues	6,686,042	6,639,228
Receipts from Delinquent Taxes	760,000	750,000
Local Tax for Municipal Purposes	19,237,811	18,900,243
Minimum Library Tax	<u>1,657,318</u>	<u>1,685,528</u>
 Total General Revenues	 <u>\$ 30,716,171</u>	 <u>\$ 30,274,999</u>
	 <u>Proposed 2019 Budget</u>	 <u>Final 2018 Budget</u>
<u>Appropriations</u>		
Operating Expenses:		
Salaries and Wages	\$ 10,710,630	\$ 10,199,189
Other Expenses	10,413,022	10,736,366
Deferred Charges & Other Appropriations	2,427,373	2,206,675
Capital Improvements	375,000	250,000
Debt Service	4,239,159	4,387,885
Reserve for Uncollected Taxes	<u>2,550,987</u>	<u>2,494,884</u>
 Total General Appropriations	 <u>\$ 30,716,171</u>	 <u>\$ 30,274,999</u>
 Total Number of Employees (Full-Time)	 97	 99

2019 Dedicated Water Utility Budget

<u>Revenues</u>	<u>Anticipated 2019</u>	<u>Final 2018 Budget</u>
Miscellaneous Revenues	\$ 2,602,393	2,538,018
 Total Revenues	 <u>\$ 2,602,393</u>	 <u>\$ 2,538,018</u>
	 <u>Proposed 2019 Budget</u>	 <u>Final 2018 Budget</u>
<u>Appropriations</u>		
Operating Expenses:		
Salaries and Wages	\$ 534,819	\$ 538,534
Other Expenses	1,224,544	1,209,644
Deferred Charges & Other Appropriations	106,805	98,633
Capital Improvements	157,000	122,000
Debt Service	<u>579,225</u>	<u>569,207</u>
 Total Appropriations	 <u>\$ 2,602,393</u>	 <u>\$ 2,538,018</u>
 Total Number of Employees (Full-Time)	 5	 5

2019 Dedicated Sewer Utility Budget

<u>Revenues</u>	<u>Anticipated 2019</u>	<u>Final 2018 Budget</u>
Miscellaneous Revenues	\$ 4,542,522	4,522,893
Total Revenues	\$ 4,542,522	\$ 4,522,893
<u>Appropriations</u>	<u>Proposed 2019 Budget</u>	<u>Final 2018 Budget</u>
Operating Expenses:		
Salaries and Wages	\$ 374,763	\$ 358,371
Other Expenses	2,962,632	2,865,681
Deferred Charges & Other Appropriations	77,626	67,158
Capital Improvements	152,500	252,500
Debt Service	975,001	979,183
Total Appropriations	\$ 4,542,522	\$ 4,522,893
Total Number of Employees (Full-Time)	5	5

Debt Information - Bonds, Notes and Loans

	<u>General</u>	<u>Water Utility</u>	<u>Sewer Utility</u>	<u>Sewer Utility Assessment</u>
Principal on Bonds	\$ 3,195,000	\$ 430,000	\$ 685,000	\$ 55,000
Principal on Notes	162,000	66,500	-	
Interest on Bonds	640,595	57,750	158,493	
Interest on Notes	46,245	24,975	16,917	
Loan Repayments	<u>195,319</u>	<u>-</u>	<u>114,591</u>	<u>-</u>
Total Included in 2019 Budget	\$ 4,239,159	\$ 579,225	\$ 975,001	\$ 55,000
Outstanding Balance-Dec. 31, 2018	\$ 20,931,968	\$ 2,123,500	\$ 6,281,938	\$ 110,000

Notice is hereby given that the budget and tax resolution was approved by the Township Committee of the Township of Montville, County of Morris on April 9, 2019.

A hearing on the budget and tax resolution will be held at the Municipal Building, on May 14, 2019 at 8:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2019 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Township Clerk at the Municipal Building, 195 Changebridge Road, Montville, New Jersey, (973) 331-3300 during the hours of 8:30 a.m. to 4:30 p.m.